

**WESCLIN COMMUNITY UNIT SCHOOL
DISTRICT NO. 3
TRENTON, ILLINOIS**

**ILLINOIS SCHOOL DISTRICT
ANNUAL FINANCIAL REPORT**

YEAR ENDED JUNE 30, 2020

Due to ROE on Thursday, October 15, 2020
Due to ISBE on Monday, November 16, 2020
SDJA20

School District
Joint Agreement

School District/Joint Agreement Information

(See instructions on inside of this page.)

School District/Joint Agreement Number:

13-014-0030-26

County Name:

Clinton/St. Clair

Name of School District/Joint Agreement:

Wesclyn Community Unit School District No. 3

Address:

699 Wesclyn Road

City:

Trenton

Email Address:

flwaw@wesclyn.k12.il.us

Zip Code:

62293

Annual Financial Report

Type of Auditor's Report Issued:

Qualified
Adverse
Disclaimer

Unqualified

Reviewed by District Superintendent/Administrator

District Superintendent/Administrator Name (Type or Print):

Jennifer Flwaw

Email Address:

flwaw@wesclyn.k12.il.us

Telephone:

618-224-7583

Signature & Date:

Fax Number:

618-224-8105

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C (Part 100).

ISBE Form SD60-35/JA50-50 (09/20-version1)

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department
100 North First Street, Springfield, Illinois 62777-0001
217785-8779

Illinois School District/Joint Agreement
Annual Financial Report *
June 30, 2020

Accounting Basis:

CASH
 ACCRUAL

Filing Status:

Submit electronic AFR directly to ISBE

Click on the Link to Submit

Send ISBE a File

0

Single Audit Status:

YES NO Are Federal expenditures greater than \$750,000?
 YES NO Is all Single Audit Information completed and attached?
 YES NO Were any financial statement or federal award findings issued?

Reviewed by Township Treasurer (Cook County only)

Name of Township:

Township Treasurer Name (type or print)

Email Address:

Telephone:

Fax Number:

Signature & Date:

Certified Public Accountant Information

Name of Auditing Firm:

Rice Sullivan, LLC

Name of Audit Manager:

Bill R. Dixon, CPA

Address:

3121 North Illinois Street, Suite A

City:

Swansea

Phone Number:

618-233-0186

IL License Number (9 digit):

066.004582

Email Address:

bdixon@rsco.net

State:

IL

Zip Code:

62226

Fax Number:

618-234-5804

Expiration Date:

11/30/2021

Reviewed by Regional Superintendent/Cook ISB

Regional Superintendent/Cook ISB Name (Type or Print):

Email Address:

Telephone:

Fax Number:

Signature & Date:

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter 1, Subchapter C, Part 100.

In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.

Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other

supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: Joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

1. **Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on page 27, line 78)
2. Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
3. Before submitting AFR - **be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
4. **Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor (not from the school district) on before November 15 with the exception of Extension Approvals (Please see AFR Instructions for complete submission procedures). Note: CD/Disk no longer accepted.
[Attachment Manager Link](#)
 - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you.*
5. **Submit Paper Copy of AFR with Signatures**
 - a) The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - b) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - c) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
[Federal Single Audit 2 CFR 200.500](#)
6. **Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
7. **Qualifications of Auditing Firm**
 - School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

RICE SULLIVAN, LLC

INDEPENDENT AUDITOR'S REPORT

To the Board of Education of
Wesclin Community Unit School District No. 3
Trenton, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of Wesclin Community Unit School District No. 3 as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's financial statements as listed in the table of contents of the Annual Financial Report.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education, which is a comprehensive basis of accounting other than, and differs from, accounting principles generally accepted in the United States of America as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by Wesclin Community Unit School District No. 3, on the basis of financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Illinois State Board of Education. They are intended to assure effective legislative and public oversight of school district financial and spending activities of accountable Illinois public school districts.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Wesclin Community Unit School District No. 3, as of June 30, 2020, and the respective changes in financial position thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the statement of assets and liabilities arising from cash transactions of each fund of Wesclin Community Unit School District No. 3, as of June 30, 2020, and statement of revenues received, expenditures disbursed, other sources (uses) and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the Illinois State Board of Education as described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements of Wesclin Community Unit School District No. 3 as listed in the table of contents of the Annual Financial Report. The Illinois Municipal Retirement Fund Schedules, Teachers' Retirement System of the State of Illinois Schedules, Illinois Grant Accountability and Transparency Act Grantee Portal – Audit Consolidated Year-End Financial Report, information provided on pages 2 through 4, supplementary schedules on pages 23 through 25, statistical section on pages 26 through 30, report on shared services or outsourcing on page 31, administrative cost worksheet on page 32, itemization schedule on page 33, and the deficit reduction calculation on page 36 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of

additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The Illinois Grant Accountability and Transparency Act Grantee Portal – Audit Consolidated Year-End Financial Report, supplementary schedules, statistical section (except for the average daily attendance figure included in the computation of operating expense per pupil on page 27, the per capita tuition charge on page 28 and the indirect cost rate schedules), itemization schedule and schedule of expenditures of federal awards are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, Illinois Grant Accountability and Transparency Act Grantee Portal – Audit Consolidated Year-End Financial Report, the supplementary schedules, statistical section (except for the average daily attendance figure included in the computation of operating expense per pupil on page 27, the per capita tuition charge on page 28 and the indirect cost rate schedules), itemization schedule and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Illinois Municipal Retirement Fund Schedules, Teachers' Retirement System of the State of Illinois Schedules, information provided on pages 2 through 4, average daily attendance figure included in the computation of operating expense per pupil on page 27 and per capita tuition charge on page 28, indirect cost rate schedules on pages 29 through 30, report on shared services or outsourcing on page 31, administrative cost worksheet on page 32 and the deficit reduction calculation on page 36 have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 19, 2021, on our consideration of Wesclin Community Unit School District No. 3's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Wesclin Community Unit School District No. 3's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Wesclin Community Unit School District No. 3's internal control over financial reporting and compliance.

RICE SULLIVAN, LLC

Swansea, Illinois
January 19, 2021



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Education of
Wesclin Community Unit School District No. 3
Trenton, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Wesclin Community Unit School District No. 3, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Wesclin Community Unit School District No. 3's basic financial statements and have issued our report thereon dated January 19, 2021. Our opinion was adverse because the financial statements are not prepared in accordance with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Wesclin Community Unit School District No. 3's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Wesclin Community Unit School District No. 3's internal control. Accordingly, we do not express an opinion on the effectiveness of Wesclin Community Unit School District No. 3's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Wesclin Community Unit School District No. 3's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as item 2020-001.

Wesclin Community Unit School District No. 3's Response to Findings

Wesclin Community Unit School District No. 3's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Wesclin Community Unit School District No. 3's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

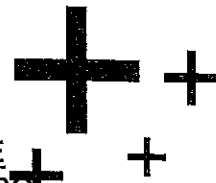
Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

RICE SULLIVAN, LLC

Swansea, Illinois
January 19, 2021

RICE SULLIVAN, LLC



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Education of
Wesclin Community Unit School District No. 3
Trenton, Illinois

Report on Compliance for Each Major Federal Program

We have audited Wesclin Community Unit School District No. 3's compliance with the types of compliance requirements described in the OMB *Compliance Supplement* that could have a direct and material effect on each of Wesclin Community School District No. 3's major federal programs for the year ended June 30, 2020. Wesclin Community Unit School District No. 3's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Wesclin Community Unit School District No. 3's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Wesclin Community Unit School District No. 3's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that the audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Wesclin Community Unit School District No. 3's compliance.

Opinion on Each Major Federal Program

In our opinion, Wesclin Community Unit School District No. 3 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Report on Internal Control Over Compliance

Management of Wesclin Community Unit School District No. 3 is responsible for establishing and maintaining effective control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Wesclin Community Unit School District No. 3's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Wesclin Community Unit School District No. 3's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

RICE SULLIVAN, LLC

Swansea, Illinois
January 19, 2021

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The District's accounting policies conform to the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide.

A. Principles Used To Determine the Scope of the Reporting Entity

Wesclin Community Unity School District No. 3's (District's) reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The District has determined that no other outside agency or joint agreement meets the above criteria and, therefore, no other agency or joint agreement has been included as a component unit in the District's financial statements.

The District is a member of Belleville Area Special Services Cooperative (BASSC), and St. Clair County SWIC Regional Vocational System, along with other area school districts. The District's pupils benefit from programs administered under these joint agreements, and the District benefits from jointly administered programming. The District does not have an equity interest in these joint agreements. The joint agreements are separately audited and are not included in these financial statements. Financial information may be obtained directly from BASSC at 2411 Pathways Crossing, Belleville, Illinois 62220 and St. Clair County SWIC Regional Vocational System, 1000 South Illinois Street, Belleville, Illinois 62220.

