

WESCLIN COMMUNITY UNIT SCHOOL
DISTRICT NO. 3
TRENTON, ILLINOIS

ILLINOIS SCHOOL DISTRICT
ANNUAL FINANCIAL REPORT

YEAR ENDED JUNE 30, 2021

Due to ROE on Friday, October 15, 2021
 Due to ISBE on Monday, November 15, 2021
 SD/JA21

School District
 Joint Agreement

School District/Joint Agreement Information

(See instructions on inside of this page.)

School District/Joint Agreement Number:
 13-014-0030-26

County Name:

Clinton/St. Clair

Name of School District/Joint Agreement:

Wesclyn Community Unit School District No. 3

Address:

699 Wesclyn Road

City:

Trenton

Email Address:

filjawi@wesclyn.k12.il.us

Zip Code:

62293

Annual Financial Report

Type of Auditor's Report Issued:

Qualified
 Unqualified
 Adverse
 Disclaimer

Reviewed by District Superintendent/Administrator

District Superintendent/Administrator Name (Type or Print):

Jennifer Filjawi

Email Address:

filjawi@wesclyn.k12.il.us

Telephone:

618-224-7583

Signature & Date:

Fax Number:

618-224-9106

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
 ISBE Form SD50-35/JA50-60 (09/21-version2)

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department
 100 North First Street, Springfield, Illinois 62777-0001
 217785-8779

Illinois School District/Joint Agreement
 Annual Financial Report *
 June 30, 2021

Accounting Basis:

CASH
 ACCRUAL

Filing Status:
 Submit electronic AFR directly to ISBE

Click on the Link to Submit:
 Send ISBE a File

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Annual Financial Report Questions 217-785-8779 or finance1@isbe.net

Single Audit Questions 217-782-5630 or GATA@isbe.net
 Single Audit and GATA Information

Reviewed by Township Treasurer (Cook County only)

Name of Township:

Township Treasurer Name (type or print)

Email Address:

Telephone:

Signature & Date:

Fax Number:

Certified Public Accountant Information

Name of Auditing Firm:

Rice Sullivan, LLC

Name of Audit Manager:

Bill R. Dixon, CPA

Address:

3121 North Illinois Street, Suite A

City:

Swansea

State:

IL

Zip Code:

62226

Phone Number:

618-233-0186

Fax Number:

618-234-5804

IL License Number (9 digit):

065-024036

Expiration Date:

9/30/2024

Email Address:

bdixon@rsco.net

Reviewed by Regional Superintendent/Cook ISC

Regional Superintendent/Cook ISC Name (Type or Print):

Email Address:

Telephone:

Signature & Date:

Fax Number:

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other
 supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: Joint agreement supplementary/statistical schedules may not be applicable)
This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

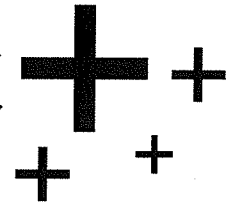
23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

1. **Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
2. Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
3. Before submitting AFR - **be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
4. **Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor (not from the school district) on before November 15 with the exception of Extension Approvals (Please see AFR Instructions for complete submission procedures). Note: CD/Disk no longer accepted.
[Attachment Manager Link](#)
 - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you.*
5. **Submit Paper Copy of AFR with Signatures**
 - a) The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - b) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - c) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
[Federal Single Audit 2 CFR 200.500](#)
6. **Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
7. **Qualifications of Auditing Firm**
 - School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

RICE SULLIVAN, LLC

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT



To the Board of Education of
Wesclin Community Unit School District No. 3
Trenton, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of Wesclin Community Unit School District No. 3 as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's financial statements as listed in the table of contents of the Annual Financial Report.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education, which is a comprehensive basis of accounting other than, and differs from, accounting principles generally accepted in the United States of America as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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3121 N. Illinois St., Suite A
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226 Clarkson Rd.
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636-386-1040

DuQuoin Location:
105 E. Main St.
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618-542-4747

Nashville Location:
1191 W. St. Louis St.
Nashville, IL 62263
618-327-4375

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by Wesclin Community Unit School District No. 3, on the basis of financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Illinois State Board of Education. They are intended to assure effective legislative and public oversight of school district financial and spending activities of accountable Illinois public school districts.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Wesclin Community Unit School District No. 3, as of June 30, 2021, and the respective changes in financial position thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the statement of assets and liabilities arising from cash transactions of each fund of Wesclin Community Unit School District No. 3, as of June 30, 2021, and statement of revenues received, expenditures disbursed, other sources (uses) and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the Illinois State Board of Education as described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements of Wesclin Community Unit School District No. 3 as listed in the table of contents of the Annual Financial Report. The Illinois Municipal Retirement Fund Schedules, Teachers' Retirement System of the State of Illinois Schedules, Illinois Grant Accountability and Transparency Act Grantee Portal-Audit Consolidated Year-End Financial Report, information provided on pages 2 through 4, supplementary schedules on pages 23 through 31, statistical section on pages 32 through 37, report on shared services or outsourcing on page 38, administrative cost worksheet on page 39, itemization schedule on page 40, and the deficit reduction calculation on page 43 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of

additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The Illinois Grant Accountability and Transparency Act Grantee Portal – Audit Consolidated Year-End Financial Report, supplementary schedules, statistical section (except for the average daily attendance figure included in the computation of operating expense per pupil on page 34, the per capita tuition charge on page 35 and the indirect cost rate schedules), itemization schedule and schedule of expenditures of federal awards are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, Illinois Grant Accountability and Transparency Act Grantee Portal – Audit Consolidated Year-End Financial Report, the supplementary schedules, statistical section (except for the average daily attendance figure included in the computation of operating expense per pupil on page 34, the per capita tuition charge on page 35 and the indirect cost rate schedules), itemization schedule and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Illinois Municipal Retirement Fund Schedules, Teachers' Retirement System of the State of Illinois Schedules, information provided on pages 2 through 4, average daily attendance figure included in the computation of operating expense per pupil on page 34 and per capita tuition charge on page 35, indirect cost rate schedules on pages 36 through 37, report on shared services or outsourcing on page 38, administrative cost worksheet on page 39 and the deficit reduction calculation on page 43 have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

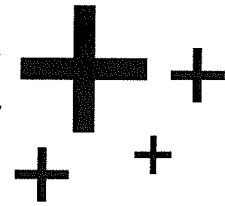
In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2021, on our consideration of Wesclin Community Unit School District No. 3's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Wesclin Community Unit School District No. 3's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Wesclin Community Unit School District No. 3's internal control over financial reporting and compliance.

RICE SULLIVAN, LLC

Swansea, Illinois
November 15, 2021

RICE SULLIVAN, LLC

Certified Public Accountants



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Education of
Wesclin Community Unit School District No. 3
Trenton, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Wesclin Community Unit School District No. 3, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Wesclin Community Unit School District No. 3's basic financial statements and have issued our report thereon dated November 15, 2021. Our opinion was adverse because the financial statements are not prepared in accordance with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Wesclin Community Unit School District No. 3's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Wesclin Community Unit School District No. 3's internal control. Accordingly, we do not express an opinion on the effectiveness of Wesclin Community Unit School District No. 3's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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618-327-4375

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Wesclin Community Unit School District No. 3's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as item 2021-001.

Wesclin Community Unit School District No. 3's Response to Findings

Wesclin Community Unit School District No. 3's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Wesclin Community Unit School District No. 3's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

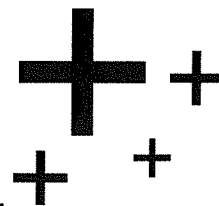
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

RICE SULLIVAN, LLC

Swansea, Illinois
November 15, 2021

RICE SULLIVAN, LLC

Certified Public Accountants



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Education of
Wesclin Community Unit School District No. 3
Trenton, Illinois

Report on Compliance for Each Major Federal Program

We have audited Wesclin Community Unit School District No. 3's compliance with the types of compliance requirements described in the OMB *Compliance Supplement* that could have a direct and material effect on each of Wesclin Community School District No 3's major federal programs for the year ended June 30, 2021. Wesclin Community Unit School District No. 3's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Wesclin Community Unit School District No. 3's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Wesclin Community Unit School District No. 3's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that the audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Wesclin Community Unit School District No. 3's compliance.

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Opinion on Each Major Federal Program

In our opinion, Wesclin Community Unit School District No. 3 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of Wesclin Community Unit School District No. 3 is responsible for establishing and maintaining effective control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Wesclin Community Unit School District No. 3's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Wesclin Community Unit School District No. 3's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

RICE SULLIVAN, LLC

Swansea, Illinois
November 15, 2021

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The District's accounting policies conform to the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide.

A. Principles Used To Determine the Scope of the Reporting Entity

Wesclin Community Unity School District No. 3's (District's) reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The District has determined that no other outside agency or joint agreement meets the above criteria and, therefore, no other agency or joint agreement has been included as a component unit in the District's financial statements.

The District is a member of Belleville Area Special Services Cooperative (BASSC), and St. Clair County SWIC Regional Vocational System, along with other area school districts. The District's pupils benefit from programs administered under these joint agreements, and the District benefits from jointly administered programming. The District does not have an equity interest in these joint agreements. The joint agreements are separately audited and are not included in these financial statements. Financial information may be obtained directly from BASSC at 2411 Pathways Crossing, Belleville, Illinois 62220 and St. Clair County SWIC Regional Vocational System, 1000 South Illinois Street, Belleville, Illinois 62220.

B. Basis of Presentation - Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received and expenditures disbursed. The District maintains individual funds required by the State of Illinois. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the District:

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)
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B. Basis of Presentation - Fund Accounting (Continued)

Governmental Fund Types

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

General Fund – The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. The District's general fund consists of four accounts: the Educational Account, which records direct costs of instruction and administration, the Tort Immunity Account, which records direct costs of liability insurance, the Operations and Maintenance Account, which reports all costs of maintaining, improving, or repairing school buildings and property, and the Working Cash Account, which maintains financial resources held by the District to be used for temporary interfund loans to other funds.

Debt Service Fund – The Debt Service fund is used to account for the accumulation of resources for and the payment of general long-term debt, principal, interest, and related costs.

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue resources requiring separate accounting because of legal or regulatory provisions or administrative action. The following represents the District's special revenue funds:

Transportation Fund – The Transportation Fund accounts for the transportation of pupils to and from school.

Illinois Municipal Retirement Fund – The Municipal Retirement Fund accounts for the District's share of social security and retirement benefit costs for employees.

Capital Projects Fund – The Capital Projects Fund is used to account for the accumulation of resources for the acquisition or construction of major capital facilities. The District's Capital Projects fund is the Fire Prevention and Safety Fund which is used for the purpose of altering, reconstructing, and repairing the existing school buildings of the District.

Fiduciary Fund Types

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds. The District has no fiduciary funds.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Governmental and Expendable Trust Funds – Measurement Focus

The financial statements of all governmental funds and expendable trust funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

General Fixed Assets and Long-Term Debt Account Groups

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair market value on the date donated. The District does not have a formal capitalization policy but follows grant guidelines when applicable.

Depreciation is computed for informational purposes, by the straight-line method over the estimated useful lives as follows:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Buildings	50
Land Improvements	20
Equipment	10

Depreciation accounting is not considered applicable (except to determine the per capita tuition charges of which \$1,024,613 of depreciation expense was allowable).

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

General Fixed Assets and Long-Term Debt Account Groups (Continued)

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Proceeds from sale of bonds are included as receipts in the appropriate fund on the date received.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

C. Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

D. Budgets and Budgetary Accounting

The budget for all Governmental Fund Types and the Working Cash Fund is prepared on the cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 122, Paragraph 17.1 of the Illinois Revised Statutes. The original budget was adopted on September 21, 2020 and amended on June 21, 2021.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year. The District does not utilize an encumbrance system.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Budgets and Budgetary Accounting (Continued)

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

E. Investments

Investments are stated at cost or amortized cost, which approximates market value. Gains or losses on sale of investments are recognized upon realization. The District has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education.

F. Inventory

Inventory consists of expendable supplies held for consumption. The cost is recorded as an expenditure disbursed at the time the individual inventory items are purchased. The District maintains records of supply inventories; however, the cost is recorded as an expenditure disbursed at the time the individual inventory items are purchased.

G. Compensated Absences

District employees are entitled to annual vacation leave and sick leave based on their length of employment and contracts.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)
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H. Use of Estimates

The preparation of financial statements in conformity with the cash basis of accounting requires management to make estimates and assumptions that could affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

I. Interfund Transactions

The District has the following types of interfund transactions:

Interfund Loans – amounts provided with a requirement for repayment, which are reported as due from other funds in lender funds and due to other funds in borrower funds. As of year-end, all interfund loans were repaid.

Reimbursements – repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them. Reimbursements are reported as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund.

Transfers – flows of assets (such as cash or goods) between funds without equivalent flows of assets in return and without a requirement for repayment. The transfers are reported as other financial uses in the funds making transfers and as other financial sources in the funds receiving transfers.

J. Accounting Pronouncement Implemented– Change in Accounting Principle

For the year ended June 30, 2021, the District implemented the provisions of GASB Statement No. 84, *Fiduciary Activities*, which establishes criteria for identifying fiduciary activities for accounting and financial reporting. As a result, the District's fiduciary fund financial statements have been modified to reflect the implementation of this new guidance by reclassifying activities previously reported as student activity funds to governmental funds within the Educational Fund.

Fund balance as of July 1, 2020, have been restated as follows with the implementation of this GASB Statement.

	Total Educational Fund
Fund balance	
as previously reported at June 30, 2020	\$ 582,687
Prior period adjustment – implementation of GASB 84: Reclassification of agency fund activities – Student Activity Funds	146,999
Fund balance as restated, July 1, 2021	\$ <u>729,686</u>

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

Note 2. PROPERTY TAXES

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. The 2020 levy was passed by the Board on December 14, 2020. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments in July 2021 and September 2021. The District receives significant distributions of tax receipts shortly after these two installment dates. Taxes recorded in these financial statements are from the 2019 and prior tax levies.

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100 of assessed valuation:

	Limit	Actual	
		2020 Levy	2019 Levy
Educational	2.24000	2.2400	2.2400
Operations and Maintenance	.50000	.5000	.5000
Bond and Interest	As Needed	.5293	.5949
Transportation	.20000	.2000	.2000
Municipal Retirement	As Needed	.1396	.1415
Social Security	As Needed	.1332	.1348
Working Cash	.05000	.0500	.0500
Facility Lease	.05000	.0500	.0500
Tort Immunity	As Needed	.4709	.4381
Fire Prevention and Safety	.05000	.0500	.0500
Special Education	.04000	.0400	.0400
Total		4.4030	4.4393

Note 3. FUND BALANCE REPORTING

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the District all such items are expensed at the time of purchase, so there is nothing to report for this classification.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 3. FUND BALANCE REPORTING (Continued)
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B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories -

1. *Federal and State Programs*

Proceeds from Federal and State programs and the related expenditures have been included in the Educational Fund, Operations and Maintenance Fund, and Transportation Fund. At June 30, 2021, cumulative disbursements of Federal and State program funds exceeded cumulative receipts, resulting in no restricted fund balance.

2. *Student Activity*

Cash receipts and the related cash disbursements of this restricted activity are accounted for in the Educational Fund. The excess of the cumulative receipts over cumulative disbursements is restricted for future student activity disbursements, resulting in a restricted fund balance of \$127,254.

This balance is included in the financial statements as reserved in the Educational Fund.

3. *Tort Immunity*

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Tort Fund. The excess of the cumulative receipts over cumulative disbursements is restricted for future tort immunity disbursements, resulting in a restricted fund balance of \$52,855.

This balance is included in the financial statements as reserved in the Tort Fund.

A portion of Tort expenditures include salary expenditures of the District. Currently, the validity of this type of expenditure for risk management purposes has been challenged in various litigation around the state. The District believes they are in compliance with the standards established by the Second Appellate Court; however, it is possible that these expenditures may be challenged.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 3. FUND BALANCE REPORTING (Continued)

B. Restricted Fund Balance (Continued)

4. *Special Education*

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Cumulative disbursements of this special tax levy exceed cumulative receipts, resulting in no restricted fund balance.

5. *Facility Lease*

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund and the Operations and Maintenance Fund. A portion, \$272,709 and \$22,994 respectively of these funds' equities represent the excess of the cumulative receipts over cumulative disbursements which is restricted for future facility leasing disbursements.

This balance is included in the financial statements as reserved in the Educational Fund and the Operations and Maintenance Fund.

6. *Fire Prevention and Safety*

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Fire Prevention and Safety Fund. All of this fund's equity of \$609,896 represents the excess of cumulative receipts over cumulative disbursements which is restricted for future fire prevention and safety project disbursements in accordance with Section 17-2.11 of the School Code. This balance is included in the financial statements as reserved in the Fire Prevention and Safety Fund.

7. *Social Security*

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a related restricted fund balance of \$303,590. This balance is included in the financial statements as unreserved in the Municipal Retirement/Social Security Fund.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 3. FUND BALANCE REPORTING (Continued)

B. Restricted Fund Balance (Continued)

8. *Transportation Costs*

Cash receipts and the related cash disbursements of this restricted tax levy and state grants are accounted for in the Transportation Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a related restricted fund balance of \$679,955. This balance is included in the financial statements as unreserved in the Transportation Fund.

C. Committed Fund Balance

The committed fund balance classification refers to amount that can be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2021, the total amount of unpaid contracts for services performed during the fiscal year amounted to \$1,088,462. This amount is shown as unreserved in the Educational Fund.

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 3. FUND BALANCE REPORTING (Continued)

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational, Operations and Maintenance, and Working Cash Funds.

F. Regulatory – Fund Balance Definition

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

G. Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to U.S. generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

Generally Accepted Accounting Principles

Fund	Nonspendable	Restricted	Committed	Assigned	Unassigned
Educational	0	399,963	1,088,462	0	(804,794)
Operations and Maintenance	0	22,994	0	0	203,254
Debt Services	0	1,960	0	0	0
Transportation	0	679,955	0	0	0
Municipal Retirement	0	303,590	0	0	0
Capital Projects	0	0	0	0	0
Working Cash	0	0	0	0	1,336,112
Tort Liability	0	52,855	0	0	0
Fire Prevention and Safety	0	609,896	0	0	0

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

Note 3. FUND BALANCE REPORTING (Continued)

G. Reconciliation of Fund Balance Reporting (Continued)

Fund	Regulatory Basis	
	Financial Statements - Reserved	Financial Statements - Unreserved
Educational	399,963	283,668
Operations and Maintenance	22,994	203,254
Debt Services	0	1,960
Transportation	0	679,955
Municipal Retirement	0	303,590
Capital Projects	0	0
Working Cash	0	1,336,112
Tort Liability	52,855	0
Fire Prevention and Safety	609,896	0

H. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Note 4. DEPOSITS AND INVESTMENTS

The District is allowed to invest in securities as authorized by the District's investment policy, Section 2 and 6 of the Public Funds Deposit Act (30 ILCS 235) and Section 8-7 of the School Code of Illinois (105 ILCS 5).

Custodial Credit Risk Related to Deposits with Financial Institutions

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The District's general investment policy requires all amounts deposited or invested with financial institutions in excess of any insurance limit shall be collateralized by securities eligible for District investment or any other high-quality, interest-bearing security rated at least AA/Aa by one or more standard rating services to include Standard & Poor's, Moody's, or Fitch. The market value of the pledged securities shall equal or exceed the portion of the deposit requiring collateralization.

The District's investment policy states the preferred method for safekeeping of collateral is to have securities registered in the District's name and held by a third-

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 4. DEPOSITS AND INVESTMENTS (Continued)

Custodial Credit Risk Related to Deposits with Financial Institutions (Continued)

party custodian. Safekeeping practices should qualify for the Governmental Accountability Standards Board's Statement III, Category I, the highest recognized safekeeping procedures.

As of June 30, 2021, none of the District's deposits were exposed to custodial credit risk.

Deposits

At June 30, 2021 the carrying amount of the District's deposits which includes demand deposits and money market deposits is \$3,893,897 excluding \$350 in petty cash held at the District. The bank balance is \$4,115,259.

The District's banks grant an exclusive security interest in Federal agency and Illinois county securities. At June 30, 2021, the securities par values and market values are \$15,175,000 and \$6,544,400, respectively.

Reconciliation

A reconciliation of deposits and investments as shown on the Statement of Assets and Liabilities Arising from Cash Transactions is as follows:

Carrying Amount of Deposits	\$ 3,893,897
Carrying Amount of Investments	-0-
Petty Cash	<u>350</u>
Total	<u>\$ 3,894,247</u>
Cash	\$ 982,895
Investments	<u>2,911,352</u>
Total	<u>\$ 3,894,247</u>

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

Note 5. CHANGES IN GENERAL FIXED ASSETS

A summary of fixed assets included in the General Fixed Assets Account Group at June 30, 2021 is as follows:

	Balances July 1, 2020	Additions	Deletions	Balances June 30, 2021
Capital Assets, Not Being Depreciated:				
Land	\$ 509,337	\$ -0-	\$ -0-	\$ 509,337
Construction in Progress	<u>-0-</u>	<u>84,169</u>	<u>-0-</u>	<u>84,169</u>
Total Capital Assets, Not Being Depreciated	<u>509,337</u>	<u>84,169</u>	<u>-0-</u>	<u>593,506</u>
Capital Assets, Being Depreciated:				
Land Improvements	1,267,261	14,459	-0-	1,281,720
Buildings and Improvements	36,504,334	120,508	-0-	36,624,842
Equipment	<u>5,111,053</u>	<u>96,993</u>	<u>-0-</u>	<u>5,208,046</u>
Total Capital Assets, Being Depreciated	<u>42,882,648</u>	<u>231,960</u>	<u>-0-</u>	<u>43,114,608</u>
Less: Accumulated depreciation:				
Land Improvements	678,332	49,693	-0-	728,025
Buildings and Improvements	7,033,283	729,370	-0-	7,762,653
Equipment	<u>4,005,945</u>	<u>245,550</u>	<u>-0-</u>	<u>4,251,495</u>
Total Accumulated Depreciation	<u>11,717,560</u>	<u>1,024,613</u>	<u>-0-</u>	<u>12,742,173</u>
Total Capital Assets, Being Depreciated, Net	<u>31,165,088</u>	<u>(792,653)</u>	<u>-0-</u>	<u>30,372,435</u>
Fixed Assets, Net	<u>\$ 31,674,425</u>	<u>\$ (708,484)</u>	<u>\$ -0-</u>	<u>\$ 30,965,941</u>

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 6. RETIREMENT FUND COMMITMENTS
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The District contributes to two defined benefit pension plans: the Teachers' Retirement System (TRS), and the Illinois Municipal Retirement Fund (IMRF). TRS is administered by the TRS board of trustees and is a cost sharing multiple employer plan. IMRF is administered by IMRF board of trustees and is an agent multiple-employer public employee retirement system. The benefits, benefit levels, employee contributions and employer contributions for both plans are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. The aggregate employer recognized pension expense on a cash basis for the year ended June 30, 2021 was \$272,183.

A. Teachers' Retirement System of the State of Illinois

Plan Description

The Employer participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2020>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier 2 are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 6. RETIREMENT FUND COMMITMENTS (Continued)

A. Teachers' Retirement System of the State of Illinois (Continued)

Benefits Provided (Continued)

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. The earliest possible implementation date is July 1, 2020. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2020, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

- **On-behalf contributions to TRS.** The State of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2021, State of Illinois contributions recognized by the employer were based on the state's proportionate share of the collective net pension liability (NPL) associated with the employer, and the employer recognized revenue and expenditures of \$5,910,049 in pension contributions from the State of Illinois.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 6. RETIREMENT FUND COMMITMENTS (Continued)

A. Teachers' Retirement System of the State of Illinois (Continued)

Contributions (Continued)

- **2.2 formula contributions.** Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2021 were \$41,860, and are deferred because they were paid after the June 30, 2020 measurement date.
- **Federal and special trust fund contributions.** When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2021, the employer pension contribution was 10.41 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2021, salaries totaling \$143,431 were paid from federal and special trust funds that required employer contributions of \$14,931. These contributions are deferred because they were paid after the June 30, 2020 measurement date.

- **Employer retirement cost contributions.** Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2021, the employer paid \$953 to TRS for employer contributions due on salary increases in excess of 6 percent and \$-0- for sick leave days granted in excess of normal annual allotment.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 6. RETIREMENT FUND COMMITMENTS (Continued)
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A. Teachers' Retirement System of the State of Illinois (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.

At June 30, 2020, the employer's proportionate share of the net pension liability (first amount shown below) reflected a reduction for state pension support provided to the employer. The state's support and total are for disclosure purposes only. The employer's proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the employer follows below:

Employer's proportionate share of the net pension liability	\$ 708,496
State's proportionate share of the net pension liability associated with the employer	<u>55,493,080</u>
Total	<u>\$ 56,201,576</u>

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019 and rolled forward to June 30, 2020. The employer's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2020, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2020, the employer's proportion was 0.0008 percent, which was a decrease of 0.0001 from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the employer recognized pension expense of \$5,910,049 and revenue of \$5,910,049 for support provided by the state. Deferred outflows of resources and deferred inflows of resources related to pensions are not applicable due to the District preparing its financial statements in accordance with the cash basis of accounting, which is an other comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (U.S. GAAP) as indicated in Note 1.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

Note 6. RETIREMENT FUND COMMITMENTS (Continued)

A. Teachers' Retirement System of the State of Illinois (Continued)

Actuarial assumptions

The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary increases	varies by amount of service credit
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation

In the June 30, 2020 actuarial valuation, mortality rates were based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table MP-2017. In the June 30, 2019 actuarial valuation, mortality rates were also based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2014

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. equities large cap	16.5%	6.1%
U.S. equities small/mid-cap	2.3	7.2
International equities developed	12.2	7.0
Emerging market equities	3.0	9.4
U.S. bonds core	7.0	2.2
U.S. bonds high yield	2.5	4.1
International debt developed	3.1	1.5
Emerging international debt	3.2	4.5
Real estate	16.0	5.7
Private debt	5.2	6.3
Hedge funds	10.0	4.3
Private equity	15.0	10.5
Infrastructure	4.0	6.2
Total	<u>100.0%</u>	

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 6. RETIREMENT FUND COMMITMENTS (Continued)

A. Teachers' Retirement System of the State of Illinois (Continued)

Discount rate

At June 30, 2020, the discount rate used to measure the total pension liability was 7.0 percent, which was the same as the June 30, 2019 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2020 was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier 1's liability is partially-funded by Tier 2 members, as the Tier 2 member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the employer's proportionate share of the net pension liability to changes in the discount rate

The following presents the employer's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate.

	<u>1 % Decrease</u> <u>(6.00%)</u>	<u>Current Discount Rate</u> <u>(7.00%)</u>	<u>1% Increase</u> <u>(8.00%)</u>
Employer's proportionate share of the net pension liability	\$859,985	\$708,496	\$ 583,777

TRS fiduciary net position

Detailed information about the TRS's fiduciary net position as of June 30, 2020 is available in the separately issued TRS *Comprehensive Annual Financial Report*.

B. Illinois Municipal Retirement Fund

IMRF Plan Description

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 6. RETIREMENT FUND COMMITMENTS (Continued)

B. Illinois Municipal Retirement Fund (Continued)

IMRF Plan Description (Continued)

Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 6. RETIREMENT FUND COMMITMENTS (Continued)

B. Illinois Municipal Retirement Fund (Continued)

Employees Covered by Benefit Terms

As of December 31, 2020, the following employees were covered by the benefit terms:

	<u>IMRF</u>
Retirees and Beneficiaries currently receiving benefits	70
Inactive Plan Members entitled to but not yet receiving benefits	67
Active Plan Members	<u>63</u>
Total	200

Contributions

As set by statute, the Employer's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Employer's annual contribution rate for calendar year 2020 was 11.81%. For the fiscal year ended June 30, 2021, the Employer contributed \$215,392 to the plan. The Employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The Employer's net pension liability was measured as of December 31, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2020:

- **Actuarial Cost Method** Entry Age Normal
- **Asset Valuation Method** Market Value of Assets
- **Price Inflation** 2.25%
- **Salary Increases** 2.85% to 13.75%
- **Investment Rate of Return** 7.25%
- **Retirement Age** Experience-based Table of Rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017 to 2019.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 6. RETIREMENT FUND COMMITMENTS (Continued)

B. Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions (Continued)

- **Mortality**

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP—2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

- **Other Information:**

Notes: There were no benefit changes during the year.

A detailed description of the actuarial assumption methods can be found in the December 31, 2020 Illinois Municipal Retirement Fund annual actuarial valuation report.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 6. RETIREMENT FUND COMMITMENTS (Continued)

B. Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 2020:

Asset Class	Target Allocation	Return 12/31/20	Projected Returns/Risk	
			One Year Arithmetic	Ten Year Geometric
Equities	37%	22.07%	6.35%	5.00%
International Equities	18%	13.52%	7.65%	6.00%
Fixed Income	28%	7.87%	1.40%	1.30%
Real Estate	9%	4.20%	7.10%	6.20%
Alternatives	7%			
Private Equity		N/A	10.35%	6.95%
Hedge Funds		N/A	N/A	N/A
Commodities		N/A	3.90%	2.85%
Cash Equivalents	1%	2.56%	0.70%	0.70%

Single Discount Rate

GASB Statement No. 68 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a "risk-free" rate is required, as described in the following paragraph.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 6. RETIREMENT FUND COMMITMENTS (Continued)

B. Illinois Municipal Retirement Fund (Continued)

The *Single Discount Rate* (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.25%, the municipal bond rate is 2.00%, and the resulting single discount rate is 7.25%.

Changes in the Net Pension Liability

	Total Pension Liability <u>(A)</u>	Plan Net Position <u>(B)</u>	Net Pension Liability <u>(A) - (B)</u>
Balances at December 31, 2019	\$ 9,692,055	\$ 8,883,013	\$ 809,042
Changes for the year:			
Service Cost	191,899	-	191,899
Interest on the Total Pension Liability	689,649	-	689,649
Changes of Benefit Terms	-	-	-
Differences Between Expected and Experience of Total Pension Liability	5,476	-	5,476
Changes of Assumptions	(75,091)	-	(75,091)
Contributions - Employer	-	224,219	(224,219)
Contributions - Employees	-	83,094	(83,094)
Net Investment Income	-	1,283,953	(1,283,953)
Benefit Payments, including Refunds of Employee Contributions	(551,197)	(551,197)	-0-
Other (Net Transfer)	-	(48,124)	48,124
Net Changes	<u>260,736</u>	<u>991,945</u>	<u>(731,209)</u>
Balances at December 31, 2020	<u>\$ 9,952,791</u>	<u>\$ 9,874,958</u>	<u>\$ 77,833</u>

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 6. RETIREMENT FUND COMMITMENTS (Continued)

B. Illinois Municipal Retirement Fund (Continued)

Sensitivity of the Net Pension Liability/(Asset) to Changes in the Single Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease (6.25%)	Current Single Discount (7.25%)	1% Increase (8.25%)
Net Pension Liability/(Asset)	\$ 1,168,946	\$ 77,833	\$ (817,089)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2021, the Employer recognized pension expense of \$215,392. Deferred outflows of resources and deferred inflows of resources related to pensions are not applicable due to the district preparing its financial statements in accordance with the cash basis of accounting, which is an other comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (U.S. GAAP) as indicated in Note 1.

C. Social Security

Employees not qualifying for coverage under the Illinois Downstate Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "non-participating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The District paid \$116,011, the total required contribution for current fiscal year.

Note 7. CHANGES IN GENERAL LONG-TERM DEBT

The following is a summary of changes in General Long-Term Debt for the year ended June 30, 2021:

Bonds Payable, July 1, 2020	\$ 8,405,000
Bonds Issued during the year	6,810,000
Bonds Retired/Refunded during the year	<u>(8,005,000)</u>
Bonds Payable, June 30, 2021	<u>\$ 7,210,000</u>
Current Portion	<u>\$ 610,000</u>

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021**

Note 7. CHANGES IN GENERAL LONG-TERM DEBT (Continued)

Bonds payable at June 30, 2021 is comprised of the following individual issues:

- Original issue \$9,600,000, dated May 1, 2012, general obligation school building bonds, due in annual installments of \$225,000 to \$915,000 through 2031; provides for serial retirement of principal on December 1 and interest payable on June 1 and December 1 of each year at interest rates ranging from 2.50% to 5.00%. These bonds were defeased during fiscal year 2021.
- Original issue \$1,525,000, dated February 29, 2016, general obligation school building bonds, due in annual installments of \$185,000 to \$285,000 through 2022; provides for serial retirement of principal on December 1 and interest payable on June 1 and December 1 of each year at interest rates ranging from 1.90% to 2.25%.
- Original issue \$6,810,000, dated December 18, 2020, general obligation refunding bonds, due in annual installments of \$410,000 to \$835,000 through 2031; provides for serial retirement of principal on December 1 and interest payable on June 1 and December of each year at an interest rate of 3.00%.

At June 30, 2021, the annual cash flow requirements of bond principal and interest are as follows:

Year Ended June 30,	2016 Issue		
	Principal	Interest	Sub-Total
2022	\$ 200,000	\$ 6,700	\$ 206,700
2023	200,000	2,250	202,250
Total	<u>\$ 400,000</u>	<u>\$ 8,950</u>	<u>\$ 408,950</u>
Year Ended June 30,	2020 Issue		
	Principal	Interest	Sub-Total
2022	\$ 410,000	\$ 198,150	\$ 608,150
2023	455,000	185,175	640,175
2024	500,000	170,850	670,850
2025	530,000	155,400	685,400
2026	570,000	138,900	708,900
2027	615,000	121,125	736,125
2028	655,000	102,075	757,075
2029	705,000	81,675	786,675
2030	745,000	59,925	804,925
2031	790,000	36,900	826,900
2032	835,000	12,525	847,525
Total	<u>\$ 6,810,000</u>	<u>\$ 1,262,700</u>	<u>\$ 8,072,700</u>

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 7. CHANGES IN GENERAL LONG-TERM DEBT (Continued)

Year Ended <u>June 30,</u>	Totals		
	Principal	Interest	Sub-Total
2022	\$ 610,000	\$ 204,850	\$ 814,850
2023	655,000	187,425	842,425
2024	500,000	170,850	670,850
2025	530,000	155,400	685,400
2026	570,000	138,900	708,900
2027	615,000	121,125	736,125
2028	655,000	102,075	757,075
2029	705,000	81,675	786,675
2030	745,000	59,925	804,925
2031	790,000	36,900	826,900
2032	835,000	12,525	847,525
Total	\$ 7,210,000	\$ 1,271,650	\$ 8,481,650

The Illinois School Code limits the amount of indebtedness to 13.8% of the most recent available equalized assessed valuation of the District.

The legal debt margin at June 30, 2021 is as follows:

Assessed Valuation - 2020	\$ 153,999,396
Debt Limit - 13.8% of assessed valuation	\$ 21,251,917
Less: Long-term indebtedness	(7,210,000)
Portion of BASSC Obligations	(181,073)
Legal Debt Margin Remaining	\$ 13,860,844

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 8. COMMON BANK ACCOUNT

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common interest-bearing checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Occasionally certain of the funds participating in the common bank account will incur overdrafts (deficits) in the account. The overdrafts result from expenditures which have been approved by the Board of Education.

Note 9. BUDGET

The District operated within the legal confines of the budget during the year ended June 30, 2021 except for the Educational and Debt Services Funds in which expenditures exceeded budget amounts.

Note 10. COMMITMENTS

A. Agreement with BASSC

The District is one of 23 members of the Belleville Area Special Services Cooperative (BASSC). Originally, it entered into a ten-year agreement to aid in the construction and equipping of a facility that will provide services for the District's Special Education children and Early Childhood Programs. The District will be obligated to pay its portion over a 20-year period. The District's portion, which was based on a percentage of the Equalized Assessed Valuation of the 24 participants for 2015, was \$251,933, which included principal of \$188,703 and interest of \$63,230.

At June 30, 2021, the nineteen remaining future payments under the agreement with BASSC are as follows:

Year Ended June 30,	Amount
2022	\$ 10,599
2023	12,856
2024	12,946
2025	12,797
2026	12,864
2027 – 31	63,962
2032 – 36	63,967
2037 – 40	51,202
Total	\$ 241,193

The amount of \$10,740 was expended in the Operations and Maintenance Fund during fiscal year 2021.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 10. COMMITMENTS (Continued)

B. Operating Leases

Copier Lease

The District leases eleven (11) copiers with payments of \$2,420 per month under an operating lease expiring in fiscal year 2023.

Year Ended June 30,	Total
2022	\$ 29,040
2023	2,420
Total	\$ 31,460

Total expenditures charged to the Educational Fund are \$29,040 for fiscal year 2021.

C. Construction in Progress

As of June 30, 2021, the District had the following construction commitment:

Description	Amount
Wesclin Middle School Improvements	\$260,500 (\$84,169 Paid as of June 30, 2021)

Note 11. CONTINGENCIES

The District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The School Board believes any adjustments that may arise from these audits will be insignificant to District operations.

Note 12. RISK MANAGEMENT

- Significant losses are covered by commercial insurance for all major programs: property, liability and workers' compensation. During the year ended June 30, 2021, there were no significant reductions in coverage. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.
- The District elects to be self-insured for unemployment insurance. The District is therefore liable to the State for any payments made to any of its former employees claiming benefits.
- The District is insured under a retrospectively-rated policy for workers' compensation coverage. The initial premium may be adjusted based on actual experience. Adjustments in premiums are recorded when paid or received. During the year ended June 30, 2021, there were no significant adjustments in premiums based on actual experience.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 13. EGYPTIAN AREA SCHOOLS EMPLOYEE BENEFIT TRUST

Plan Description

The District contributes to the Egyptian Area Schools Employee Benefit Trust (the Trust), a cost-sharing multiple-employer defined benefit health care plan administered by the Board of Managers of the Trust. The Trust provides medical benefits to active and retired employees of 113 participating employers. The Trust issues a publicly available financial report that includes financial statements and required supplementary information for the Trust. A copy of the financial report may be obtained by writing to the Egyptian Area Schools Employee Benefit Trust, c/o HealthScope Benefits, P.O. Box 270237, St. Louis, MO 63127, or by calling HealthScope Benefits at (800) 972-3025. The financial report is also posted on the Trust's website at www.eitrust.org.

Funding Policy

The Trust Agreement establishing the Trust provides that contribution rates are established and may be modified by the Board of Managers of the Trust. Contribution rates are normally adjusted as of September 1 each year. The individual rates by plan and by employer group will vary dependent on the District's group participation levels, average age, employee count and geographic location. As of June 30, 2021, the District was contractually required to contribute at the following rates for active and retired employees and dependents.

	Plan A	Plan B	Plan C	Plan D
Employee (Retiree)	\$1,005	\$913	\$783	\$669
Employee + Spouse	\$2,075	\$1,875	\$1,625	\$1,374
Employee + child(ren)	\$2,005	\$1,807	\$1,570	\$1,350
Family	\$2,233	\$2,016	\$1,747	\$1,481

Participating employers may require employees and/or retirees to pay some or all of the required contributions to the employer, but the employer has the legal obligation to pay contributions to the Trust. The District requires retirees to pay 100% of the contribution for coverage for retirees and their dependents.