B. Basis of Presentation - Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received and expenditures disbursed. The District maintains individual funds required by the State of Illinois. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the District:

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Governmental Fund Types

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

General Fund – The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. The District's general fund consists of four accounts: the Educational Account, which records direct costs of instruction and administration, the Tort Immunity Account, which records direct costs of liability insurance, the Operations and Maintenance Account, which reports all costs of maintaining, improving, or repairing school buildings and property, and the Working Cash Account, which maintains financial resources held by the District to be used for temporary interfund loans to other funds.

Debt Service Fund – The Debt Service fund is used to account for the accumulation of resources for and the payment of general long-term debt, principal, interest, and related costs.

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue resources requiring separate accounting because of legal or regulatory provisions or administrative action. The following represents the District's special revenue funds:

Transportation Fund – The Transportation Fund accounts for the transportation of pupils to and from school.

Illinois Municipal Retirement Fund – The Municipal Retirement Fund accounts for the District's share of social security and retirement benefit costs for employees.

Capital Projects Fund – The Capital Projects Fund is used to account for the accumulation of resources for the acquisition or construction of major capital facilities. The District's Capital Projects fund is the Fire Prevention and Safety Fund which is used for the purpose of altering, reconstructing, and repairing the existing school buildings of the District.

Fiduciary Fund Types

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Fiduciary Fund Types (Continued)

The Agency Fund (Activity Fund), which consists of the Student Activity Funds, accounts for assets held by the District as an agent for the students and teachers. These funds are custodial in nature and do not involve the measurement of the results of operations. The amounts due to the activity fund organization are equal to the assets.

Governmental and Expendable Trust Funds – Measurement Focus

The financial statements of all governmental funds and expendable trust funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

General Fixed Assets and Long-Term Debt Account Groups

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair market value on the date donated. The District does not have a formal capitalization policy but follows grant guidelines when applicable.

Depreciation is computed for informational purposes, by the straight-line method over the estimated useful lives as follows:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Buildings	50
Land Improvements	20
Equipment	10

Depreciation accounting is not considered applicable (except to determine the per capita tuition charges of which \$995,547 of depreciation expense was allowable).

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

General Fixed Assets and Long-Term Debt Account Groups (Continued)

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Proceeds from sale of bonds are included as receipts in the appropriate fund on the date received.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

C. Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

D. Budgets and Budgetary Accounting

The budget for all Governmental Fund Types and the Working Cash Fund is prepared on the cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 122, Paragraph 17.1 of the Illinois Revised Statutes. The original budget was adopted on September 16, 2019 and amended on June 15, 2020.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year. The District does not utilize an encumbrance system.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Budgets and Budgetary Accounting (Continued)

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

E. Investments

Investments are stated at cost or amortized cost, which approximates market value. Gains or losses on sale of investments are recognized upon realization. The District has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education.

F. Inventory

Inventory consists of expendable supplies held for consumption. The cost is recorded as an expenditure disbursed at the time the individual inventory items are purchased. The District maintains records of supply inventories; however, the cost is recorded as an expenditure disbursed at the time the individual inventory items are purchased.

G. Compensated Absences

District employees are entitled to annual vacation leave and sick leave based on their length of employment and contracts.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Use of Estimates

The preparation of financial statements in conformity with the cash basis of accounting requires management to make estimates and assumptions that could affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

I. Interfund Transactions

The District has the following types of interfund transactions:

Interfund Loans – amounts provided with a requirement for repayment, which are reported as due from other funds in lender funds and due to other funds in borrower funds. As of year-end, all interfund loans were repaid.

Reimbursements – repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them. Reimbursements are reported as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund.

Transfers – flows of assets (such as cash or goods) between funds without equivalent flows of assets in return and without a requirement for repayment. The transfers are reported as other financial uses in the funds making transfers and as other financial sources in the funds receiving transfers.

Note 2. PROPERTY TAXES

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. The 2019 levy was passed by the Board on December 16, 2019. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments in July 2020 and September 2020. The District receives significant distributions of tax receipts shortly after these two installment dates. Taxes recorded in these financial statements are from the 2018 and prior tax levies.