The Board of Managers of the Trust sets the employer contribution rates each year based on an actuarial valuation. The Trust's actuary has determined that as of June 30, 2011 the contribution rates exceed the Annual Required Contribution (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The District's contributions to the Trust for the years ending June 30, 2021, June 30, 2020 and June 30, 2019, were \$457,181, \$505,587 and \$442,601, respectively, which equaled the contractually required contributions each year.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 13. EGYPTIAN AREA SCHOOLS EMPLOYEE BENEFIT TRUST (Continued)

Funding Policy (Continued)

The only additional assessment to each district is a withdrawal liability that is charged to any member district leaving the Plan at a time when the Plan experiences a deficit fund balance.

Note 14. POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS

The District provides post-retirement health care benefits for the retirees and their dependents. All retirees are eligible to continue their health coverage under the District's health insurance plan. The retirees are responsible for the entire premium payment to secure coverage. The Unfunded Actuarial Liability has not been determined as of June 30, 2021.

Teacher Health Insurance Security Fund

General Information about the Postemployment Benefit Plan Other than Pensions

Plan description. The District participates in the Teacher's Health Insurance Security (THIS) Fund which accounts for the Teacher Retirement Insurance Program of Illinois (TRIP or Plan). TRIP is a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. TRIP health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. TRIP is administered in accordance with the State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) which established the eligibility and benefit provisions of the plan.

Government Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefit Plans Other than Pensions*, defines special funding situations as circumstances in which a non-employer entity is legally responsible for providing financial support for OPEB of the employees of another entity by making contributions directly to an OPEB plan that is administered through a trust that meets the criteria and with (1) the amount of contributions or benefit payments for which the non-employer entity legally is responsible is not dependent upon one or more events or circumstances unrelated to the OPEB plan or (2) the non-employer entity is the only entity with a legal obligation to provide financial support directly to an OPEB plan that is used to provide OPEB of employees of another entity. The State of Illinois is considered a non-employer contributing entity.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 14. POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)

Teacher Health Insurance Security Fund (Continued)

Benefits provided. The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) requires that the Department's Director determine the rates and premiums of annuitants and dependent beneficiaries and establish the cost-sharing parameters, as well as funding. Member premiums are set by this statute, which provides for a subsidy of either 50% or 75%, depending upon member benefit choices. Dependents are eligible for coverage, at a rate of 100% of the cost of coverage.

A summary of the post-employment benefit provisions, changes in benefit provisions, employee eligibility requirements including eligibility for vesting, and the authority under which benefit provisions are established are included as an integral part of the financial statements of the Department of Central Management Services. A copy of the financial statements of the Department may be obtained by writing to the Department of Central Management Services, 401 South Spring Street, Springfield, Illinois, 62706.

Contributions. The State Employee Group Insurance Act of 1971 (5 ILCS 375/6.6) requires that all active contributors of the TRS, who are not employees of a department, make contributions to the plan at a rate of 1.24 percent of salary and for every employer of a teacher to contribute an amount equal to .92 percent of each teacher's salary for the year ended June 30, 2021. The Department determines, by rule, the percentage required, which each year shall not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. In addition, under the State Pension Funds Continuing Appropriations Act (40 ILCS 15/1.3), there is appropriate, on a continuing annual basis, from the General Revenue Fund, an account of the General Fund, to the State Comptroller for deposit in the Teachers' Health Insurance Security Fund (THIS), an amount equal to the amount certified by the Board of Trustees of TRS as the estimated total amount of contributions to be paid under ILCS 376/6.6(a) in that fiscal year. As such, the State of Illinois made on behalf contributions to THIS fund of \$89,494 for the year ended June 30, 2021 and the employer recognized revenue and expenditures of this amount during the year.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the Employer recognized an expense of \$66,399. Deferred outflows of resources and deferred inflows of resources related to OPEB are not applicable due to the District preparing its financial statements in accordance with the cash basis of accounting, which is an other comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (U.S. GAAP) as indicated in Note 1.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 15. CURRENT YEAR DEFEASED DEBT

On December 18, 2020, the District issued \$6,810,000 in Taxable General Obligation Refunding Bonds, Series 2020 (with an interest rate of 3.00%) to refund \$7,390,000 of certain outstanding principal of serial bonds originally scheduled to mature from December 1, 2022 to December 1, 2031 of the Issuer's General Obligation Bonds, Series 2012, dated May 1, 2012 (with an average interest rate of 2.50% to 5.00%).

The net proceeds were used to purchase U.S. Treasury Obligations. Those securities were deposited in an irrevocable trust with an escrow agent to provide for future debt service payments on the Series 2012 bonds. As a result, this portion of the Series bonds are considered to be defeased and the liability for those bonds has been removed. At June 30, 2021, the outstanding balance of the defeased debt is \$7,390,000.

The District refunded the Series 2012 bonds which decreased its total debt service payments over the next 11 years by \$952,945 resulting in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$883,823.

Note 16. PRONOUNCEMENTS ISSUED BUT NOT YET ADOPTED

The accounting principles governing the reported amounts, presentation and related disclosures are subject to change from time to time based on new pronouncements and/or rules issued by various governing bodies. The Government Accounting Standards Board (GASB) is responsible for establishing generally accepted accounting principles (GAAP) for state and local governments.

In May 2020, GASB issued Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, that provides temporary relief in light of the COVID-19 pandemic. The effective dates of various pronouncements are postponed. The pronouncements below have been updated for the applicable implementation dates. The statements that might impact the District are as follows:

GASB Statement No. 87, *Leases*, will be effective for the District beginning with its year ended June 30, 2022. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 16. PRONOUNCEMENTS ISSUED BUT NOT YET ADOPTED (Continued)

GASB Statement No. 89, *Accounting for Interest Cost Incurred Before the End of a Construction Period*, will be effective for the District beginning with its year ended June 30, 2022. The objectives of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period.

GASB Statement No. 91, *Conduit Debt Obligations*, will be effective for the District beginning with its year ended June 30, 2023. The Statement establishes a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice. Under Statement 91 a government entity no longer reports a liability for any conduit debt that it has issued; however, the issuer should recognize a liability for any additional commitments or voluntary commitments to support the debt service.

GASB Statement No. 92, *Omnibus 2020*, addresses practice issues that have been identified during implementation and application of certain GASB Statements and other technical pronouncements. The Statement addresses a variety of topics. The Statement will enhance comparability in the application of accounting and financial reporting requirements and will improve the consistency of authoritative literature. The Statement will be effective for the District with its year ending June 30, 2022.

GASB Statement No. 93, *Replacement of Interbank Offered Rates* establishes how the District will report the change of any of its variable payment debt that are tied to the London Interbank Offered Rate (LIBOR) when the LIBOR standard is no longer used after December 31, 2021. This Statement will be effective for the District with its year ending June 30, 2022.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements* will improve financial reporting by addressing issues related to public-private and public-public partnerships and provides guidance for accounting and reporting for availability payment arrangements. This Statement will be effective for the District with its year ending June 30, 2023.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)* will improve financial reporting by establishing a definition for SBITA's and providing uniform guidance for accounting and financial reporting for transactions that meet that definition. The Statement will be effective for the District with its year ending June 30, 2023.

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans* will result in more consistent financial reporting of defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans while mitigating the costs associated with reporting those plans. The requirements also will enhance the relevance, consistency, and comparability of (1) the information related to Section 457 plans that meet the definition of a pension plan and the benefits provided through those plans and (2) investment information for all Section 457 plans. The Statement will be effective for the District with its year ending June 30, 2022.

The effects on the School District's financial statements as a result of the adoption of these new pronouncement are unknown.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

Note 17. ECONOMIC UNCERTAINTY CONTINGENCIES – COVID-19 IMPACT

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus originating in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally.

The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity, and future results of operations. Management is actively monitoring the global situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. The outbreak may have a continued material adverse impact on economic and market conditions, triggering a period of economic slowdown. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity.

Note 18. SUBSEQUENT EVENTS

The District has evaluated subsequent events through the date of this report, which is the date the financial statements were available to be issued.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

OTHER INFORMATION
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY
AND RELATED RATIOS (UNAUDITED)
CALENDAR YEAR ENDED DECEMBER 31, 2020

Calendar Year Ended December 31,	2014	2015	2016	2017	2018	2019	2020
Total Pension Liability							
Service Cost	\$ 195,271	\$ 193,287	\$ 179,926	\$ 188,171	\$ 173,129	\$ 183,899	\$ 191,899
Interest on the Total Pension Liability	528,548	562,391	606,537	637,746	646,768	661,408	689,649
Changes of Benefit Terms	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Differences between Expected and Actual Experience of the Total Pension Liability	(191,583)	295,676	114,229	105,380	(39,366)	77,814	5,476
Changes of Assumptions	321,822	19,017	(29,700)	(289,065)	240,832	-0-	(75,091)
Benefit Payments, including Refunds of Employee Contributions	(363,450)	(420,158)	(485,067)	(497,881)	(530,950)	(523,966)	(551,197)
Net Change in Total Pension Liability	490,608	650,213	385,925	144,351	490,413	399,155	260,736
Total Pension Liability - Beginning	7,131,390	7,621,998	8,272,211	8,658,136	8,802,487	9,292,900	9,692,055
Total Pension Liability - Ending (A)	<u>\$ 7,621,998</u>	<u>\$ 8,272,211</u>	<u>\$ 8,658,136</u>	<u>\$ 8,802,487</u>	<u>\$ 9,292,900</u>	<u>\$ 9,692,055</u>	<u>\$ 9,952,791</u>
Plan Fiduciary Net Position							
Contributions – Employer	\$ 225,913	\$ 232,954	\$ 225,800	\$ 205,830	\$ 205,632	\$ 186,968	\$ 224,219
Contributions – Employees	73,816	75,635	76,404	76,931	77,703	81,605	83,094
Net Investment Income	410,427	34,423	474,876	1,335,577	(500,906)	1,488,622	1,283,953
Benefit Payments, including Refunds of Employee Contributions	(363,450)	(420,158)	(485,067)	(497,881)	(530,950)	(523,966)	(551,197)
Other (Net Transfer)	(166,478)	151,652	(16,166)	(134,836)	114,371	7,566	(48,124)
Net Change in Plan Fiduciary Net Position	180,228	74,506	275,847	985,621	(634,150)	1,240,795	991,945
Plan Fiduciary Net Position – Beginning	6,760,166	6,940,394	7,014,900	7,290,747	8,276,368	7,642,218	8,883,013
Plan Fiduciary Net Position - Ending (B)	<u>\$ 6,940,394</u>	<u>\$ 7,014,900</u>	<u>\$ 7,290,747</u>	<u>\$ 8,276,368</u>	<u>\$ 7,642,218</u>	<u>\$ 8,883,013</u>	<u>\$ 9,874,958</u>
Net Pension Liability - Ending (A) - (B)	\$ 681,604	\$ 1,257,311	\$ 1,367,389	\$ 526,119	\$ 1,650,682	\$ 809,042	\$ 77,833
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	91.06%	84.80%	84.21%	94.02%	82.24%	91.65%	99.22%
Covered Valuation Payroll	\$ 1,659,531	\$ 1,680,764	\$ 1,662,744	\$ 1,709,562	\$ 1,723,648	\$ 1,813,458	\$ 1,823,240
Net Pension Liability as a Percentage of Covered Valuation Payroll	41.07%	74.81%	82.24%	30.78%	95.77%	44.61%	4.27%

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

OTHER INFORMATION
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF EMPLOYER CONTRIBUTIONS (UNAUDITED)
CALENDAR YEAR ENDED DECEMBER 31, 2020

Calendar Year Ended December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2014	\$ 223,373	\$ 225,913	\$ (2,540)	\$ 1,659,531	13.61%
2015	232,954	232,954	-0-	1,680,764	13.86%
2016	225,801	225,800	1	1,662,744	13.58%
2017	205,831	205,830	1	1,709,562	12.04%
2018	206,148	205,632	516	1,723,648	11.93%
2019	186,968	186,968	-0-	1,813,458	10.31%
2020	215,325	224,219	(8,894)	1,823,240	12.30%

Notes to Schedule:

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2020 Contribution Rate*

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2020 Contribution Rates:

Actuarial Cost Method: Aggregate entry age = normal
 Amortization Method: Level percentage of payroll, closed
 Remaining Amortization Period: 23-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 18 years for most employers (three employers were financed over 27 years and four others were financed over 28 years).
 Asset Valuation Method: 5-year smoothed market; 20% corridor
 Wage Growth: 3.25%
 Price Inflation: 2.50%
 Salary Increases: 3.35% to 14.25%, including inflation
 Investment Rate of Return: 7.25%
 Retirement Age: Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.
 Mortality: For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes: There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2018, actuarial valuation.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled; information is presented for those years for which information is available.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

OTHER INFORMATION
TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY
AND RELATED RATIOS (UNAUDITED)
JUNE 30, 2020*

	FY 2020*	FY 2019*	FY 2018*	FY 2017*	FY 2016*	FY 2015*	FY 2014*
Employer's portion of the net pension liability	0.0008%	0.0009%	0.0009%	0.0014%	0.0018%	0.0016%	0.0015%
Employer's proportionate share of the net pension liability	\$ 708,496	\$ 701,015	\$ 727,947	\$ 1,089,575	\$ 1,383,374	\$ 1,016,933	\$ 905,371
State's proportionate share of the net pension liability associated with the employer	<u>55,493,080</u>	<u>49,890,491</u>	<u>49,867,397</u>	<u>47,648,976</u>	<u>49,775,276</u>	<u>40,279,467</u>	<u>38,451,752</u>
Total	<u>\$56,201,576</u>	<u>\$50,591,506</u>	<u>\$50,595,344</u>	<u>\$ 48,738,551</u>	<u>\$51,158,650</u>	<u>\$ 41,296,400</u>	<u>\$ 39,357,123</u>
Employer's covered-employee payroll	\$ 6,907,033	\$ 6,748,628	\$ 6,690,295	\$ 6,435,501	\$ 6,270,930	\$ 6,220,730	\$ 6,232,670
Employer's proportionate share of the net pension liability as a percentage of its covered-employee payroll	10.2576%	10.3875%	10.8806%	16.9307%	22.0601%	16.3475%	14.5262%
Plan fiduciary net position as a percentage of the total pension liability	37.8%	39.6%	40.0%	39.3%	36.4%	41.5%	43.0%

*The amounts presented were determined as of the prior fiscal-year end.

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS**

**OTHER INFORMATION
TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
SCHEDULE OF EMPLOYER CONTRIBUTIONS (UNAUDITED)
JUNE 30, 2020**

Fiscal Year Ended June 30,	Statutorily Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2014	\$ 53,074	\$ 53,324	\$ (250)	\$ 6,232,670	0.86%
2015	\$ 54,393	\$ 57,322	\$ (2,929)	\$ 6,220,730	0.92%
2016	\$ 67,870	\$ 67,621	\$ 249	\$ 6,270,930	1.08%
2017	\$ 58,779	\$ 58,845	\$ (66)	\$ 6,435,501	0.91%
2018	\$ 48,113	\$ 48,289	\$ (176)	\$ 6,690,295	0.72%
2019	\$ 47,334	\$ 47,172	\$ 162	\$ 6,748,628	0.70%
2020	\$ 54,789	\$ 60,239	\$ (5,450)	\$ 6,907,033	0.87%

Notes to Schedule:

Changes of assumptions

For the 2020 - 2016 measurement years, the assumed investment rate of return was 7.0 percent, including an inflation rate of 2.5 percent and a real rate of return of 4.5 percent. Salary increases were assumed to vary by service credit and were consistent in 2019 and 2020. These actuarial assumptions were based on an experience study dated September 18, 2018.

For the 2015 measurement year, the assumed investment rate of return was 7.5 percent, including an inflation rate of 3.0 percent and real return of 4.5 percent. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ending June 30, 2014.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.



Wesclin Community Unit School District #3

699 Wesclin Road
Trenton, IL 62293-2624
(618) 224-7583
FAX (618) 588-9106

Jennifer C. Filyaw, Superintendent

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS**

**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
YEAR ENDING JUNE 30, 2021**

Corrective Action Plan

Finding No: 2021-001

Condition:

The Illinois Compiled Statutes, Chapter 105, Section 5, Paragraph 17-1, requires that total expenditures and/or transfers not exceed budgeted expenditures and/or transfers for any fund. During the year ended June 30, 2021, the Educational and Debt Services Funds had expenditures and/or transfers in excess of budget.

Plan:

See Management's Response below.

Anticipated Date of Completion: Fiscal Year 2022

Name of Contact Person: Jennifer Filyaw, Superintendent

Management Response: The District will monitor the budgeted expenditures more diligently.

New Baden Elementary School
700 Marilyn Dr.
New Baden, IL 62265
(618) 588-3535
FAX (618) 588-4364

Trenton Elementary School
308 North Washington St.
Trenton, IL 62293
(618) 224-9411
FAX (618) 224-9417

Wesclin Middle School
10003 State Route 160
Trenton, IL 62293
(618) 224-7355
FAX (618) 224-7085

Wesclin High School
699 Wesclin Road
Trenton, IL 62293
(618) 224-7341
FAX (618) 588-9106

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

RECONCILIATION OF THE CONSOLIDATED YEAR-END FINANCIAL REPORT
TO THE EXPENDITURES ON THE STATEMENT OF REVENUE RECEIVED,
EXPENDITURES DISBURSED, OTHER FINANCING SOURCES (USES) AND CHANGES IN
FUND BALANCE
YEAR ENDED JUNE 30, 2021

Total Expenditures per the Consolidated Year-End Financial Report	\$ 21,333,247
Less: non-cash commodity value	<u>(29,800)</u>
	<u>\$ 21,303,447</u>
Total Expenditures as Reported on the Statement of Revenue Received, Expenditures Disbursed, Other Financing Sources (Uses) and Changes in Fund Balance:	
Total Direct Expenditures Disbursed:	
Educational	\$ 10,369,150
Operations & Maintenance	743,597
Debt Services	8,312,828
Transportation	499,493
Municipal Retirement/Social Security	466,846
Tort	745,078
Fire Prevention & Safety	<u>166,455</u>
	<u>\$ 21,303,447</u>

See Notes to Financial Statements.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS
YEAR ENDED JUNE 30, 2021**

**Illinois Grant Accountability and Transparency Act
Grantee Portal - Audit Consolidated Year-End Financial Report**

[Grantee Portal](#) / [Audit Reviews](#) / [Audit](#) / CYEFR

[Add a Program](#) [Certify & Submit](#)

	CSFA #	Program Name	\$ State	\$ Federal	\$ Other	\$ Total
View	478-00-0251	Medical Assistance Program	0	4,760	0	4,760
View	586-18-0406	School Breakfast Program	0	392	0	392
View	586-18-0407	National School Lunch Program	0	1,953	0	1,953
View	586-18-0410	Summer Food Service Program	0	447,624	0	447,624
View	586-18-0421	Title IV Safe and Drug Free Formula (Inactive)	0	0	0	0
View	586-18-0517	Career and Technical Ed Improvement (CTEI)	29,986	0	0	29,986
View	586-18-0868	Early Childhood Block Grant	183,351	0	0	183,351
View	586-18-1015	Agricultural Education	3,236	0	0	3,236
View	586-18-2330	Non-Cash Commodity Value	0	29,800	0	29,800

Totals:	216,573	1,291,661	19,825,013	21,333,247
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**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS
YEAR ENDED JUNE 30, 2021**

View	586-43-2483	Federal Programs - Emergency Relief	0	103,221	0	103,221
View	586-57-0420	Fed. - Sp. Ed. - Pre-School Flow Through	0	12,444	0	12,444
View	586-62-0414	Title I - Low Income	0	181,480	0	181,480
View	586-62-0430	Title II - Teacher Quality - Improving Teacher Quality State Grants	0	33,557	0	33,557
View	586-62-2402	Federal Programs - Emergency Relief	0	139,919	0	139,919
View	586-64-0417	Fed - Sp Ed - IDEA - Flow Through	0	301,724	0	301,724
View	586-69-0418	CTE - Perkins Secondary (Federal)	0	8,726	0	8,726
View		Other grant programs and activities		26,061	0	26,061
View		All other costs not allocated			19,825,013	19,825,013
Totals:			216,573	1,291,661	19,825,013	21,333,247

Please note the following:

- The CYEFR may be per-populated with programs based on existing awards in the GATA system. These programs cannot be removed. If no spending occurred in a program leave the amounts at zero.
- Any grant expenditures not associated with funding received through the State of Illinois are to be entered in "Other grant programs and activities". The expenditures must be identified as federal (direct or pass-through) or other funding.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS
YEAR ENDED JUNE 30, 2021

- All other expenditures not associated with state or federal dollars are to be entered in "All other costs not allocated".
- The grand total must account for all expenditures for the fiscal year and must tie to the audited financials.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2;10-20.19;19-6].
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- 14. At least one of the following forms was filed with ISBE late: The FY20 AFR (ISBE FORM 50-35), FY20 Annual Statement of Affairs (ISBE Form 50-37) and FY21 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8].

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2021, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date: _____

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Direct Receipts/Revenue						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Total						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Rice Sullivan, LLC

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Bill R. [Signature], CPA
 Signature

11/15/2021
 mm/dd/yyyy

Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M		
1	FINANCIAL PROFILE INFORMATION														
2															
3	<i>Required to be completed for School Districts only.</i>														
4															
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)														
6															
7	<u>Tax Year 2020</u>			Equalized Assessed Valuation (EAV):					153,999,396						
8															
9	Educational			Operations & Maintenance			Transportation			Combined Total			Working Cash		
10	Rate(s): 0.022400			+			0.005000			+			0.002000 =		
11										0.029400			0.000500		
12															
13	A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".														
14	B. Results of Operations *														
15															
16	Receipts/Revenues			Disbursements/ Expenditures			Excess/ (Deficiency)			Fund Balance					
17	11,445,540			11,479,952			(34,412)			2,798,692					
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.														
19															
20															
21	C. Short-Term Debt **														
22															
23	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		EBF/GSA Certificates						
24	0		0		0		0		0						
25	Other		Total												
26	0		0												
27	** The numbers shown are the sum of entries on page 26.														
28															
29	D. Long-Term Debt														
30	Check the applicable box for long-term debt allowance by type of district.														
31															
32	<input type="checkbox"/> a. 6.9% for elementary and high school districts,		21,251,917												
33	<input checked="" type="checkbox"/> b. 13.8% for unit districts.														
34															
35	Long-Term Debt Outstanding:														
36															
37	c. Long-Term Debt (Principal only)		Acct												
38	Outstanding:.....		511		7,210,000										
39															
40															
41	E. Material Impact on Financial Position														
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.														
43	Attach sheets as needed explaining each item checked.														
44															
45	<input type="checkbox"/> Pending Litigation														
46	<input type="checkbox"/> Material Decrease in EAV														
47	<input type="checkbox"/> Material Increase/Decrease in Enrollment														
48	<input type="checkbox"/> Adverse Arbitration Ruling														
49	<input type="checkbox"/> Passage of Referendum														
50	<input type="checkbox"/> Taxes Filed Under Protest														
51	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)														
52	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)														
53															
54	Comments:														
55															
56															
57															
58															
59															
60															
61															
62															

	A	B	C	D	E	F	G	H	I	K	L	M	N	O	P	Q	R
1																	
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42																	

ESTIMATED FINANCIAL PROFILE SUMMARY

(Go to the following website for reference to the Financial Profile)

<https://www.isbe.net/Pages/School-District-Financial-Profile.aspx>

District Name: Wescalin Community Unit School District No. 3
District Code: 13-014-0030-26
County Name: Clinton/St. Clair

1. Fund Balance to Revenue Ratio:

Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) **Total** 2,798,692.00
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) 11,445,540.00
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) 0.00
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)

2. Expenditures to Revenue Ratio:

Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) **Total** 11,479,952.00
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) 11,445,540.00
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) 0.00
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)
 Possible Adjustment: 1.05

3. Days Cash on Hand:

Total Sum of Cash & Investments (P5, Cell C4, D4, F4, H4 & I5) **Total** 2,798,692.00
 Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17) 31,888.76

4. Percent of Short-Term Borrowing Maximum Remaining:

Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11) **Total** 0.00
 EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10) 3,848,444.91

5. Percent of Long-Term Debt Margin Remaining:

Long-Term Debt Outstanding (P3, Cell H38) **Total** 7,210,000.00
 Total Long-Term Debt Allowed (P3, Cell H32) 21,251,916.65

Total Profile Score: 3.00 *

Estimated 2022 Financial Profile Designation: WARNING

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	ASSETS (Enter Whole Dollars)	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) 1	120	556,377	184,262	1,960	910	59,277			52,855	
5	Investments	130		41,986		679,045	244,313		1,336,112		609,896
6	Taxes Receivable	140									
7	Interfund Receivables	150									
8	Intergovernmental Accounts Receivable	160									
9	Other Receivables	170									
10	Inventory	180									
11	Prepaid Items	190									
12	Other Current Assets (Describe & Itemize)										
13	Total Current Assets		556,377	226,248	1,960	679,955	303,590	0	1,336,112	52,855	609,896
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		0	0	0	0	0	0	0	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	272,709	22,994	1,960					52,855	609,896
39	Unreserved Fund Balance	730	283,668	203,254							
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		556,377	226,248	1,960	679,955	303,590	0	1,336,112	52,855	609,896
42											
43	ASSETS / LIABILITIES for Student Activity Funds										
44	CURRENT ASSETS (100) for Student Activity Funds										
45	Student Activity Fund Cash and Investments	126	127,254								
46	Total Student Activity Current Assets For Student Activity Funds		127,254								
47	CURRENT LIABILITIES (400) For Student Activity Funds										
48	Total Current Liabilities For Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	127,254								
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds		127,254								
51											
52	Total ASSETS / LIABILITIES District with Student Activity Funds		683,631	226,248	1,960	679,955	303,590	0	1,336,112	52,855	609,896
53	Total Current Assets District with Student Activity Funds		683,631	226,248	1,960	679,955	303,590	0	1,336,112	52,855	609,896
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds		0	0	0	0	0	0	0	0	0
56	Total Current Liabilities District with Student Activity Funds		0	0	0	0	0	0	0	0	0
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds										
59	Reserved Fund Balance District with Student Activity Funds	714	359,963	22,994	0					52,855	609,896
60	Unreserved Fund Balance District with Student Activity Funds	730	283,668	203,254	1,960	679,955	303,590	0	1,336,112	0	0
61	Investment in General Fixed Assets District with Student Activity Funds										
62	Total Liabilities and Fund Balance District with Student Activity Funds		683,631	226,248	1,960	679,955	303,590	0	1,336,112	52,855	609,896

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2021

A		B	L	M	N
ASSETS (Enter Whole Dollars)		Acct. #	Agency fund	General Fixed Assets	General Long-Term Debt
1					
2	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) 1	120			
5	Investments	130			
6	Taxes Receivable	140			
7	Interfund Receivables	150			
8	Intragovernmental Accounts Receivable	160			
9	Other Receivables	170			
10	Inventory	180			
11	Prepaid Items	190			
12	Other Current Assets (Describe & Itemize)		0		
13	Total Current Assets				
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		509,337	
17	Building & Building Improvements	230		36,624,842	
18	Site Improvements & Infrastructure	240		1,281,720	
19	Capitalized Equipment	250		5,208,046	
20	Construction In Progress	260		84,169	
21	Amount Available in Debt Service Funds	340			1,960
22	Amount to be Provided for Payment on Long-Term Debt	350			7,208,040
23	Total Capital Assets			43,708,114	7,210,000
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intragovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493			
34	Total Current Liabilities				0
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			7,210,000
37	Total Long-Term Liabilities				7,210,000
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			43,708,114	
41	Total Liabilities and Fund Balance		0	43,708,114	7,210,000
42					
43	ASSETS / LIABILITIES for Student Activity Funds				
44	CURRENT ASSETS (100) for Student Activity Funds				
45	Student Activity Fund Cash and Investments	126			
46	Total Student Activity Current Assets for Student Activity Funds				
47	CURRENT LIABILITIES (400) for Student Activity Funds				
48	Total Current Liabilities For Student Activity Funds				
49	Reserved Student Activity Fund Balance For Student Activity Funds	715			
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds				
51					
52	Total ASSETS / LIABILITIES District with Student Activity Funds				
53	Total Current Assets District with Student Activity Funds		0		
54	Total Capital Assets District with Student Activity Funds			43,708,114	7,210,000
55	CURRENT LIABILITIES (400) District with Student Activity Funds				
56	Total Current Liabilities District with Student Activity Funds		0		
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds				
58	Total Long-Term Liabilities District with Student Activity Funds				7,210,000
59	Reserved Fund Balance District with Student Activity Funds	714	0		
60	Unreserved Fund Balance District with Student Activity Funds	730	0		
61	Investment in General Fixed Assets District with Student Activity Funds			43,708,114	
62	Total Liabilities and Fund Balance District with Student Activity Funds		0	43,708,114	7,210,000

See Notes to Financial Statements.

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(40) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
RECEIPTS/REVENUES										
1 LOCAL SOURCES	1000	3,878,192	746,948	882,138	298,238	424,552	0	79,409	650,077	77,084
2 FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
3 STATES SOURCES	3000	5,124,519	0	0	110,393	0	0	0	0	0
4 FEDERAL SOURCES	4000	1,207,841	0	0	0	0	0	0	0	0
5 Total Direct Receipts/Revenues		10,210,552	746,948	882,138	408,631	424,552	0	79,409	650,077	77,084
6 Receipts/Revenues for "On Behalf" Payments ²	3998	5,999,543								
7 Total Receipts/Revenues		16,210,095	746,948	882,138	408,631	424,552	0	79,409	650,077	77,084
DISBURSEMENTS/EXPENDITURES										
8 Instruction	1000	7,468,577				211,915			0	
9 Support Services	2000	2,182,380	743,597		499,493	248,594	0		745,078	166,455
10 Community Services	3000	64,570	0		0	6,337			0	
11 Payments to Other Districts & Governmental Units	4000	521,335	0	0	0	0	0		0	0
12 Debt Service	5000	0	0	852,515	0	0	0		0	0
13 Total Direct Disbursements/Expenditures		10,236,862	743,597	852,515	499,493	466,846	0		745,078	166,455
14 Disbursements/Expenditures for "On Behalf" Payments ²	4180	5,999,543								
15 Total Disbursements/Expenditures		16,236,405	743,597	852,515	499,493	466,846	0		745,078	166,455
16 Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(26,310)	3,351	29,623	(90,862)	(42,294)	0	79,409	(95,001)	(89,371)
OTHER SOURCES/USES OF FUNDS										
17 OTHER SOURCES OF FUNDS (7000)										
18 PERMANENT TRANSFER FROM VARIOUS FUNDS										
19 Abolishment of the Working Cash Fund ¹²	7110									
20 Abatement of the Working Cash Fund ¹²	7110									
21 Transfer of Working Cash Fund Interest	7120									
22 Transfer Among Funds	7130									
23 Transfer of Interest	7140									
24 Transfer from Capital Project Fund to O&M Fund	7150									
25 Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
26 Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
27 SALE OF BONDS (7200)										
28 Principal on Bonds Sold	7210			6,810,000						
29 Premium on Bonds Sold	7220			619,751						
30 Accrued Interest on Bonds Sold	7230									
31 Sale or Compensation for Fixed Assets ⁶	7300									
32 Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
33 Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
34 Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
35 Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
36 Transfer to Capital Projects Fund	7800						0			
37 ISBE Loan Proceeds	7900									
38 Other Sources Not Classified Elsewhere	7990									
39 Total Other Sources of Funds		0	0	7,429,751	0	0	0	0	0	0
OTHER USES OF FUNDS (8000)										
40										
41										
42										
43										
44										
45										

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
Transfer of Working Cash Fund Interest ¹²	8120							0		
Transfer Among Funds	8130							0		
Transfer of Interest	8140									
Transfer from Capital Project Fund to O&M Fund	8150						0			
Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
Taxes Pledged to Pay Principal on Capital Leases	8410									
Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
Other Revenues Pledged to Pay Principal on Capital Leases	8430									
Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
Taxes Pledged to Pay Interest on Capital Leases	8510									
Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
Other Revenues Pledged to Pay Interest on Capital Leases	8530									
Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
Taxes Pledged to Pay Principal on Revenue Bonds	8610									
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
Taxes Pledged to Pay Interest on Revenue Bonds	8710									
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
Taxes Transferred to Pay for Capital Projects	8810									
Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
Other Revenues Pledged to Pay for Capital Projects	8830									
Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
Other Uses Not Classified Elsewhere	8990									
Total Other Uses of Funds		0	0	0	0	0	0	0	0	0
Total Other Sources/Uses of Funds		0	0	7,460,313	0	0	0	0	0	0
Excess of Receipts/Revenues and Other Sources of Funds (Over/Under)				7,460,313						
Expenditures/Disbursements and Other Uses of Funds		(26,310)	3,351	(939)	(90,862)	(42,294)	0	79,409	(95,001)	(89,371)
Fund Balances without Student Activity Funds - July 1, 2020		582,687	222,897	2,899	770,817	345,884		1,256,703	147,856	699,267
Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
Fund Balances without Student Activity Funds - June 30, 2021		556,377	226,248	1,960	679,955	303,590	0	1,336,112	52,855	609,896
Student Activity Fund Balance - July 1, 2020		146,999								
RECEIPTS/REVENUES - Student Activity Funds		1799								
Total Student Activity Direct Receipts/Revenues		112,543								
DISBURSEMENTS/EXPENDITURES - Student Activity Funds		132,288								
Total Student Activity Disbursements/Expenditures		(19,745)								
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		127,254								
Student Activity Fund Balance - June 30, 2021										
RECEIPTS/REVENUES (with Student Activity Funds)		3,990,735	746,948	882,138	298,238	424,552	0	79,409	650,077	77,084
LOCAL SOURCES	1000									

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSEMENTS/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2										
95										
96										
97										
98										
99										
100										
101										
102										
103										
104										
105										
106										
107										
108										
109										
110										
111										
112										
113										
114										
115										
116										
117										

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2021

A		B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)		Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)											
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY											
1		1100									
2	Designated Purposes Levies (1110-1120) 7		3,314,781	739,906	880,308	295,963	209,456		73,991	648,330	73,991
3	Leasing Purposes Levy 8	1130	73,991								
4	Special Education Purposes Levy	1140	59,193				199,482				
5	FICA/Medicare Only Purposes Levies	1150									
6	Area Vocational/Construction Purposes Levy	1160									
7	Summer School Purposes Levy	1170									
8	Other Tax Levies (Describe & Itemize)	1190									
9	Total Ad Valorem Taxes levied by District		3,447,965	739,906	880,308	295,963	408,938	0	73,991	648,330	73,991
PAYMENTS IN LIEU OF TAXES											
10	Mobile Home Privilege Tax	1200									
11	Payments from Local Housing Authorities	1210									
12	Corporate Personal Property Replacement Taxes 9	1230	97,422		1,000		15,000				
13	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
14	Total Payments in Lieu of Taxes		97,422	0	1,000	0	15,000	0	0	0	0
TUITION											
15	Regular - Tuition from Pupils or Parents (In State)	1300									
16	Regular - Tuition from Other Districts (In State)	1311									
17	Regular - Tuition from Other Sources (In State)	1312									
18	Regular - Tuition from Other Sources (Out of State)	1313									
19	Summer Sch - Tuition from Pupils or Parents (In State)	1314									
20	Summer Sch - Tuition from Other Districts (In State)	1321									
21	Summer Sch - Tuition from Other Sources (In State)	1322									
22	Summer Sch - Tuition from Other Sources (Out of State)	1323									
23	CTE - Tuition from Pupils or Parents (In State)	1324									
24	CTE - Tuition from Other Districts (In State)	1331									
25	CTE - Tuition from Other Sources (In State)	1332									
26	CTE - Tuition from Other Sources (Out of State)	1333									
27	Special Ed - Tuition from Pupils or Parents (In State)	1334									
28	Special Ed - Tuition from Other Districts (In State)	1341									
29	Special Ed - Tuition from Other Sources (In State)	1342									
30	Special Ed - Tuition from Other Sources (Out of State)	1343	15,020								
31	Adult - Tuition from Pupils or Parents (In State)	1344									
32	Adult - Tuition from Other Districts (In State)	1351									
33	Adult - Tuition from Other Sources (In State)	1352									
34	Adult - Tuition from Other Sources (Out of State)	1353									
35	Total Tuition	1354	15,020								
TRANSPORTATION FEES											
36	Regular - Transp Fees from Pupils or Parents (In State)	1400									
37	Regular - Transp Fees from Other Districts (In State)	1411									
38	Regular - Transp Fees from Other Sources (In State)	1412									
39	Regular - Transp Fees from Co-curricular Activities (In State)	1413									
40	Regular Transp Fees from Other Sources (Out of State)	1415									
41	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1416									
42	Summer Sch - Transp. Fees from Other Districts (In State)	1421									
43	Summer Sch - Transp. Fees from Other Sources (In State)	1422									
44	Summer Sch - Transp. Fees from Other Sources (Out of State)	1423									
45	CTE - Transp Fees from Pupils or Parents (In State)	1431									
46	CTE - Transp Fees from Other Districts (In State)	1432									
47	CTE - Transp Fees from Other Sources (In State)	1433									
48	CTE - Transp Fees from Other Sources (Out of State)	1434									

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees				0						
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	4,552	2,581	830	2,275	614		5,418	1,747	3,093
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		4,552	2,581	830	2,275	614	0	5,418	1,747	3,093
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611									
70	Sales to Pupils - Breakfast	1612	10,716								
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620									
74	Other Food Service (Describe & Itemize)	1690									
75	Total Food Service		10,716								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711									
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720	33,740								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790	79,967								
82	Student Activity Funds Revenues	1799	112,543								
83	Total District/School Activity Income (without Student Activity Funds)		113,707								
84	Total District/School Activity Income (with Student Activity Funds)		226,250	0							
85	TEXTBOOK INCOME	1800									
86	Rentals - Regular Textbooks	1811	90,180								
87	Rentals - Summer School Textbooks	1812									
88	Rentals - Adult/Continuing Education Textbooks	1813									
89	Rentals - Other (Describe & Itemize)	1819									
90	Sales - Regular Textbooks	1821									
91	Sales - Summer School Textbooks	1822									
92	Sales - Adult/Continuing Education Textbooks	1823									
93	Sales - Other (Describe & Itemize)	1829									
94	Other (Describe & Itemize)	1890									
95	Total Textbook Income		90,180								
96	OTHER REVENUE FROM LOCAL SOURCES	1900									
97	Rentals	1910									
98	Contributions and Donations from Private Sources	1920	50,000								
99	Impact Fees from Municipal or County Governments	1930									
100	Services Provided Other Districts	1940									
101	Refund of Prior Years' Expenditures	1950									
102	Payments of Surplus Moneys from TIF Districts	1960									
103	Drivers' Education Fees	1970	10,240								
104	Proceeds from Vendors' Contracts	1980									
105	School Facility Occupation Tax Proceeds	1983									
106	Payment from Other Districts	1991									
107	Sale of Vocational Projects	1992									