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100 of assessed valuation:

	Limit	Actual	
		2019 Levy	2018 Levy
Educational	2.24000	2.2400	2.2400
Operations and Maintenance	.50000	.5000	.5000
Bond and Interest	As Needed	.5949	.6137
Transportation	.20000	.2000	.2000
Municipal Retirement	As Needed	.1415	.1639
Social Security	As Needed	.1348	.1568
Working Cash	.05000	.0500	.0500
Facility Lease	.05000	.0500	.0500
Tort Immunity	As Needed	.4381	.4631
Fire Prevention and Safety	.05000	.0500	.0500
Special Education	.04000	.0400	.0400
Total		4.4393	4.5275

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 3. FUND BALANCE REPORTING

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the District all such items are expensed at the time of purchase, so there is nothing to report for this classification.

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories -

1. *Federal and State Programs*

Proceeds from Federal and State programs and the related expenditures have been included in the Educational Fund, Operations and Maintenance Fund, and Transportation Fund. At June 30, 2020, cumulative disbursements of Federal and State program funds exceeded cumulative receipts, resulting in no restricted fund balance.

2. *Tort Immunity*

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Tort Fund. The excess of the cumulative receipts over cumulative disbursements is restricted for future tort immunity disbursements, resulting in a restricted fund balance of \$147,856.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 3. FUND BALANCE REPORTING (Continued)

B. Restricted Fund Balance (Continued)

This balance is included in the financial statements as reserved in the Tort Fund.

A portion of Tort expenditures include salary expenditures of the District. Currently, the validity of this type of expenditure for risk management purposes has been challenged in various litigation around the state. The District believes they are in compliance with the standards established by the Second Appellate Court; however, it is possible that these expenditures may be challenged.

3. *Special Education*

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Cumulative disbursements of this special tax levy exceed cumulative receipts, resulting in no restricted fund balance.

4. *Facility Lease*

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund and the Operations and Maintenance Fund. A portion, \$228,869 and \$22,994 respectively of these funds' equities represent the excess of the cumulative receipts over cumulative disbursements which is restricted for future facility leasing disbursements.

This balance is included in the financial statements as reserved in the Educational Fund and the Operations and Maintenance Fund.

5. *Fire Prevention and Safety*

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Fire Prevention and Safety Fund. All of this fund's equity of \$699,267 represents the excess of cumulative receipts over cumulative disbursements which is restricted for future fire prevention and safety project disbursements in accordance with Section 17-2.11 of the School Code. This balance is included in the financial statements as reserved in the Fire Prevention and Safety Fund.

6. *Social Security*

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a related restricted fund balance of \$345,884. This balance is included in the financial statements as unreserved in the Municipal Retirement/Social Security Fund.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 3. FUND BALANCE REPORTING (Continued)

B. Restricted Fund Balance (Continued)

7. *Transportation Costs*

Cash receipts and the related cash disbursements of this restricted tax levy and state grants are accounted for in the Transportation Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a related restricted fund balance of \$770,817. This balance is included in the financial statements as unreserved in the Transportation Fund.

C. Committed Fund Balance

The committed fund balance classification refers to amount that can be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2020, the total amount of unpaid contracts for services performed during the fiscal year amounted to \$1,210,910. This amount is shown as unreserved in the Educational Fund.

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

Note 3. FUND BALANCE REPORTING (Continued)

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational, Operations and Maintenance, and Working Cash Funds.

F. Regulatory – Fund Balance Definition

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

G. Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to U.S. generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

Generally Accepted Accounting Principles

Fund	Nonspendable	Restricted	Committed	Assigned	Unassigned
Educational	0	228,869	1,210,910	0	(857,092)
Operations and Maintenance	0	22,994	0	0	199,903
Debt Services	0	2,899	0	0	0
Transportation	0	770,817	0	0	0
Municipal Retirement	0	345,884	0	0	0
Capital Projects	0	0	0	0	0
Working Cash	0	0	0	0	1,256,703
Tort Liability	0	147,856	0	0	0
Fire Prevention and Safety	0	699,267	0	0	0

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

Note 3. FUND BALANCE REPORTING (Continued)

G. Reconciliation of Fund Balance Reporting (Continued)

Fund	Regulatory Basis	
	Financial Statements - Reserved	Financial Statements - Unreserved
Educational	228,869	353,818
Operations and Maintenance	22,994	199,903
Debt Services	0	2,899
Transportation	0	770,817
Municipal Retirement	0	345,884
Capital Projects	0	0
Working Cash	0	1,256,703
Tort Liability	147,856	0
Fire Prevention and Safety	699,267	0

H. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Note 4. DEPOSITS AND INVESTMENTS

The District is allowed to invest in securities as authorized by the District's investment policy, Section 2 and 6 of the Public Funds Deposit Act (30 ILCS 235) and Section 8-7 of the School Code of Illinois (105 ILCS 5).