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
108	Other Local Fees (Describe & Itemize)	1993									
109	Other Local Revenues (Describe & Itemize)	1999	38,390	4,461	0	0	0	0	0	0	0
110	Total Other Revenue from Local Sources		98,630	4,461	0	0	0	0	0	0	0
111	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	3,878,192	746,948	882,138	298,238	424,552	0	79,409	650,077	77,084
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	3,990,735								
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
114	Flow-through Revenue from State Sources	2100									
115	Flow-through Revenue from Federal Sources	2200									
116	Other Flow-Through (Describe & Itemize)	2300									
117	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
119	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	4,804,778								
121	Recognition Incentives (Accounts 3005-3021)	3005									
122	General State Aid - Fast Growth District Grant	3030									
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
124	Total Unrestricted Grants-In-Aid		4,804,778	0	0	0	0	0	0	0	0
125	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private Facility Tuition	3100									
128	Special Education - Funding for Children Requiring Sp Ed Services	3105									
129	Special Education - Personnel	3110									
130	Special Education - Orphanage - Individual	3120	76,970								
131	Special Education - Orphanage - Summer Individual	3130									
132	Special Education - Summer School	3145									
133	Special Education - Other (Describe & Itemize)	3199									
134	Total Special Education		76,970	0	0	0	0	0	0	0	0
135	CAREER AND TECHNICAL EDUCATION (CTE)										
136	CTE - Technical Education - Tech Prep	3200									
137	CTE - Secondary Program Improvement (CTEI)	3220	35,000								
138	CTE - WECEP	3225									
139	CTE - Agriculture Education	3235	6,219								
140	CTE - Instructor Practicum	3240									
141	CTE - Student Organizations	3270									
142	CTE - Other (Describe & Itemize)	3299									
143	Total Career and Technical Education		41,219	0	0	0	0	0	0	0	0
144	BILINGUAL EDUCATION										
145	Bilingual Ed - Downstate - TPI and TBE	3305									
146	Bilingual Education Downstate - Transitional Bilingual Education	3310									
147	Total Bilingual Ed		0								

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
148	State Free Lunch & Breakfast	3360	1,896								
149	School Breakfast Initiative	3365									
150	Driver Education	3370	10,889								
151	Adult Ed (from ICCB)	3410									
152	Adult Ed - Other (Describe & Itemize)	3499									
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500				36,850					
155	Transportation - Special Education	3510				73,543					
156	Transportation - Other (Describe & Itemize)	3599									
157	Total Transportation		0	0		110,393	0				
158	Learning Improvement - Change Grants	3610									
159	Scientific Literacy	3660									
160	Tenant Alternative/Optional Education	3695									
161	Early Childhood - Block Grant	3705	188,017								
162	Chicago General Education Block Grant	3766									
163	Chicago Educational Services Block Grant	3767									
164	School Safety & Educational Improvement Block Grant	3775									
165	Technology - Technology for Success	3780									
166	State Charter Schools	3815									
167	Extended Learning Opportunities - Summer Bridges	3825									
168	Infrastructure Improvements - Planning/Construction	3920									
169	School Infrastructure - Maintenance Projects	3925									
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	750								
171	Total Restricted Grants-In-Aid		319,741	0	0	110,393	0	0	0	0	0
172	Total Receipts from State Sources	3000	5,124,519	0	0	110,393	0	0	0	0	0
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
175	Federal Impact Aid	4001	10,908								
176	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
177	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		10,908	0	0	0	0	0	0	0	0
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
179	Head Start	4045									
180	Construction (Impact Aid)	4050									
181	MAGNET	4060									
182	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
183	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0	0	0	0	0	0	0	0
184	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
185	TITLE V										
186	Title V - Innovation and Flexibility Formula	4100									
187	Title V - District Projects	4105									

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
188	Title V - Rural Education Initiative (REI)	4107									
189	Title V - Other (Describe & Itemize)	4199									
190	Total Title V		0	0	0	0	0				
191	FOOD SERVICE										
192	Breakfast Start-Up Expansion	4200									
193	National School Lunch Program	4210	9,789								
194	Special Milk Program	4215									
195	School Breakfast Program	4220	5,030								
196	Summer Food Service Program	4225	447,624								
197	Child and Adult Care Food Program	4226									
198	Fresh Fruits & Vegetables	4240									
199	Food Service - Other (Describe & Itemize)	4299									
200	Total Food Service		461,943				0				
201	TITLE I										
202	Title I - Low Income	4300	100,852								
203	Title I - Low Income - Neglected, Private	4305									
204	Title I - Migrant Education	4340									
205	Title I - Other (Describe & Itemize)	4399									
206	Total Title I		100,852	0		0	0				
207	TITLE IV										
208	Title IV - Student Support & Academic Enrichment Grant	4400									
209	Title IV - 21st Century Comm Learning Centers	4421									
210	Title IV - Other (Describe & Itemize)	4499									
211	Total Title IV		0	0		0	0				
212	FEDERAL - SPECIAL EDUCATION										
213	Fed - Spec Education - Preschool Flow-Through	4600	13,801								
214	Fed - Spec Education - Preschool Discretionary	4605									
215	Fed - Spec Education - IDEA - Flow Through	4620	284,808								
216	Fed - Spec Education - IDEA - Room & Board	4625	15,153								
217	Fed - Spec Education - IDEA - Discretionary	4630									
218	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
219	Total Federal - Special Education		313,762	0		0	0				
220	CTE - PERKINS										
221	CTE - Perkins - Title III E - Tech Prep	4770									
222	CTE - Other (Describe & Itemize)	4799	8,726								
223	Total CTE - Perkins		8,726							0	
224	Federal - Adult Education										
225	ARRA - General State Aid - Education Stabilization	4810									
226	ARRA - Title I - Low Income	4850									
227	ARRA - Title I - Neglected, Private	4851									
228	ARRA - Title I - Delinquent, Private	4852									
229	ARRA - Title I - School Improvement (Part A)	4853									
230	ARRA - Title I - School Improvement (Section 1003g)	4854									
231	ARRA - IDEA - Part B - Preschool	4855									
232	ARRA - IDEA - Part B - Flow-Through	4856									
233	ARRA - Title IID - Technology-Formula	4857									
234	ARRA - Title IID - Technology-Competitive	4860									
235	ARRA - McKinney - Vento Homeless Education	4861									
236	ARRA - Child Nutrition Equipment Assistance	4862									
237	Impact Aid Formula Grants	4863									
238	Impact Aid Competitive Grants	4864									
239	Qualified Zone Academy Bond Tax Credits	4865									
240	Qualified School Construction Bond Credits	4866									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2											
241	Build America Bond Tax Credits	4868									
242	Build America Bond Interest Reimbursement	4869									
243	ARRA - General State Aid - Other Govt Services Stabilization	4870									
244	Other ARRA Funds - II	4871									
245	Other ARRA Funds - III	4872									
246	Other ARRA Funds - IV	4873									
247	Other ARRA Funds - V	4874									
248	ARRA - Early Childhood	4875									
249	Other ARRA Funds VII	4876									
250	Other ARRA Funds VIII	4877									
251	Other ARRA Funds IX	4878									
252	Other ARRA Funds X	4879									
253	Other ARRA Funds Ed Job Fund Program	4880									
254	Total Stimulus Programs		0	0	0	0	0	0	0	0	0
255	Race to the Top Program	4901									
256	Race to the Top - Preschool Expansion Grant	4902									
257	Title III - Immigrant Education Program (IEP)	4905									
258	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909									
259	McKinney Education for Homeless Children	4920									
260	Title II - Eisenhower Professional Development Formula	4930									
261	Title II - Teacher Quality	4932	37,173								
262	Federal Charter Schools	4960									
263	State Assessment Grants	4981									
264	Grant for State Assessments and Related Activities	4982									
265	Medicaid Matching Funds - Administrative Outreach	4991	4,760								
266	Medicaid Matching Funds - Fee-for-Service Program	4992	26,577								
267	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	243,140								
268	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		1,196,933	0	0	0	0	0	0	0	0
269	Total Receipts/Revenues from Federal Sources	4000	1,207,841	0	0	0	0	0	0	0	0
270	Total Direct Receipts/Revenues (Without Student Activity Funds 1799)		10,210,552	746,948	882,138	408,631	424,552	0	79,409	650,077	77,084
271	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		10,323,095	746,948	882,138	408,631	424,552	0	79,409	650,077	77,084

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	4,468,699	77,143	74,333	283,555	12,100				4,915,840	4,980,274
6	Tuition Payment to Charter Schools	1115										0
7	Pre-K Programs	1125	141,876	1,313	1,420	13,698		5,588			163,895	174,898
8	Special Education Programs (Functions: 1200-1220)	1200	1,262,851	11,705	57,237	3,980					1,335,773	1,408,141
9	Special Education Programs Pre-K	1225	54,344	683	1,058						56,085	56,442
10	Remedial and Supplemental Programs K-12	1250	162,232	13,213		10,395	5,536				191,376	192,857
11	Remedial and Supplemental Programs Pre-K	1275										0
12	Adult/Continuing Education Programs	1300										0
13	CTE Programs	1400	312,768	3,925	4,077	28,667	1,185				350,622	379,700
14	Interscholastic Programs	1500	310,204	3,265	43,516	15,895		3,162			376,042	448,585
15	Summer School Programs	1600										0
16	Gifted Programs	1650										0
17	Driver's Education Programs	1700	60,576	936		262					61,774	65,500
18	Bilingual Programs	1800	15,233		889						16,122	17,275
19	Tuant Alternative & Optional Programs	1900										0
20	Pre-K Programs - Private Tuition	1910										0
21	Regular K-12 Programs - Private Tuition	1911										0
22	Special Education Programs K-12 - Private Tuition	1912										0
23	Special Education Programs Pre-K - Tuition	1913						1,048			1,048	2,900
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914										0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915										0
26	Adult/Continuing Education Programs - Private Tuition	1916										0
27	CTE Programs - Private Tuition	1917										0
28	Interscholastic Programs - Private Tuition	1918										0
29	Summer School Programs - Private Tuition	1919										0
30	Gifted Programs - Private Tuition	1920										0
31	Bilingual Programs - Private Tuition	1921										0
32	Tuants Alternative/Optional Ed Progs - Private Tuition	1922										0
33	Student Activity Fund Expenditures	1999										0
34	Total Instruction ¹⁰ (without Student Activity Funds)	1000	6,788,783	112,183	182,530	356,462	18,821	132,288			7,468,577	7,726,572
35	Total Instruction ¹⁰ (with Student Activity Funds)	1000	6,788,783	112,183	182,530	356,462	18,821	142,086			7,600,865	7,726,572
36	SUPPORT SERVICES (ED)	2000										
37	SUPPORT SERVICES - PUPILS											
38	Attendance & Social Work Services	2110	66,439	834		290					67,563	67,769
39	Guidance Services	2120	58,769	750		446					59,965	66,242
40	Health Services	2130	43,262	878	1,020	147					45,307	31,250
41	Psychological Services	2140										0
42	Speech Pathology & Audiology Services	2150	139,386	1,754	109	352					141,601	141,341
43	Other Support Services - Pupils (Disburse & Itemize)	2190				5,696					5,696	5,000
44	Total Support Services - Pupils	2100	307,856	4,216	1,129	6,931	0	0			320,132	312,602
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
46	Improvement of Instruction Services	2210	5,830	87	3,734						9,651	9,500
47	Educational Media Services	2220	79,230	997	93,625	44,623	26,662				245,137	226,636
48	Assessment & Testing	2230				9,800					9,800	10,000
49	Total Support Services - Instructional Staff	2200	85,060	1,084	97,359	54,423	26,662	0			264,588	246,136
50	SUPPORT SERVICES - GENERAL ADMINISTRATION											
51	Board of Education Services	2310			68,499	6,077		110			74,686	78,850
52	Executive Administration Services	2320	159,125	3,738	5,713	1,413					169,989	171,183
53	Special Area Administration Services	2330										0
54	Tort Immunity Services	2361,										0
55	Total Support Services - General Administration	2300	159,125	3,738	74,212	7,490	0	110			244,675	250,033
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
57	Office of the Principal Services	2410	586,293	12,828	8,183	19,129	350				626,783	631,301

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2	Other Support Services - School Admin (Describe & Itemize)	2490										
59	Total Support Services - School Administration	2400	586,293	12,828	8,183	19,129	350	0	0	0	626,783	631,301
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510										
62	Fiscal Services	2520	40,632		9,470	3,163					53,265	54,260
63	Operation & Maintenance of Plant Services	2540	193,068		56,605	50,248					299,921	216,152
64	Pupil Transportation Services	2550										
65	Food Services	2560			372,907	109					373,016	401,000
66	Internal Services	2570										
67	Total Support Services - Business	2500	233,700	0	438,982	53,520	0	0	0	0	726,202	671,412
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610										
70	Planning, Research, Development, & Evaluation Services	2620										
71	Information Services	2630										
72	Staff Services	2640										
73	Data Processing Services	2660										
74	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
75	Other Support Services (Describe & Itemize)	2900										
76	Total Support Services	2000	1,372,034	21,866	619,865	141,493	27,012	110	0	0	2,182,380	2,111,484
77	COMMUNITY SERVICES (ED)	3000	56,591	15		7,964					64,570	78,500
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110									0	0
81	Payments for Special Education Programs	4120			521,335						521,335	527,000
82	Payments for Adult/Continuing Education Programs	4130									0	0
83	Payments for CTE Programs	4140									0	0
84	Payments for Community College Programs	4170									0	0
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
86	Total Payments to Other Govt Units (In-State)	4100			521,335						521,335	527,000
87	Payments for Regular Programs - Tuition	4210									0	0
88	Payments for Special Education Programs - Tuition	4220									0	0
89	Payments for Adult/Continuing Education Programs - Tuition	4230									0	0
90	Payments for CTE Programs - Tuition	4240									0	0
91	Payments for Community College Programs - Tuition	4270									0	0
92	Payments for Other Programs - Tuition	4280									0	0
93	Other Payments to In-State Govt Units	4290									0	0
94	Total Payments to Other Govt Units - Tuition (In State)	4200									0	0
95	Payments for Regular Programs - Transfers	4310									0	0
96	Payments for Special Education Programs - Transfers	4320									0	0
97	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	0
98	Payments for CTE Programs - Transfers	4340									0	0
99	Payments for Community College Program - Transfers	4370									0	0
100	Payments for Other Programs - Transfers	4380									0	0
101	Other Payments to In-State Govt Units - Transfers	4390			0						0	0
102	Total Payments to Other Govt Units - Transfers (In-State)	4300			0						0	0
103	Payments to Other Govt Units (Out-of-State)	4400									0	0
104	Total Payments to Other Govt Units	4000			521,335						521,335	527,000
105	DEBT SERVICES (ED)	5000										
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110									0	0
108	Tax Anticipation Notes	5120									0	0
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
110	State Aid Anticipation Certificates	5140									0	0
111	Other Interest on Short-Term Debt	5150									0	0
112	Total Interest on Short-Term Debt	5100									0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
113	Debt Services - Interest on Long-Term Debt	5200									0	0
114	Total Debt Services	5000									0	0
115	PROVISIONS FOR CONTINGENCIES (EO)	6000										0
116	Total Direct Disbursements/Expenditures (without Student Activity Funds		8,217,408	134,064	1,323,730	505,919	45,833	9,908	0	0	10,236,862	10,443,556
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		8,217,408	134,064	1,323,730	505,919	45,833	142,196	0	0	10,369,150	10,443,556
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										(26,310)	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										(46,055)	
120												
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Funct. 2190 Describe & Itemize)	2100									0	0
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510										
127	Facilities Acquisition & Construction Services	2530										
128	Operation & Maintenance of Plant Services	2540	208,084	902	110,340	304,304	119,967				119,967	125,000
129	Pupil Transportation Services	2550										803,000
130	Food Services	2560										0
131	Total Support Services - Business	2500	208,084	902	110,340	304,304	119,967	0	0	0	743,597	928,000
132	Other Support Services (Describe & Itemize)	2900										
133	Total Support Services	2000	208,084	902	110,340	304,304	119,967	0	0	0	743,597	928,000
134	COMMUNITY SERVICES (O&M)	3000										
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110										
138	Payments for Special Education Programs	4120										
139	Payments for CTE Programs	4140										
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										
141	Total Payments to Other Govt. Units (In-State)	4100			0							
142	Payments to Other Govt. Units (Out of State)	4400										
143	Total Payments to Other Govt Units	4000			0							
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110										
147	Tax Anticipation Notes	5120										
148	Corporate Personal Prop. Tax Anticipation Notes	5130										
149	State Aid Anticipation Certificates	5140										
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
151	Total Debt Service - Interest on Short-Term Debt	5100						0				
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200										
153	Total Debt Services	5000										
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
155	Total Direct Disbursements/Expenditures		208,084	902	110,340	304,304	119,967	0	0	0	743,597	928,000
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures										3,351	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
157												
158	30 - DEBT SERVICES (DS)											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									0	0
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)										0	0
161	Payments for Regular Programs	4110									0	0
162	Payments for Special Education Programs	4120									0	0
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	0
164	Total Payments to Other Districts & Govt Units (In-State)	4000									0	0
165	DEBT SERVICES (DS)	5000									0	0
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110									0	0
168	Tax Anticipation Notes	5120									0	0
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
170	State Aid Anticipation Certificates	5140									0	0
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	267,578
172	Total Debt Services - Interest On Short-Term Debt	5100						0			0	267,578
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0
174	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300					237,015				237,015	615,000
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400					615,000				615,000	0
176	Total Debt Services	5000			0		500				500	1,000
177	PROVISION FOR CONTINGENCIES (DS)	6000					852,515				852,515	883,578
178	Total Disbursements/ Expenditures				0			852,515			852,515	0
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											883,578
180												
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	400
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	308,186	160	62,257	77,494	51,160	236			499,493	572,905
187	Other Support Services (Describe & Itemize)	2900									0	0
188	Total Support Services	2000	308,186	160	62,257	77,494	51,160	236			499,493	573,305
189	COMMUNITY SERVICES (TR)	3000									0	0
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000									0	0
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110									0	0
193	Payments for Special Education Programs	4120									0	0
194	Payments for Adult/Continuing Education Programs	4130									0	0
195	Payments for CTE Programs	4140									0	0
196	Payments for Community College Programs	4170									0	0
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0						0	0
198	Total Payments to Other Govt. Units (In-State)	4100			0						0	0
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	0
200	Total Payments to Other Govt Units	4000			0						0	0
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110									0	0
204	Tax Anticipation Notes	5120									0	0
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
206	State Aid Anticipation Certificates	5140									0	0
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0
210	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300									0	0
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	0
212	Total Debt Services	5000						0			0	0
213	PROVISION FOR CONTINGENCIES (TR)	6000									0	0
214	Total Disbursements/Expenditures		308,186	160	62,257	77,494	51,160	236	0	0	499,493	573,305
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(90,862)	
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		95,162							95,162	105,479
220	Pre-K Programs	1125		8,444							8,444	7,842
221	Special Education Programs (Functions 1200-1220)	1200		81,540							81,540	90,757
222	Special Education Programs - Pre-K	1225		788							788	4,334
223	Remedial and Supplemental Programs - K-12	1250		9,341							9,341	15,487
224	Remedial and Supplemental Programs - Pre-K	1275									0	0
225	Adult/Continuing Education Programs	1300									0	0
226	CTE Programs	1400		4,159							4,159	4,245
227	Interscholastic Programs	1500		8,149							8,149	10,243
228	Summer School Programs	1600									0	0
229	Gifted Programs	1650									0	0
230	Driver's Education Programs	1700		1,073							1,073	1,074
231	Bilingual Programs	1800		3,259							3,259	5,129
232	Trauma Alternative & Optional Programs	1900									0	0
233	Total Instruction	1000		211,915							211,915	244,590
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110		698							698	139
237	Guidance Services	2120		778							778	636
238	Health Services	2130		9,957							9,957	958
239	Psychological Services	2140									0	0
240	Speech Pathology & Audiology Services	2150		1,970							1,970	1,968
241	Other Support Services - Pupils (Describe & Itemize)	2190									0	0
242	Total Support Services - Pupils	2100		13,403							13,403	3,701
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		80							80	12
245	Educational Media Services	2220		1,140							1,140	1,261
246	Assessment & Testing	2230									0	0
247	Total Support Services - Instructional Staff	2200		1,220							1,220	1,173
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310									0	0
250	Executive Administration Services	2320									0	0
251	Special Area Administration Services	2330		11,426							11,426	11,176
252	Claims Paid from Self Insurance Fund	2361									0	0
253	Risk Management and Claims Services Payments	2365									0	0
254	Total Support Services - General Administration	2300		11,426							11,426	11,176
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410									55,840	45,957
257	Other Support Services - School Administration (Describe & Itemize)	2490									0	0
258	Total Support Services - School Administration	2400									55,840	45,957
259	SUPPORT SERVICES - BUSINESS											
260	Direction of Business Support Services	2510									0	0
261	Fiscal Services	2520		10,224							10,224	9,319

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
262	Facilities Acquisition & Construction Services	2530									0	0
263	Operation & Maintenance of Plant Services	2540		96,344							96,344	88,584
264	Pupil Transportation Services	2550		60,137							60,137	61,216
265	Food Services	2560									0	0
266	Internal Services	2570									0	0
267	Total Support Services - Business	2500		166,705							166,705	159,119
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610									0	0
270	Planning, Research, Development, & Evaluation Services	2620									0	0
271	Information Services	2630									0	0
272	Staff Services	2640									0	0
273	Data Processing Services	2660									0	0
274	Total Support Services - Central	2600		0							0	0
275	Other Support Services (Describe & Itemize)	2900									0	0
276	Total Support Services	2000		248,594							248,594	221,126
277	COMMUNITY SERVICES (MR/SS)	3000		6,337							6,337	9,006
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
279	Payments for Regular Programs	4110									0	0
280	Payments for Special Education Programs	4120									0	0
281	Payments for CTE Programs	4140									0	0
282	Total Payments to Other Govt Units	4000		0							0	0
283	DEBT SERVICES (MR/SS)	5000									0	0
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110									0	0
286	Tax Anticipation Notes	5120									0	0
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
288	State Aid Anticipation Certificates	5140									0	0
289	Other (Describe & Itemize)	5150									0	0
290	Total Debt Services - Interest	5000									0	0
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000									0	0
292	Total Disbursements/Expenditures			466,846							466,846	474,722
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(42,294)	
294												
295												
296	SUPPORT SERVICES (CP)	2000										
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2530									0	0
299	Other Support Services (Describe & Itemize)	2900									0	0
300	Total Support Services	2000		0							0	0
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110									0	0
304	Payments for Special Education Programs	4120									0	0
305	Payments for CTE Programs	4140									0	0
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
307	Total Payments to Other Govt Units	4000									0	0
308	PROVISION FOR CONTINGENCIES (S&C/CI)											
309	Total Disbursements/Expenditures	6000		0							0	0
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	0
311												
312	70 - WORKING CASH (WC)											
313												
314	80 - TORT FUND (TF)											
315	INSTRUCTION (TF)	1000									0	0
316	Regular Programs	1100									0	0

See Notes to Financial Statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
317	Tuition Payment to Charter Schools	1115									0	0
318	Pre-K Programs	1125									0	0
319	Special Education Programs (Functions 1200 - 1220)	1200									0	0
320	Special Education Programs Pre-K	1225									0	0
321	Remedial and Supplemental Programs K-12	1250									0	0
322	Remedial and Supplemental Programs Pre-K	1275									0	0
323	Adult/Continuing Education Programs	1300									0	0
324	CTE Programs	1400									0	0
325	Interscholastic Programs	1500									0	0
326	Summer School Programs	1600									0	0
327	Gifted Programs	1650									0	0
328	Driver's Education Programs	1700									0	0
329	Bilingual Programs	1800									0	0
330	Traut Alternative & Optional Programs	1900									0	0
331	Pre-K Programs - Private Tuition	1910									0	0
332	Regular K-12 Programs - Private Tuition	1911									0	0
333	Special Education Programs K-12 Private Tuition	1912									0	0
334	Special Education Programs Pre-K Tuition	1913									0	0
335	Remedial/Supplemental Programs K-12 Private Tuition	1914									0	0
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0	0
337	Adult/Continuing Education Programs Private Tuition	1916									0	0
338	CTE Programs Private Tuition	1917									0	0
339	Interscholastic Programs Private Tuition	1918									0	0
340	Summer School Programs Private Tuition	1919									0	0
341	Gifted Programs Private Tuition	1920									0	0
342	Bilingual Programs Private Tuition	1921									0	0
343	Traut Alternative/ Opt Ed Programs Private Tuition	1922									0	0
344	Total Instruction ^a	1000	0	0	0	0	0	0	0	0	0	0
345	SUPPORT SERVICES (TF)	2000										
346	Support Services - Pupil	2100										
347	Attendance & Social Work Services	2110									0	0
348	Guidance Services	2120									0	0
349	Health Services	2130									0	0
350	Psychological Services	2140									0	0
351	Speech Pathology & Audiology Services	2150									0	0
352	Other Support Services - Pupils (Describe & Itemize)	2190									0	0
353	Total Support Services - Pupil	2100	0	0	0	0	0	0	0	0	0	0
354	Support Services - Instructional Staff	2200										
355	Improvement of Instruction Services	2210									0	0
356	Educational Media Services	2220									0	0
357	Assessment & Testing	2230									0	0
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
360	Board of Education Services	2310									0	0
361	Executive Administration Services	2320									0	0
362	Special Area Administration Services	2330									0	0
363	Claims Paid from Self Insurance Fund	2361			213,666						213,666	213,500
364	Risk Management and Claims Services Payments	2365	443,887		78,069	9,456					531,412	542,000
365	Total Support Services - General Administration	2300	443,887	0	291,735	9,456	0	0	0	0	745,078	755,500
366	Support Services - School Administration	2400										
367	Office of the Principal Services	2410									0	0
368	Other Support Services - School Administration (Describe & Itemize)	2490									0	0
369	Total Support Services - School Administration	2400	0	0	0	0	0	0	0	0	0	0
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510									0	0
372	Fiscal Services	2520									0	0
373	Operation & Maintenance of Plant Services	2540									0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
374	Pupil Transportation Services	2550									0	0
375	Food Services	2560									0	0
376	Internal Services	2570									0	0
377	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
378	Support Services - Central	2600										
379	Direction of Central Support Services	2610										
380	Planning, Research, Development & Evaluation Services	2620										
381	Information Services	2630										
382	Staff Services	2640										
383	Data Processing Services	2660										
384	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
385	Other Support Services (Describe & Itemize)	2900										
386	Total Support Services	2000	443,887	0	291,735	9,456	0	0	0	0	745,078	755,500
387	COMMUNITY SERVICES (TF)	3000										0
388	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
389	Payments to Other Dist & Govt Units (In-State)											
390	Payments for Regular Programs	4110										
391	Payments for Special Education Programs	4120										
392	Payments for Adult/Continuing Education Programs	4130										
393	Payments for CTE Programs	4140										
394	Payments for Community College Programs	4170										
395	Other Payments to In-State Govt Units (Describe & Itemize)	4190										
396	Total Payments to Other Dist & Govt Units (In-State)	4100										
397	Payments for Regular Programs - Tuition	4210										
398	Payments for Special Education Programs - Tuition	4220										
399	Payments for Adult/Continuing Education Programs - Tuition	4230										
400	Payments for CTE Programs - Tuition	4240										
401	Payments for Community College Programs - Tuition	4270										
402	Payments for Other Programs - Tuition	4280										
403	Other Payments to In-State Govt Units (Describe & Itemize)	4290										
404	Total Payments to Other Dist & Govt Units (In State)	4200										
405	Payments for Regular Programs - Transfers	4310										
406	Payments for Special Education Programs - Transfers	4320										
407	Payments for Adult/Continuing Ed Programs - Transfers	4330										
408	Payments for CTE Programs - Transfers	4340										
409	Payments for Community College Program - Transfers	4370										
410	Payments for Other Programs - Transfers	4380										
411	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390										
412	Total Payments to Other Dist & Govt Units (In State)	4300										
413	Payments to Other Dist & Govt Units (Out of State)	4400										
414	Total Payments to Other Dist & Govt Units	4000										
415	DEBT SERVICES (TF)	5000										
416	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
417	Tax Anticipation Warrants	5110										
418	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
419	Other Interest or Short-Term Debt	5150										
420	Total Debt Services - Interest on Short-Term Debt	5000										
421	PROVISIONS FOR CONTINGENCIES (TF)	6000										
422	Total Disbursements/Expenditures		443,887	0	291,735	9,456	0	0	0	0	745,078	755,500
423	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(95,001)	
424												
425	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
426	SUPPORT SERVICES (FP&S)	2000										
427	SUPPORT SERVICES - BUSINESS											
428	Facilities Acquisition & Construction Services	2510					99,169				99,169	30,000
429	Operation & Maintenance of Plant Services	2540			67,286						67,286	250,000
430	Total Support Services - Business	2500	0	0	67,286	0	99,169	0	0	0	166,455	280,000

See Notes to Financial Statements.

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
431	Other Support Services (Describe & Itemize)	2900	0	0	67,286	0	99,169	0	0	0	166,455	0
432	Total Support Services	2000	0	0	67,286	0	99,169	0	0	0	166,455	280,000
433	PAYMENTS TO OTHER DIST. & GOVT UNITS (FP&S)	4000										
434	Payments to Regular Programs	4110										0
435	Payments to Special Education Programs	4120										0
436	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										0
437	Total Payments to Other Govt Units	4000										0
438	DEBT SERVICES (FP&S)	5000										0
439	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											0
440	Tax Anticipation Warrants	5110										0
441	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0
442	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
443	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										0
	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase	5300										0
444	Principal Retired)											0
445	Total Debt Service	5000						0			0	0
446	PROVISION FOR CONTINGENCIES (FP&S)	6000										0
447	Total Disbursements/Expenditures		0	0	67,286	0	99,169	0	0	0	166,455	280,000
448	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(89,371)	

A		B	C	D	E	F
SCHEDULE OF AD VALOREM TAX RECEIPTS						
1	Description (Enter Whole Dollars)	Taxes Received 7-1-20 thru 6-30-21 (from 2019 Levy & Prior Levies) *	Taxes Received (from the 2020 Levy)	Taxes Received (from 2019 & Prior Levies)	Total Estimated Taxes (from the 2020 Levy)	Estimated Taxes Due (from the 2020 Levy)
2				(Column B - C)		(Column E - C)
3	Educational	3,314,781		3,314,781	3,446,726	3,446,726
4	Operations & Maintenance	739,906		739,906	769,358	769,358
5	Debt Services **	880,308		880,308	814,412	814,412
6	Transportation	295,963		295,963	307,743	307,743
7	Municipal Retirement	209,456		209,456	214,882	214,882
8	Capital Improvements	0		0		0
9	Working Cash	73,991		73,991	76,936	76,936
10	Tort Immunity	648,330		648,330	724,613	724,613
11	Fire Prevention & Safety	73,991		73,991	76,936	76,936
12	Leasing Levy	73,991		73,991	76,936	76,936
13	Special Education	59,193		59,193	61,549	61,549
14	Area Vocational Construction	0		0		0
15	Social Security/Medicare Only	199,482		199,482	204,896	204,896
16	Summer School	0		0		0
17	Other (Describe & Itemize)	0		0		0
18	Totals	6,569,392	0	6,569,392	6,774,987	6,774,987
19						
20						
21						
22						

* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.

** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

A		B	C	D	E	F	G	H	I	J
SCHEDULE OF SHORT-TERM DEBT										
1	2	3	4	5	6	7	8	9	10	11
Description (Enter Whole Dollars)	Outstanding Beginning July 1, 2020	Issued July 1, 2020 thru June 30, 2021	Retired July 1, 2020 thru June 30, 2021	Outstanding Ending June 30, 2021	Any differences (Described and Itemize)	Retired July 1, 2020 thru June 30, 2021	Outstanding Ending June 30, 2021	Amount to be Provided for Payment on Long-Term Debt		
CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)										
4	Total CPPRT Notes	0	0	0	0	0	0	0		
TAX ANTICIPATION WARRANTS (TAW)										
5	Educational Fund	0	0	0	0	0	0	0		
6	Operations & Maintenance Fund	0	0	0	0	0	0	0		
7	Debt Services - Construction	0	0	0	0	0	0	0		
8	Debt Services - Working Cash	0	0	0	0	0	0	0		
9	Debt Services - Refunding Bonds	0	0	0	0	0	0	0		
10	Transportation Fund	0	0	0	0	0	0	0		
11	Municipal Retirement/Social Security Fund	0	0	0	0	0	0	0		
12	Fire Prevention & Safety Fund	0	0	0	0	0	0	0		
13	Other - (Describe & Itemize)	0	0	0	0	0	0	0		
14	Total TAWs	0	0	0	0	0	0	0		
15	TAX ANTICIPATION NOTES (TAN)	0	0	0	0	0	0	0		
16	Educational Fund	0	0	0	0	0	0	0		
17	Operations & Maintenance Fund	0	0	0	0	0	0	0		
18	Fire Prevention & Safety Fund	0	0	0	0	0	0	0		
19	Other - (Describe & Itemize)	0	0	0	0	0	0	0		
20	Total TANs	0	0	0	0	0	0	0		
21	TEACHERS/EMPLOYEES' ORDERS (T/EO)	0	0	0	0	0	0	0		
22	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)	0	0	0	0	0	0	0		
23	General State Aid/Evidence-Based Funding Anticipation Certificates	0	0	0	0	0	0	0		
24	Total (All Funds)	0	0	0	0	0	0	0		
25	OTHER SHORT-TERM BORROWING	0	0	0	0	0	0	0		
26	Total Other Short-Term Borrowing (Describe & Itemize)	0	0	0	0	0	0	0		
27										
28										
SCHEDULE OF LONG-TERM DEBT										
29	30	31	32	33	34	35	36	37	38	39
Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2020	Issued July 1, 2020 thru June 30, 2021	Retired July 1, 2020 thru June 30, 2021	Outstanding Ending June 30, 2021	Amount to be Provided for Payment on Long-Term Debt		
30	General Obligation School Bond, Series 2012	9,600,000	6	7,810,000	0	420,000	0	0		
31	General Obligation School Bond, Series 2016	1,525,000	4	595,000	0	195,000	400,000	399,891		
32	General Obligation Refunding Bond, Series 2020	6,810,000	3	0	6,810,000	0	6,810,000	6,808,149		
33										
34										
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50										
51		17,935,000		8,405,000	6,810,000	615,000	7,210,000	7,208,040		
52										
53										
54										
55										

* Each type of debt issued must be identified separately with the amount:

- 1. Working Cash Fund Bonds
- 2. Funding Bonds
- 3. Refunding Bonds
- 4. Fire Prevention, Safety, Environmental and Energy Bonds
- 5. Tort Judgment Bonds
- 6. Building Bonds
- 7. Other
- 8. Other
- 9. Other

See Notes to Financial Statements.

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

A	B	C	D	E	F	G	H	I	J	K	
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES											
1	Description (Enter Whole Dollars)				Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education	
2	Cash Basis Fund Balance as of July 1, 2020					147,856	0				
3	RECEIPTS:										
4	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100, 80	648,330	59,193				
5	Earnings on Investments				10, 20, 40, 50 or 60-1500, 80	1,747					
6	Drivers' Education Fees				10-1970						
7	School Facility Occupation Tax Proceeds				30 or 60-1983						
8	Driver Education				10 or 20-3370						
9	Other Receipts (Describe & Itemize)					0					
10	Sale of Bonds				10, 20, 40 or 60-7200						
11	Total Receipts					650,077	59,193	0	0	0	
12	DISBURSEMENTS:										
13	Instruction				10 or 50-1000						
14	Facilities Acquisition & Construction Services				20 or 60-2530		59,193				
15	Tort Immunity Services				80	745,078					
16	DEBT SERVICE										
17	Debt Services - Interest on Long-Term Debt				30-5200						
18	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300						
19	Debt Services Other (Describe & Itemize)				30-5400						
20	Total Debt Services										
21	Other Disbursements (Describe & Itemize)										
22	Total Disbursements					745,078	59,193	0	0	0	
23	Ending Cash Basis Fund Balance as of June 30, 2021					52,855	0	0	0	0	
24	Reserved Cash Balance				714	52,855					
25	Unreserved Cash Balance				730	0					
26	Total Cash Balance					52,855					
27	Total Available Cash Balance					52,855					
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a										
29											
30	Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?										
31	If yes, list in the aggregate the following:										
32						Total Claims Payments:	745,078				
33						Total Reserve Remaining:	0				
34	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.										
35	Expenditures:										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act					0					
37	Unemployment Insurance Act					12,353					
38	Insurance (Regular or Self-Insurance)					201,313					
39	Risk Management and Claims Service					70,600					
40	Judgments/Settlements					0					
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction					453,343					
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)					0					
43	Legal Services					7,469					
44	Principal and Interest on Tort Bonds					0					
45	Other-Explain on Itemization 40 tab					0					
46	Total					0					
47	C31 (Total Tort Expenditures) minus (C36 through C45) must equal 0					OK					
48											
49	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.										
50	55 ILCS 5/5-1006.7										

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

CARES, CRRSA, and ARP SCHEDULE - FY 2021

Please read schedule instructions before completing.

SCHEDULE INSTRUCTIONS FOLLOW/LINK BELOW:
<https://www.isba.net/Documents/CARES-CRRSA-ARP-Schedule-Instructions.pdf>

Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY21? Yes No

If the answer to the above question is "YES", this schedule must be completed.

PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.

Part 1: CARES, CRRSA, and ARP REVENUE

Section A is for revenue recognized in FY21 reported on the FY21 AFR for FY20 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports for expenditures reported in the prior year FY20 AFR.

Revenue Section A

Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	Revenue Section A										Total	
		(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety			
ESER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998												0
ESER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2)	4998												0
GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998												0
Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Act 4998 - not accounted for above (Describe on Itemization tab)	4998												0
Total Revenue Section A		0	0	0	0	0	0	0	0	0	0	0	0

Section B is for revenue recognized in FY21 reported on the FY21 AFR and for FY21 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports and reported in the FY21 AFR.

Revenue Section B

Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	Revenue Section B										Total	
		(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety			
ESER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998	243,140											243,140
CARES Act - Nutrition Funding (insert FY21 recognized revenue from link below)	A22	14,319											14,319
Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Act 4998 - not accounted for above (Describe on Itemization tab)	4998												0
(Remaining) Other Federal Revenues in Revenue Act 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998												0
Total Revenue Section B		257,459	0	0	0	0	0	0	0	0	0	0	257,459

Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue

Total Other Federal Revenue (Section A plus Section B)	4998	243,140	0	0	0	0	0	0	0	0	0	0	243,140
Total Other Federal Revenue from Revenue Tab	4998	243,140	0	0	0	0	0	0	0	0	0	0	243,140

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

32	Difference (must equal 0)	A	B	C	D	E	F	G	H	I	J	K	L
33	Error must be corrected before submitting to ISBE		0	0	0	0	0	0	0	0	0	0	0
34			OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK

Part 2: CARES, CRRSA, and ARP EXPENDITURES

Review of the July 1, 2020 through June 30, 2021 FRIS Expenditures reports may assist in determining the expenditures to use below.