Custodial Credit Risk Related to Deposits with Financial Institutions

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The District's general investment policy requires all amounts deposited or invested with financial institutions in excess of any insurance limit shall be collateralized by securities eligible for District investment or any other high-quality, interest-bearing security rated at least AA/Aa by one or more standard rating services to include Standard & Poor's, Moody's, or Fitch. The market value of the pledged securities shall equal or exceed the portion of the deposit requiring collateralization.

The District's investment policy states the preferred method for safekeeping of collateral is to have securities registered in the District's name and held by a third-

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 4. DEPOSITS AND INVESTMENTS (Continued)

Custodial Credit Risk Related to Deposits with Financial Institutions (Continued)

party custodian. Safekeeping practices should qualify for the Governmental Accountability Standards Board's Statement III, Category I, the highest recognized safekeeping procedures.

As of June 30, 2020, none of the District's deposits were exposed to custodial credit risk.

Deposits

At June 30, 2020 the carrying amount of the District's deposits which includes demand deposits and money market deposits is \$4,029,752 excluding \$350 in petty cash held at the District. The bank balance is \$4,207,743.

The District's banks grant an exclusive security interest in Federal agency and Illinois county securities. At June 30, 2020, the securities par values and market values are \$14,080,000 and \$7,696,670, respectively.

Reconciliation

A reconciliation of deposits and investments as shown on the Statement of Assets and Liabilities Arising from Cash Transactions is as follows:

Carrying Amount of Deposits	\$ 4,029,752
Carrying Amount of Investments	-0-
Petty Cash	<u>350</u>
Total	<u>\$ 4,030,102</u>
Cash	\$ 776,671
Investments	<u>3,253,431</u>
Total	<u>\$ 4,030,102</u>

Fiduciary Activities

Deposits

At June 30, 2020, the carrying amount of the District's Agency deposits, which includes demand deposits and savings accounts, is \$146,999. The bank balance is \$149,951.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the deposits may not be returned to it. The District's Agency Funds require that all deposits be fully covered by FDIC insurance or collateralized with investments held by the financial institution in the District Agency's Name. All deposits were covered by FDIC insurance.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 5. CHANGES IN GENERAL FIXED ASSETS
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A summary of fixed assets included in the General Fixed Assets Account Group at June 30, 2020 is as follows:

	<u>Balances July 1, 2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balances June 30, 2020</u>
Capital Assets, Not Being Depreciated:				
Land	\$ 509,337			\$ 509,337
Total Capital Assets, Not Being Depreciated	<u>509,337</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>509,337</u>
Capital Assets, Being Depreciated:				
Land Improvements	865,261	402,000	-0-	1,267,261
Buildings and Improvements	36,484,393	19,941	-0-	36,504,334
Equipment	<u>4,951,777</u>	<u>159,276</u>	<u>-0-</u>	<u>5,111,053</u>
Total Capital Assets, Being Depreciated	<u>42,301,431</u>	<u>581,217</u>	<u>-0-</u>	<u>42,882,648</u>
Less: Accumulated depreciation:				
Land Improvements	647,690	30,642	-0-	678,332
Buildings and Improvements	6,305,518	727,765	-0-	7,033,283
Equipment	<u>3,768,805</u>	<u>237,140</u>	<u>-0-</u>	<u>4,005,945</u>
Total Accumulated Depreciation	<u>10,722,013</u>	<u>995,547</u>	<u>-0-</u>	<u>11,717,560</u>
Total Capital Assets, Being Depreciated, Net	<u>31,579,418</u>	<u>(414,330)</u>	<u>-0-</u>	<u>31,165,088</u>
Fixed Assets, Net	<u>\$ 32,088,755</u>	<u>\$ (414,330)</u>	<u>\$ -0-</u>	<u>\$ 31,674,425</u>

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 6. RETIREMENT FUND COMMITMENTS
--

The District contributes to two defined benefit pension plans: the Teachers' Retirement System (TRS), and the Illinois Municipal Retirement Fund (IMRF). TRS is administered by the TRS board of trustees and is a cost sharing multiple employer plan. IMRF is administered by IMRF board of trustees and is an agent multiple-employer public employee retirement system. The benefits, benefit levels, employee contributions and employer contributions for both plans are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. The aggregate employer recognized pension expense on a cash basis for the year ended June 30, 2020 was \$263,662.

A. Teachers' Retirement System of the State of Illinois

Plan Description

The Employer participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2018>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 6. RETIREMENT FUND COMMITMENTS (Continued)

A. Teachers' Retirement System of the State of Illinois (Continued)

Benefits Provided (Continued)

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. The earliest possible implementation date is July 1, 2020. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2021. One program allows retiring Tier I members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier I and II members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2019, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

- **On-behalf contributions to TRS.** The State of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2020, State of Illinois contributions recognized by the employer were based on the state's proportionate share of the collective net pension liability (NPL) associated with the employer, and the employer recognized revenue and expenditures of \$5,416,863 in pension contributions from the State of Illinois.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 6. RETIREMENT FUND COMMITMENTS (Continued)

A. Teachers' Retirement System of the State of Illinois (Continued)

Contributions (Continued)

- **2.2 formula contributions.** Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2020 were \$40,061, and are deferred because they were paid after the June 30, 2019 measurement date.
- **Federal and special trust fund contributions.** When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2020, the employer pension contribution was 10.66 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2020, salaries totaling \$138,159 were paid from federal and special trust funds that required employer contributions of \$14,728. These contributions are deferred because they were paid after the June 30, 2019 measurement date.

- **Employer retirement cost contributions.** Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2020, the employer paid \$-0- to TRS for employer contributions due on salary increases in excess of 6 percent and \$-0- for sick leave days granted in excess of normal annual allotment.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 6. RETIREMENT FUND COMMITMENTS (Continued)
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A. Teachers' Retirement System of the State of Illinois (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.

At June 30, 2019, the employer's proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the employer. The state's support and total are for disclosure purposes only. The employer's proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the employer were as follows:

Employer's proportionate share of the net pension liability	\$ 701,015
State's proportionate share of the net pension liability associated with the employer	<u>49,890,491</u>
Total	<u>\$ 50,591,506</u>

The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2018 and rolled forward to June 30, 2019. The employer's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2019, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2019, the employer's proportion was 0.0009 percent, which was no change from its proportion measured as of June 30, 2018.

For the year ended June 30, 2020, the employer recognized pension expense of \$5,416,863 and revenue of \$5,416,863 for support provided by the state. Deferred outflows of resources and deferred inflows of resources related to pensions are not applicable due to the District preparing its financial statements in accordance with the cash basis of accounting, which is an other comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (U.S. GAAP) as indicated in Note 1.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

Note 6. RETIREMENT FUND COMMITMENTS (Continued)

A. Teachers' Retirement System of the State of Illinois (Continued)

Actuarial assumptions

The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary increases	varies by amount of service credit
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation

In the June 30, 2019 actuarial valuation, mortality rates were based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table MP-2017. In the June 30, 2018 actuarial valuation, mortality rates were also based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2014

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. equities large cap	15.0%	6.3%
U.S. equities small/mid-cap	2.0	7.7
International equities developed	13.6	7.0
Emerging market equities	3.4	9.5
U.S. bonds core	8.0	2.2
U.S. bonds high yield	4.2	4.0
International debt developed	2.2	1.1
Emerging international debt	2.6	4.4
Real estate	16.0	5.2
Real return	4.0	1.8
Absolute return	14.0	4.1
Private equity	15.0	9.7
Total	<u>100.0%</u>	

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 6. RETIREMENT FUND COMMITMENTS (Continued)

A. Teachers' Retirement System of the State of Illinois (Continued)

Discount rate

At June 30, 2019, the discount rate used to measure the total pension liability was 7.0 percent, which was the same as the June 30, 2018 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2019 was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier I's liability is partially-funded by Tier II members, as the Tier II member contribution is higher than the cost of Tier II benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the employer's proportionate share of the net pension liability to changes in the discount rate

The following presents the employer's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate.

	1 % Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Employer's proportionate share of the net pension liability	\$856,229	\$701,015	\$ 573,399

TRS fiduciary net position

Detailed information about the TRS's fiduciary net position as of June 30, 2019 is available in the separately issued TRS *Comprehensive Annual Financial Report*.