		DISBURSEMENTS											Total Expenditures
		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)			
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits				
Expenditure Section A:													
ESSER I EXPENDITURES													
41	FUNCTION												
42	1. List the total expenditures for the Functions 1000 and 2000 below												
43	INSTRUCTION Total Expenditures	1000											215,811
44	SUPPORT SERVICES Total Expenditures	2000		43,301	160,410	12,100							27,329
45	TOTAL	16,923		43,301	160,410	12,100							242,144
46	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)												
47	Facilities Acquisition and Construction Services (Total)	2530											0
48	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540											21,304
49	FOOD SERVICES (Total)	2560	16,923	4,381									0
50	TOTAL	16,923		4,381									21,304
51	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).												
52	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT	1000		43,301	150,795	12,100							206,196
53	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT	2000											0
54	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology)			43,301	150,795	12,100		0					206,196
Expenditure Section B:													
CARES ACT -Nutrition Funding EXPENDITURES													
59	FUNCTION												
60	1. List the total expenditures for the Functions 1000 and 2000 below												
61	INSTRUCTION Total Expenditures	1000											14,319
62	SUPPORT SERVICES Total Expenditures	2000											0
63	TOTAL												14,319
64	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)												
65	Facilities Acquisition and Construction Services (Total)	2530											0
66	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540											0
67	FOOD SERVICES (Total)	2560											0
68	TOTAL												0
69	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).												
70	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT	1000											0
71	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT	2000											0
72	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total Technology)			0	0	0	0	0					0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L
			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
Expenditure Section C:											
73											
74											
75											
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81											
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CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
118	SUPPORT SERVICES Total Expenditures	2000										0
118	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
119	Facilities Acquisition and Construction Services (Total)	2530										0
120	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
121	FOOD SERVICES (Total)	2560										0
123	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
124	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
125	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
126	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0	0		0		0
127												
128	Expenditure Section F:											
129	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
130												
131												
132	FUNCTION											
133	INSTRUCTION	1000										
134	SUPPORT SERVICES	2000										
135	TOTAL EXPENDITURES				16,923	57,620	160,410	12,100	0	0		230,130
136					0	0	10,406	0	0	0		27,329
137												257,459
138	Expenditure Section G:											
139	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
140												
141	FUNCTION											
142	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology			43,301	150,795	12,100	0		0		206,196

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
2	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2020	Add: Additions July 1, 2020 thru June 30, 2021	Less: Deletions July 1, 2020 thru June 30, 2021	Cost Ending June 30, 2021	Life In Years	Accumulated Depreciation Beginning July 1, 2020	Add: Depreciation Allowable July 1, 2020 thru June 30, 2021	Less: Depreciation Deletions July 1, 2020 thru June 30, 2021	Accumulated Depreciation Ending June 30, 2021	Ending Balance Undepreciated June 30, 2021
3	Works of Art & Historical Treasures	210				0					0	0
4	Land	220										
5	Non-Depreciable Land	221	509,337			509,337						509,337
6	Depreciable Land	222				0	50				0	0
7	Buildings	230										
8	Permanent Buildings	231	36,504,334	120,508		36,624,842	50	7,033,283	729,370	7,762,653	28,862,189	
9	Temporary Buildings	232				0	20			0	0	0
10	Improvements Other than Buildings (Infrastructure)	240	1,267,261	14,459		1,281,720	20	678,332	49,693	728,025	553,695	
11	Capitalized Equipment	250										
12	10 Yr Schedule	251	5,111,053	96,993		5,208,046	10	4,005,945	245,550	4,251,495	956,551	
13	5 Yr Schedule	252				0	5			0	0	0
14	3 Yr Schedule	253				0	3			0	0	0
15	Construction in Progress	260		84,169		84,169	-				84,169	
16	Total Capital Assets	200	43,391,985	316,129	0	43,708,114		11,717,550	1,024,613	12,742,173	30,965,941	
17	Non-Capitalized Equipment	700				0						
18	Allowable Depreciation								1,024,613			

A		B		C		D		E	F	G	H
ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)											
<i>This schedule is completed for school districts only.</i>											
4	Fund	Sheet, Row	ACCOUNT NO - TITLE				Amount				
OPERATING EXPENSE PER PUPIL											
7	EXPENDITURES:										
8	ED	Expenditures 16-24, L116		Total Expenditures		\$	10,236,862				
9	O&M	Expenditures 16-24, L155		Total Expenditures			743,597				
10	DS	Expenditures 16-24, L178		Total Expenditures			852,515				
11	TR	Expenditures 16-24, L214		Total Expenditures			499,493				
12	MR/SS	Expenditures 16-24, L299		Total Expenditures			466,846				
13	TORT	Expenditures 16-24, L429		Total Expenditures			745,078				
14											
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:										
18	TR	Revenues 10-15, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)		\$	0				
19	TR	Revenues 10-15, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)			0				
20	TR	Revenues 10-15, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)			0				
21	TR	Revenues 10-15, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)			0				
22	TR	Revenues 10-15, L50 Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)			0				
23	TR	Revenues 10-15, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)			0				
24	TR	Revenues 10-15, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)			0				
25	TR	Revenues 10-15, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)			0				
26	TR	Revenues 10-15, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)			0				
27	TR	Revenues 10-15, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)			0				
28	TR	Revenues 10-15, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)			0				
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410	Adult Ed (from ICCB)			0				
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499	Adult Ed - Other (Describe & Itemize)			0				
31	O&M-TR	Revenues 10-15, L213, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through			0				
32	O&M-TR	Revenues 10-15, L214, Col D,F	4605	Fed - Spec Education - Preschool Discretionary			0				
33	O&M	Revenues 10-15, L224, Col D	4810	Federal - Adult Education			0				
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125	Pre-K Programs			163,895				
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225	Special Education Programs Pre-K			56,085				
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K			0				
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300	Adult/Continuing Education Programs			0				
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600	Summer School Programs			0				
39	ED	Expenditures 16-24, L20, Col K	1910	Pre-K Programs - Private Tuition			0				
40	ED	Expenditures 16-24, L21, Col K	1911	Regular K-12 Programs - Private Tuition			0				
41	ED	Expenditures 16-24, L22, Col K	1912	Special Education Programs K-12 - Private Tuition			1,048				
42	ED	Expenditures 16-24, L23, Col K	1913	Special Education Programs Pre-K - Tuition			0				
43	ED	Expenditures 16-24, L24, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition			0				
44	ED	Expenditures 16-24, L25, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition			0				
45	ED	Expenditures 16-24, L26, Col K	1916	Adult/Continuing Education Programs - Private Tuition			0				
46	ED	Expenditures 16-24, L27, Col K	1917	CTE Programs - Private Tuition			0				
47	ED	Expenditures 16-24, L28, Col K	1918	Interscholastic Programs - Private Tuition			0				
48	ED	Expenditures 16-24, L29, Col K	1919	Summer School Programs - Private Tuition			0				
49	ED	Expenditures 16-24, L30, Col K	1920	Gifted Programs - Private Tuition			0				
50	ED	Expenditures 16-24, L31, Col K	1921	Bilingual Programs - Private Tuition			0				
51	ED	Expenditures 16-24, L32, Col K	1922	Truants Alternative/Optional Ed Progrms - Private Tuition			0				
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000	Community Services			64,570				
53	ED	Expenditures 16-24, L104, Col K	4000	Total Payments to Other Govt Units			521,335				
54	ED	Expenditures 16-24, L116, Col G	-	Capital Outlay			45,833				
55	ED	Expenditures 16-24, L116, Col I	-	Non-Capitalized Equipment			0				
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000	Community Services			0				
57	O&M	Expenditures 16-24, L143, Col K	4000	Total Payments to Other Govt Units			0				
58	O&M	Expenditures 16-24, L155, Col G	-	Capital Outlay			119,967				
59	O&M	Expenditures 16-24, L155, Col I	-	Non-Capitalized Equipment			0				
60	DS	Expenditures 16-24, L164, Col K	4000	Payments to Other Dist & Govt Units			0				
61	DS	Expenditures 16-24, L174, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt			615,000				
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000	Community Services			0				
63	TR	Expenditures 16-24, L200, Col K	4000	Total Payments to Other Govt Units			0				
64	TR	Expenditures 16-24, L210, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt			0				
65	TR	Expenditures 16-24, L214, Col G	-	Capital Outlay			51,160				
66	TR	Expenditures 16-24, L214, Col I	-	Non-Capitalized Equipment			0				
67	MR/SS	Expenditures 16-24, L220, Col K	1125	Pre-K Programs			8,444				
68	MR/SS	Expenditures 16-24, L222, Col K	1225	Special Education Programs - Pre-K			788				
69	MR/SS	Expenditures 16-24, L224, Col K	1275	Remedial and Supplemental Programs - Pre-K			0				
70	MR/SS	Expenditures 16-24, L225, Col K	1300	Adult/Continuing Education Programs			0				
71	MR/SS	Expenditures 16-24, L228, Col K	1600	Summer School Programs			0				
72	MR/SS	Expenditures 16-24, L284, Col K	3000	Community Services			6,337				
73	MR/SS	Expenditures 16-24, L289, Col K	4000	Total Payments to Other Govt Units			0				
74	Tort	Expenditures 16-24, L325, Col K - (G+I)	1125	Pre-K Programs			0				
75	Tort	Expenditures 16-24, L327, Col K - (G+I)	1225	Special Education Programs Pre-K			0				
76	Tort	Expenditures 16-24, L329, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K			0				
77	Tort	Expenditures 16-24, L330, Col K - (G+I)	1300	Adult/Continuing Education Programs			0				
78	Tort	Expenditures 16-24, L333, Col K - (G+I)	1600	Summer School Programs			0				
79	Tort	Expenditures 16-24, L338, Col K	1910	Pre-K Programs - Private Tuition			0				
80	Tort	Expenditures 16-24, L339, Col K	1911	Regular K-12 Programs - Private Tuition			0				
81	Tort	Expenditures 16-24, L340, Col K	1912	Special Education Programs K-12 - Private Tuition			0				
82	Tort	Expenditures 16-24, L341, Col K	1913	Special Education Programs Pre-K - Tuition			0				
83	Tort	Expenditures 16-24, L342, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition			0				
84	Tort	Expenditures 16-24, L343, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition			0				
85	Tort	Expenditures 16-24, L344, Col K	1916	Adult/Continuing Education Programs - Private Tuition			0				
86	Tort	Expenditures 16-24, L345, Col K	1917	CTE Programs - Private Tuition			0				
87	Tort	Expenditures 16-24, L346, Col K	1918	Interscholastic Programs - Private Tuition			0				
88	Tort	Expenditures 16-24, L347, Col K	1919	Summer School Programs - Private Tuition			0				
89	Tort	Expenditures 16-24, L348, Col K	1920	Gifted Programs - Private Tuition			0				
90	Tort	Expenditures 16-24, L349, Col K	1921	Bilingual Programs - Private Tuition			0				
91	Tort	Expenditures 16-24, L350, Col K	1922	Truants Alternative/Optional Ed Progrms - Private Tuition			0				

	A	B	C	D	E	F	G	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)							
2	<i>This schedule is completed for school districts only.</i>							
3								
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount		
92	Tort	Expenditures 16-24, L394, Col K - (G+I)	3000	Community Services		0		
93	Tort	Expenditures 16-24, L421, Col K	4000	Total Payments to Other Govt Units		0		
94	Tort	Expenditures 16-24, L429, Col G	-	Capital Outlay		0		
95	Tort	Expenditures 16-24, L429, Col I	-	Non-Capitalized Equipment		0		
96						0		
97					Total Deductions for OEPP Computation (Sum of Lines 18 - 95)	\$ 1,654,462		
98					Total Operating Expenses Regular K-12 (Line 14 minus Line 96)	11,889,929		
99					9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2020-2021	1,194.80		
100					Estimated OEPP (Line 97 divided by Line 98)	\$ 9,951.40		

A		B		C		D		E	F	G	H
ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)											
This schedule is completed for school districts only.											
Fund	Sheet, Row	ACCOUNT NO - TITLE						Amount			
PER CAPITA TUITION CHARGE											
LESS OFFSETTING RECEIPTS/REVENUES:											
104	TR	Revenues 10-15, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)		\$	0				
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)			0				
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)			0				
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)			0				
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)			0				
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)			0				
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)			0				
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)			0				
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)			0				
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)			0				
114	ED	Revenues 10-15, L75, Col C	1600	Total Food Service			0				
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)			10,716				
116	ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks			113,707				
117	ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)			90,180				
118	ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks			0				
119	ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)			0				
120	ED	Revenues 10-15, L94, Col C	1890	Other (Describe & Itemize)			0				
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals			0				
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts			0				
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts			0				
124	ED	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)			0				
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education			0				
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education			76,970				
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed			41,219				
128	ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast			0				
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative			1,896				
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370	Driver Education			0				
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation			10,889				
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants			110,393				
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy			0				
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education			0				
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant			0				
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant			0				
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant			0				
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success			0				
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools			0				
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects			0				
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources			0				
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)			750				
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt			0				
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V			0				
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service			461,943				
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I			100,852				
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400	Total Title IV			0				
148	ED-O&M-TR-MR/SS	Revenues 10-15, L215, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through			284,808				
149	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board			15,153				
150	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary			0				
151	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)			0				
152	ED-O&M-MR/SS	Revenues 10-15, L223, Col C,D,G	4700	Total CTE - Perkins			8,726				
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C226 thru J253)	4800	Total ARRA Program Adjustments			0				
178	ED	Revenues 10-15, L255, Col C	4901	Race to the Top			0				
179	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L256, Col C-G,J	4902	Race to the Top-Preschool Expansion Grant			0				
180	ED-TR-MR/SS	Revenues 10-15, L257, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)			0				
181	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)			0				
182	ED-O&M-TR-MR/SS	Revenues 10-15, L259, Col C,D,F,G	4920	McKinney Education for Homeless Children			0				
183	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula			0				
184	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4932	Title II - Teacher Quality			37,173				
185	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4960	Federal Charter Schools			0				
186	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4981	State Assessment Grants			0				
187	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4982	Grant for State Assessments and Related Activities			0				
188	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach			4,760				
189	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program			26,577				
190	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)			243,140				
191	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for FY20 revenue received in FY21 for FY20 Expenses			0				
192	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **			0				
193	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **			0				
195				Total Deductions for PCTC Computation Line 104 through Line 193		\$	1,639,852				
196				Net Operating Expense for Tuition Computation (Line 97 minus Line 195)			10,250,077				
197				Total Depreciation Allowance (from page 32, Line 18, Col I)			1,024,613				
198				Total Allowance for PCTC Computation (Line 196 plus Line 197)			11,274,690				
199				9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2020-2021			1,194.80				
200				Total Estimated PCTC (Line 198 divided by Line 199) *		\$	9,436.47				
201											
202	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.										
203	** Go to the link below: Under Calculations, select FY 2021 Student Population Funding Allocation Summary.										
204	Open Excel file and use the amount in column D for the Special Education Contribution and column E for the English Learner Contribution for the selected school district.										
205	Evidence Based Funding Link: FY 2021 Student Population Funding Allocation - Summary										

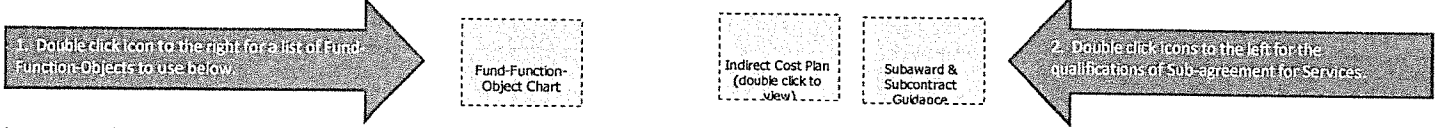
Current Year Payment on Contracts For Indirect Cost Rate Computation

Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.

This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchase services and not for salary contracts. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this schedule. They are excluded from the Indirect Cost Rate calculation.

To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:

1. The contract must be coded to one of the combinations listed on the icon below called "Fund-Function-Object Chart"
2. The contract must meet the qualifications on the icons below: the "Indirect Cost Plan" (Page 12 & 13 - Sub-agreement for Services) and the "Subaward & Subcontract Guidance"
3. Only list contracts that were paid over \$25,000 for the fiscal year.



Column A, B, C, D below must be completed for each contract. Enter Column B without hyphens. Ex) 101000600

Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (page 30) for Program Year 2023.

Enter Fund-Function-Object Name, Where the Expenditure was Recorded (Column A)	Fund-Function-Object Number (Column B)	Enter Contracted Company Name (Column C)	Enter Current Year Amount Paid on Contract (must be less than or equal to amount reported in the AFR's "Expenditures 15-22" tab) (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
<i>Enter as shown here: ED-Instruction-Other</i>	10-1000-600	<i>Company Name</i>	500,000	25,000	475,000
ED-Contract Services-SPED-Purchased Services	10-1000-300	Integra Therapy Services	51,405	25,000	26,405
O&M-Telephone-Purchased Services	20-2540-300	Charter Business	23,327	23,327	0
ED-Copier Services-Purchased Services	10-1000-300	Americom	30,150	25,000	5,150
ED-Contract Services-Purchased Services	10-2300-300	Common Goal	20,599	20,599	0
ED-Contract Services-Purchased Services	10-2200-300	Quality Network Solutions	146,172	25,000	121,172
ED-Contract Services-Purchased Services	10-2560-300	Sodexo	366,511	25,000	341,511
O&M-Contract Services-Purchased Services	20-2540-300	Ameren IP	60,137	25,000	35,137
O&M-Contract Services-Purchased Services	20-2540-300	Clinton County Electric	196,256	25,000	171,256
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See Notes to Financial Statements.				0	0

Enter Fund-Function-Object Name, Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Enter Contracted Company Name (Column C)	Enter Current Year Amount Paid on Contract (must be less than or equal to amount reported in the AFR's "Expenditures 15-22" tab) (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
--	--	--	---	---	--

ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA						
2	SECTION I						
3	Financial Data To Assist Indirect Cost Rate Determination						
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tabs.)</i>						
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.						
6	Support Services - Direct Costs (1-2000) and (5-2000)						
7	Direction of Business Support Services (1-2510) and (5-2510)						
8	Fiscal Services (1-2520) and (5-2520)						
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)			373,016			
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L65)</i>			29,800			
11	Value of Commodities Received for Fiscal Year 2021 (Include the value of commodities when determining if a Single Audit is required).						
12	Internal Services (1-2570) and (5-2570)						
13	Staff Services (1-2640) and (5-2640)						
14	Data Processing Services (1-2660) and (5-2660)						
15	SECTION II						
16	Estimated Indirect Cost Rate for Federal Programs						
17		Function	Indirect Costs	Restricted Program Direct Costs	Unrestricted Program Indirect Costs	Direct Costs	
18	Instruction	1000	7,661,671	7,661,671		7,661,671	
19	Support Services:						
20	Pupil	2100		333,535		333,535	
21	Instructional Staff	2200		239,146		239,146	
22	General Admin.	2300		1,001,179		1,001,179	
23	School Admin	2400		682,273		682,273	
24	Business:						
25	Direction of Business Spt. Srv.	2510	0	0	0	0	0
26	Fiscal Services	2520	63,489	0	63,489	0	0
27	Oper. & Maint. Plant Services	2540		1,019,895	1,019,895	0	0
28	Pupil Transportation	2550		508,470		508,470	
29	Food Services	2560		0		0	0
30	Internal Services	2570	0	0	0	0	0
31	Central:						
32	Direction of Central Spt. Srv.	2610		0		0	0
33	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0	0
34	Information Services	2630		0		0	0
35	Staff Services	2640	0	0	0	0	0
36	Data Processing Services	2660	0	0	0	0	0
37	Other:	2900		0		0	0
38	Community Services	3000		70,907		70,907	
39	Contracts Paid in CY over the allowed amount for ICR calculation (from page 36)			(700,631)		(700,631)	
40	Total		63,489	10,816,445	1,083,384	9,796,550	
41			Restricted Rate		Unrestricted Rate		
42			Total Indirect Costs:	63,489	Total Indirect Costs:	1,083,384	
43			Total Direct Costs:	10,816,445	Total Direct Costs:	9,796,550	
44							
45							
46							