B. Illinois Municipal Retirement Fund

IMRF Plan Description

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 6. RETIREMENT FUND COMMITMENTS (Continued)

B. Illinois Municipal Retirement Fund (Continued)

IMRF Plan Description (Continued)

Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 6. RETIREMENT FUND COMMITMENTS (Continued)

B. Illinois Municipal Retirement Fund (Continued)

Employees Covered by Benefit Terms

As of December 31, 2019, the following employees were covered by the benefit terms:

	IMRF
Retirees and Beneficiaries currently receiving benefits	69
Inactive Plan Members entitled to but not yet receiving benefits	60
Active Plan Members	65
Total	194

Contributions

As set by statute, the Employer's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Employer's annual contribution rate for calendar year 2019 was 10.31%. For the fiscal year ended June 30, 2020, the Employer contributed \$208,873 to the plan. The Employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The Employer's net pension liability was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2019:

- **Actuarial Cost Method** Entry Age Normal
- **Asset Valuation Method** Market Value of Assets
- **Price Inflation** 2.50%
- **Salary Increases** 3.35% to 14.25%
- **Investment Rate of Return** 7.25%
- **Retirement Age** Experience-based Table of Rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 6. RETIREMENT FUND COMMITMENTS (Continued)

B. Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions (Continued)

- **Mortality**

For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

- **Other Information:**

Notes: There were no benefit changes during the year.

A detailed description of the actuarial assumption methods can be found in the December 31, 2019 Illinois Municipal Retirement Fund annual actuarial valuation report.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

Note 6. RETIREMENT FUND COMMITMENTS (Continued)
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B. Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 2019:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Return 12/31/19</u>	<u>Projected Returns/Risk</u>	
			<u>One Year Arithmetic</u>	<u>Ten Year Geometric</u>
Equities	37%	29.23%	7.05%	5.75%
International Equities	18%	23.76%	8.10%	6.50%
Fixed Income	28%	9.50%	3.70%	3.25%
Real Estate	9%	9.78%	6.35%	5.20%
Alternatives	7%			
Private Equity		N/A	11.30%	7.60%
Hedge Funds		N/A	N/A%	N/A
Commodities		N/A	4.65%	3.60%
Cash Equivalents	1%	3.59%	1.85%	1.85%

Single Discount Rate

GASB Statement No. 68 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a "risk-free" rate is required, as described in the following paragraph.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 6. RETIREMENT FUND COMMITMENTS (Continued)

B. Illinois Municipal Retirement Fund (Continued)

The *Single Discount Rate* (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.25%, the municipal bond rate is 2.75%, and the resulting single discount rate is 7.25%.

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2018	\$ 9,292,900	\$ 7,642,218	\$ 1,650,682
Changes for the year:			
Service Cost	183,899	-	183,899
Interest on the Total Pension Liability	661,408	-	661,408
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of Total Pension Liability	77,814	-	77,814
Changes of Assumptions	-	-	-
Contributions - Employer	-	186,968	(186,968)
Contributions - Employees	-	81,605	(81,605)
Net Investment Income	-	1,488,622	(1,488,622)
Benefit Payments, including Refunds of Employee Contributions	(523,966)	(523,966)	-0-
Other (Net Transfer)	-	7,566	(7,566)
Net Changes	399,155	1,240,795	(841,640)
Balances at December 31, 2019	\$ 9,692,055	\$ 8,883,013	\$ 809,042

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

Note 6. RETIREMENT FUND COMMITMENTS (Continued)

B. Illinois Municipal Retirement Fund (Continued)

Sensitivity of the Net Pension Liability/(Asset) to Changes in the Single Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	<u>1% Decrease</u> <u>(6.25%)</u>	<u>Current Single Discount</u> <u>(7.25%)</u>	<u>1% Increase</u> <u>(8.25%)</u>
Net Pension Liability/(Asset)	\$ 1,925,809	\$ 809,042	\$ (127,710)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2020, the Employer recognized pension expense of \$208,873. Deferred outflows of resources and deferred inflows of resources related to pensions are not applicable due to the district preparing its financial statements in accordance with the cash basis of accounting, which is an other comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (U.S. GAAP) as indicated in Note 1.

C. Social Security

Employees not qualifying for coverage under the Illinois Downstate Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "non-participating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The District paid \$116,147, the total required contribution for current fiscal year.