A		B	C	D	E	F	G	H	I	J	K																																																																																																																																																																																																																																																						
1		REPORT ON SHARED SERVICES OR OUTSOURCING																																																																																																																																																																																																																																																															
2		School Code, Section 17-1.1 (Public Act 97-0357)																																																																																																																																																																																																																																																															
3		Fiscal Year Ending June 30, 2021																																																																																																																																																																																																																																																															
5		Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.																																																																																																																																																																																																																																																															
6		Wesclin Community Unit School																																																																																																																																																																																																																																																															
7		13-014-0030-26																																																																																																																																																																																																																																																															
8		<div style="border: 1px solid black; padding: 2px; display: inline-block;"> <input type="checkbox"/> </div> Check box if this schedule is not applicable.																																																																																																																																																																																																																																																															
9		Indicate with an (X) if Deficit Reduction Plan is Required in the Budget																																																																																																																																																																																																																																																															
10		Service or Function (Check all that apply) <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Service or Function</th> <th>Prior Fiscal Year</th> <th>Current Fiscal Year</th> <th>Next Fiscal Year</th> <th>Barriers to Implementation</th> <th>Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.</th> </tr> </thead> <tbody> <tr> <td>11 Curriculum Planning</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>12 Custodial Services</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>13 Educational Shared Programs</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>14 Employee Benefits</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>15 Energy Purchasing</td> <td>X</td> <td>X</td> <td>X</td> <td>X</td> <td>Egyptian Area Schools Employee Benefit Trust</td> </tr> <tr> <td>16 Food Services</td> <td>X</td> <td>X</td> <td>X</td> <td>X</td> <td>Clinton County Cooperative</td> </tr> <tr> <td>17 Grant Writing</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>18 Grounds Maintenance Services</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>19 Insurance</td> <td>X</td> <td>X</td> <td>X</td> <td>X</td> <td>Egyptian Area Schools Employee Benefit Trust, Illinois Public Risk Fund</td> </tr> <tr> <td>20 Investment Pools</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>21 Legal Services</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>22 Maintenance Services</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>23 Personnel Recruitment</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>24 Professional Development</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>25 Shared Personnel</td> <td>X</td> <td>X</td> <td>X</td> <td>X</td> <td>Share Expenses with ROE 13 Schools</td> </tr> <tr> <td>26 Special Education Cooperatives</td> <td>X</td> <td>X</td> <td>X</td> <td>X</td> <td>Belleville Area Special Education Cooperative (BASSC)</td> </tr> <tr> <td>27 STEM (science, technology, engineering and math) Program Offerings</td> <td>X</td> <td>X</td> <td>X</td> <td>X</td> <td>St. Clair County ROE Sponsored Program / SAFB</td> </tr> <tr> <td>28 Supply & Equipment Purchasing</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>29 Technology Services</td> <td>X</td> <td>X</td> <td>X</td> <td>X</td> <td></td> </tr> <tr> <td>30 Transportation</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>31 Vocational Education Cooperatives</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>32 All Other Joint/Cooperative Agreements</td> <td>X</td> <td>X</td> <td>X</td> <td>X</td> <td>St. Clair RDS</td> </tr> <tr> <td>33 Other</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>34</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>35</td> <td colspan="11">Additional space for Column (D) - Barriers to Implementation:</td> </tr> <tr> <td>36</td> <td colspan="11"></td> </tr> <tr> <td>37</td> <td colspan="11"></td> </tr> <tr> <td>38</td> <td colspan="11"></td> </tr> <tr> <td>40</td> <td colspan="11">Additional space for Column (E) - Name of LEA:</td> </tr> <tr> <td>41</td> <td colspan="11"></td> </tr> <tr> <td>42</td> <td colspan="11"></td> </tr> <tr> <td>43</td> <td colspan="11"></td> </tr> </tbody> </table>										Service or Function	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Barriers to Implementation	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.	11 Curriculum Planning						12 Custodial Services						13 Educational Shared Programs						14 Employee Benefits						15 Energy Purchasing	X	X	X	X	Egyptian Area Schools Employee Benefit Trust	16 Food Services	X	X	X	X	Clinton County Cooperative	17 Grant Writing						18 Grounds Maintenance Services						19 Insurance	X	X	X	X	Egyptian Area Schools Employee Benefit Trust, Illinois Public Risk Fund	20 Investment Pools						21 Legal Services						22 Maintenance Services						23 Personnel Recruitment						24 Professional Development						25 Shared Personnel	X	X	X	X	Share Expenses with ROE 13 Schools	26 Special Education Cooperatives	X	X	X	X	Belleville Area Special Education Cooperative (BASSC)	27 STEM (science, technology, engineering and math) Program Offerings	X	X	X	X	St. Clair County ROE Sponsored Program / SAFB	28 Supply & Equipment Purchasing						29 Technology Services	X	X	X	X		30 Transportation						31 Vocational Education Cooperatives						32 All Other Joint/Cooperative Agreements	X	X	X	X	St. Clair RDS	33 Other						34						35	Additional space for Column (D) - Barriers to Implementation:											36												37												38												40	Additional space for Column (E) - Name of LEA:											41												42												43											
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ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department (N-330)
 100 North First Street
 Springfield, IL 62777-0001

School District Name: Wesclin Community Unit School District No. 13-014-0030-26
 RCDT Number:

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

Description	Funct. No.	Actual Expenditures, Fiscal Year 2021			Budgeted Expenditures, Fiscal Year 2022			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	169,989	0	0	171,518	0	0	171,518
2. Special Area Administration Services	2330	0	0	0	0	0	0	0
3. Other Support Services - School Administration	2490	0	0	0	0	0	0	0
4. Direction of Business Support Services	2510	0	0	0	0	0	0	0
5. Internal Services	2570	0	0	0	0	0	0	0
6. Direction of Central Support Services	2610	0	0	0	0	0	0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.								
8. Totals		169,989	0	0	171,518	0	0	171,518
9. Percent Increase (Decrease) for FY2022 (Budgeted) over FY2021 (Actual)								1%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2021, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2021. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2022, agree with the amounts on the budget adopted by the Board of Education.

 Signature of Superintendent

 Contact Name (for questions)

 Date

 Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2021 to ensure inclusion in the Fall 2021 report or postmarked by January 15, 2022 to ensure inclusion in the Spring 2022 report. Information on the waiver process can be found at <https://www.isbe.net/Pages/Waivers.aspx>
- The district will amend their budget to become in compliance with the limitation.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

<i>FUND</i>	<i>PAGE</i>	<i>ROW</i>	<i>DESCRIPTION</i>	<i>AMOUNT</i>
ED	11	81	Other District/School Activity Revenue *Before/After School Child Care	79,967
ED	12	109	Other Local Revenues *Other	38,390
O&M	12	109	Other Local Revenues *Other	4,461
ED	13	170	Other Restricted Revenue from State Sources *State Library Grant	750
ED	14	222	CTE - Other *Title IIC - CTE Perkins	8,726
ED	15	267	Other Restricted Revenue from Federal Sources *ESSER Grant (DE) *ESSER Grant (ER)	103,221 139,919
				<hr/> 243,140
ED	16	43	Other Support Services - Pupils *Art Supplies	5,696
DS	19	175	Debt Services - Other *Bond Fees	500
	26	31	Schedule of Long-Term Debt - "Any differences" *Deceased Debt	7,390,000

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

[Please insert files above]

Instructions to insert word doc or pdf files:

Choose: Insert - Select: Object - Select Create from File tab - Select Browse - Select file that you want to embed - Check Display as icon - Select OK.

Note: If you have trouble inserting pdf files, submit as a separate attachments and they will be inserted for you.

A	B	C	D	E	F	
1	<p align="center">DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)</p>					
2	<p><i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2022 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i></p>					
3	<p>The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell f11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.</p>					
4	<p>- If the FY2022 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.</p>					
5	<p>- If the Annual Financial Report requires a deficit reduction plan even though the FY2022 budget does not, a completed deficit reduction plan is still required.</p>					
6	<p align="center">DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only <i>(All AFR pages must be completed to generate the following calculation)</i></p>					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	10,210,552	746,948	408,631	79,409	11,445,540
9	Direct Expenditures	10,236,862	743,597	499,493		11,479,952
10	Difference	(26,310)	3,351	(90,862)	79,409	(34,412)
11	Fund Balance - June 30, 2021	556,377	226,248	679,955	1,336,112	2,798,692
12						
13						
14						
15	Unbalanced - however, a deficit reduction plan is not required at this time.					

Wesclin Community Unit School District No. 3
13-014-0030-26

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2021

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴			Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/19-6/30/20 (C)	Year 7/1/20-6/30/21 (D)	Year 7/1/19-6/30/20 (E)	Year 7/1/19-6/30/20 Pass through to Subrecipients	Year 7/1/20-6/30/21 (F)			
U.S. DEPARTMENT OF EDUCATION										
DIRECT PROGRAM									0	
IMPACT AID	84.041	5041B-2021-1552		8,346			8,346		0	
IMPACT AID	84.041	5041B-2020-1552	10,166	2,562	10,166		2,562		8,346	N/A
TOTAL FOR CFDA 84.041			10,166	10,908	10,166		10,908		12,728	N/A
PASSED THROUGH ISBE:									21,074	
TITLE I - LOW INCOME - FY 21	84.010	21-4300-00		53,025			157,920		0	
TITLE I - LOW INCOME - FY 20	84.010	20-4300-00	161,775	47,827	186,042		23,560		157,920	224,932
TOTAL FOR CFDA 84.010			161,775	100,852	186,042		181,480		209,602	254,336
TITLE II - TEACHER QUALITY - FY 21	84.367	21-4932-00		33,557			33,557		367,522	479,268
TITLE II - TEACHER QUALITY - FY 20	84.367	20-4932-00	29,270	3,616	32,886		33,557		33,557	33,557
TOTAL FOR CFDA 84.367			29,270	37,173	32,886		33,557		32,886	32,886
PASSED THROUGH ST. CLAIR CO/SWIC REG VOC SYS:									66,443	66,443
TITLE IIC - CTE PERKINS - FY 21	84.048	21-4745-00		8,726			8,726		0	
TITLE IIC - CTE PERKINS - FY 20	84.048	20-4745-00	8,378	8,378	8,378		8,726		8,726	N/A
SUB-TOTAL PASSED THROUGH ST. CLAIR CO/SWIC REG VOC SYS			8,378	8,726	8,378		8,726		8,378	N/A
SUB-TOTAL			209,589	157,659	237,472		234,671		17,104	545,711

* (M) Program was audited as a major program as defined by §200.518.

*Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

See Notes to Financial Statements.

Wesclin Community Unit School District No. 3
13-014-0030-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2021

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract # (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/19-6/30/20 (C)	Year 7/1/20-6/30/21 (D)	Year 7/1/19-6/30/20 Pass through to Subrecipients (E)	Year 7/1/20-6/30/21 (F)			
U.S. DEPARTMENT OF EDUCATION (COMT)								0	
PASSED THROUGH ISBE:								0	
ELEMENTARY AND SECONDARY SCHOOL RELIEF GRANT								0	
FY 21 (DE) (M)	84.425D	21-4998-00		103,221		103,221		103,221	103,221
ELEMENTARY AND SECONDARY SCHOOL RELIEF GRANT									
FY 20 (ER) (M)	84.425D	20-4998-00		139,919		139,919		139,919	139,919
TOTAL FOR CFDA 84.425D			0	243,140	0	243,140		243,140	243,140
SPECIAL EDUCATION CLUSTER (IDEA)								0	
FED-SP. ED. - PRE-SCHOOL FLOW THROUGH - FY 21	84.173	21-4600-00		10,979		12,444		12,444	13,920
FED-SP. ED. - PRE-SCHOOL FLOW THROUGH - FY 20	84.173	20-4600-00	10,368	2,822	13,190	0		13,190	13,823
TOTAL FOR CFDA 84.173			10,368	13,801	13,190	12,444		25,634	27,743
IDEA PART B FLOW THROUGH - FY 21	84.027	21-4620-00		254,493		301,724		301,724	302,311
IDEA PART B FLOW THROUGH - FY 20	84.027	20-4620-00	250,211	30,315	280,526	0		280,526	282,841
FED-SP. ED. - IDEA ROOM & BOARD - FY 20	84.027	20-4625-00		15,153		15,153		15,153	N/A
TOTAL FOR CFDA 84.027			250,211	299,961	280,526	316,877		597,403	585,152
TOTAL SPECIAL EDUCATION CLUSTER (IDEA)			260,579	313,762	293,716	329,321		623,037	612,895
TOTAL U.S. DEPARTMENT OF EDUCATION			470,168	714,561	531,188	807,132		0	1,401,746

• (M) Program was audited as a major program as defined by §200.518.

• Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

Wesclin Community Unit School District No. 3
13-014-0030-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2021

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Year 7/1/20-6/30/21 Pass through to Subrecipients (F)	Year 7/1/20-6/30/21 Pass through to Subrecipients	Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/19-6/30/20 (C)	Year 7/1/20-6/30/21 (D)	Year 7/1/19-6/30/20 (E)	Year 7/1/19-6/30/20 Pass through to Subrecipients					
U.S. DEPARTMENT OF AGRICULTURE										0	
PASSED THROUGH ISBE:										0	
CHILD NUTRITION CLUSTER										0	
NON-CASH COMMODITIES - FOOD DISTRIBUTION (M)	10.555	13014003026A1		29,800			29,800			29,800	N/A
NATIONAL SCHOOL LUNCH PROGRAM - FY 20 (M)	10.555	20-4210-00	140,673	11,211	148,009		1,953			149,962	N/A
NATIONAL SCHOOL LUNCH PROGRAM - FY 20 (M)	10.555	20-4210-00		-1,922						0	N/A
TOTAL FOR CFDA 10.555			140,673	9,089	148,009		31,753			179,762	N/A
SCHOOL BREAKFAST PROGRAM - FY 20 (M)	10.553	20-4220-00	45,490	5,562	50,128		392			50,520	N/A
SCHOOL BREAKFAST PROGRAM - FY 20 (M)	10.553	20-4220-00		-532						0	N/A
TOTAL FOR CFDA 10.553			45,490	5,030	50,128		392			50,520	N/A
SUMMER FOOD SERVICE PROGRAM - FY 21 (M)	10.559	21-4725-00		404,592			404,592			404,592	N/A
SUMMER FOOD SERVICE PROGRAM - FY 20 (M)	10.559	20-4725-00		43,032			43,032			43,032	N/A
TOTAL FOR CFDA 10.559			0	447,624	0		447,624			447,624	N/A
TOTAL CHILD NUTRITION CLUSTER			186,163	491,743	198,137		479,769			677,906	
TOTAL U.S. DEPARTMENT OF AGRICULTURE			186,163	491,743	198,137		479,769			677,906	
										0	
										0	

• (M) Program was audited as a major program as defined by §200.518.

* Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, addressees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the addressee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

Wescalin Community Unit School District No. 3

13-014-0030-26

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ending June 30, 2021

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴			Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/19-6/30/20 (C)	Year 7/1/20-6/30/21 (D)	Year 7/1/19-6/30/20 (E)	Year 7/1/19-6/30/20 Pass through to Subrecipients	Year 7/1/20-6/30/21 (F)			
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES PASSED THROUGH IL DEPT OF HEALTHCARE AND FAMILY SERVICES:										
MEDICAID MATCHING FUND - FY 21	93.778	21-4991-00		4,760			4,760	0	0	
MEDICAID MATCHING FUND - FY 20	93.778	20-4991-00	0		0			4,760	N/A	
TOTAL FOR CFDA 93.778			0	4,760	0		4,760	4,760	N/A	
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			0	4,760	0		4,760	4,760		
TOTAL FEDERAL ASSISTANCE			656,331	1,211,064	729,325		1,291,661	2,020,986	1,401,746	

* (M) Program was audited as a major program as defined by §200.518.

* Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

Wesclin Community Unit School District No. 3
13-014-0030-26

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)

Year Ending June 30, 2021

Note 1: Basis of Presentation⁵

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Wesclin Community Unit School District No. 3 and is presented on the **cash basis of accounting**. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2: Indirect Facilities & Administration costs⁶

Auditee elected to use 10% de minimis cost rate? _____ YES _____ NO

Note 3: Subrecipients

On the federal expenditures presented in the schedule, Wesclin Community Unit School District No. 3 provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipient
None		

Note 4: Non-Cash Assistance

The following amounts were expended in the form of non-cash assistance by Wesclin Community Unit School District No. 3 and should be included in the Schedule of Expenditures of Federal Awards:

NON-CASH COMMODITIES (CFDA 10.555)**:	\$29,800	
OTHER NON-CASH ASSISTANCE - DEPT. OF DEFENSE FRUITS & VEGETABLES	\$0	
		Total Non-Cash \$29,800

Note 5: Other Information

Insurance coverage in effect paid with Federal funds during the fiscal year:

Property	\$0
Auto	\$0
General Liability	\$0
Workers Compensation	\$0
Loans/Loan Guarantees Outstanding at June 30:	\$0
District had Federal grants requiring matching expenditures	No

(Yes/No)

** The amount reported here should match the value reported for non-cash Commodities on the Indirect Cost Rate Computation page.

⁵ This note is included to meet the Uniform Guidance requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule. (§200.510 (b)(6))

⁶ The Uniform Guidance requires the Schedule of Expenditures of Federal Awards to note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs. §200.510 (b)(6)
See Notes to Financial Statements.

Wesclin Community Unit School District No. 3
13-014-0030-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2021

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Adverse (GAAP), Unmodified (Regulatory)
(Unmodified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? _____ YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? _____ YES X None Reported
- Noncompliance material to the financial statements noted? X YES _____ NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? _____ YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? _____ YES X None Reported

Type of auditor's report issued on compliance for major programs: Unmodified
(Unmodified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with §200.516 (a)? _____ YES X NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰	AMOUNT OF FEDERAL PROGRAM
84.425D	ELEMENTARY AND SECONDARY SCHOOL RELIEF GRANT	243,140
10.555, 10.553, 10.559	CHILD NUTRITION CLUSTER	479,769
Total Amount Tested as Major		\$722,909

Total Federal Expenditures for 7/1/20-6/30/21 \$1,291,661

% tested as Major 55.97%

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.00

Auditee qualified as low-risk auditee? _____ YES X NO

⁷ If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program.
Example: "Unmodified for all major programs except for [name of program], which was modified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

See Notes to Financial Statements.

Wesclin Community Unit School District No. 3
13-014-0030-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2021

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ 2021- 001 2. THIS FINDING IS: New Repeat from Prior Year?
Year originally reported? 2016

3. Criteria or specific requirement

The Illinois Compiled Statutes, Chapter 105, Section 5, Paragraph 17-1, requires that total expenditures and/or transfers not exceed budgeted expenditures and/or transfers for any fund. During the year ended June 30, 2021, the Educational and Debt Services Funds had expenditures and/or transfers in excess of budgeted amounts.

4. Condition

Actual expenditures and/or transfers exceeded budgeted amounts.

5. Context¹²

Out of the eight funds of the District, the above two funds had expenditures and/or transfers in excess of budgeted amounts.

6. Effect

The District was not in spending compliance by overexpending its budget for the fiscal year.

7. Cause

The District did not budget enough for on-behalf payments, expenditures and/or transfers appropriately.

8. Recommendation

Recommended that the District, in the future, should increase the provision for contingencies line item to cover any unexpected expenditures and/or transfers.

9. Management's response¹³

The District will monitor the budgeted expenditures more diligently.

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2018 would be assigned a reference number of 2018-001, 2018-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See §200.521 *Management decision* for additional guidance on reporting management's response.

Wesclin Community Unit School District No. 3
13-014-0030-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2021

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ 2021- N/A 2. THIS FINDING IS: New Repeat from Prior year?
Year originally reported? _____

3. Federal Program Name and Year: _____

4. Project No.: _____ 5. CFDA No.: _____

6. Passed Through: _____

7. Federal Agency: _____

8. Criteria or specific requirement (including statutory, regulatory, or other citation) _____

9. Condition¹⁵ _____

10. Questioned Costs¹⁶ _____

11. Context¹⁷ _____

12. Effect _____

13. Cause _____

14. Recommendation _____

15. Management's response¹⁸ _____

¹⁴ See footnote 11.
¹⁵ Include facts that support the deficiency identified on the audit finding (§200.516 (b)(3)).
¹⁶ Identify questioned costs as required by §200.516 (a)(3 - 4).
¹⁷ See footnote 12.
¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Wesclin Community Unit School District No. 3
13-014-0030-26
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2021

[If there are no prior year audit findings, please submit schedule and indicate NONE]

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u> ²⁰
2020-001	Actual expenditures and/or transfers exceeded budgeted amounts.	See 2021-001

When possible, all prior findings should be on the same page

¹⁹ Explanation of this schedule - §200.511 (b)

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

See Notes to Financial Statements.