Note 7. CHANGES IN GENERAL LONG-TERM DEBT

The following is a summary of changes in General Long-Term Debt for the year ended June 30, 2020:

Bonds Payable, July 1, 2019	\$ 8,975,000
Bonds Issued during the year	-0-
Bonds Retired during the year	<u>(570,000)</u>
Bonds Payable, June 30, 2020	<u>\$ 8,405,000</u>
Current Portion	<u>\$ 615,000</u>

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

Note 7. CHANGES IN GENERAL LONG-TERM DEBT (Continued)

Bonds payable at June 30, 2020 is comprised of the following individual issues:

- Original issue \$9,600,000, dated May 1, 2012, general obligation school building bonds, due in annual installments of \$225,000 to \$915,000 through 2031; provides for serial retirement of principal on December 1 and interest payable on June 1 and December 1 of each year at interest rates ranging from 2.50% to 5.00%.
- Original issue \$1,525,000, dated February 29, 2016, general obligation school building bonds, due in annual installments of \$185,000 to \$285,000 through 2022; provides for serial retirement of principal on December 1 and interest payable on June 1 and December 1 of each year at interest rates ranging from 1.90% to 2.25%.

At June 30, 2020, the annual cash flow requirements of bond principal and interest are as follows:

Year Ended June 30,	2012 Issue		
	Principal	Interest	Sub-Total
2021	\$ 420,000	\$ 256,630	\$ 676,630
2022	460,000	240,380	700,380
2023	500,000	228,005	728,005
2024	540,000	213,820	753,820
2025	575,000	197,923	772,923
2026	615,000	180,360	795,360
2027	660,000	160,905	820,905
2028	705,000	139,395	844,395
2029	755,000	115,657	870,657
2030	805,000	87,100	892,100
2031	860,000	53,800	913,800
2032	915,000	18,300	933,300
Total	<u>\$ 7,810,000</u>	<u>\$ 1,892,275</u>	<u>\$ 9,702,275</u>

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

Note 7. CHANGES IN GENERAL LONG-TERM DEBT (Continued)

Year Ended June 30,	2016 Issue		
	Principal	Interest	Sub-Total
2021	\$ 195,000	\$ 10,948	\$ 205,948
2022	200,000	6,700	206,700
2023	200,000	2,250	202,250
Total	\$ 595,000	\$ 19,898	\$ 614,898

Year Ended June 30,	Totals		
	Principal	Interest	Sub-Total
2021	\$ 615,000	\$ 267,578	\$ 882,578
2022	660,000	247,080	907,080
2023	700,000	230,255	930,255
2024	540,000	213,820	753,820
2025	575,000	197,923	772,923
2026	615,000	180,360	795,360
2027	660,000	160,905	820,905
2028	705,000	139,395	844,395
2029	755,000	115,657	870,657
2030	805,000	87,100	892,100
2031	860,000	53,800	913,800
2032	915,000	18,300	933,300
Total	\$ 8,405,000	\$ 1,912,173	\$ 10,317,173

The Illinois School Code limits the amount of indebtedness to 13.8% of the most recent available equalized assessed valuation of the District.

The legal debt margin at June 30, 2020 is as follows:

Assessed Valuation - 2019	<u>\$ 148,364,378</u>
Debt Limit - 13.8% of assessed valuation	\$ 20,474,284
Less: Long-term indebtedness	(8,405,000)
Portion of BASSC Obligations	<u>(25,344)</u>
Legal Debt Margin Remaining	<u>\$ 12,043,940</u>

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

Note 8. COMMON BANK ACCOUNT

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common interest-bearing checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Occasionally certain of the funds participating in the common bank account will incur overdrafts (deficits) in the account. The overdrafts result from expenditures which have been approved by the Board of Education.

Note 9. BUDGET

The District operated within the legal confines of the budget during the year ended June 30, 2020 except for the Educational and Debt Services Funds in which expenditures exceeded budget amounts.

Note 10. COMMITMENTS

A. Agreement with BASSC

The District is one of 23 members of the Belleville Area Special Services Cooperative (BASSC). Originally, it entered into a ten-year agreement to aid in the construction and equipping of a facility that will provide services for the District's Special Education children and Early Childhood Programs. As of March 27, 2002 BASSC defeased the original bonds and issued \$5,480,000 to provide for additional acquisition, construction and equipping of the aforementioned programs. As of June 27, 2013, the \$5,480,000 bonds were restructured. The District will be obligated to pay its portion over a 9-year period. The District's portion, which was based on a percentage of the Equalized Assessed Valuation of the 24 participants for 2010, was \$118,987, which included principal of \$102,528 and interest of \$16,459.

At June 30, 2020, the two remaining future payments under the agreement with BASSC are as follows:

<u>Year Ended</u> <u>June 30,</u>	<u>Amount</u>
2021	\$ 13,205
2022	<u>13,234</u>
Total	<u>\$ 26,439</u>

The amount of \$13,164 was expended in the Operations and Maintenance Fund during fiscal year 2020.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 10. COMMITMENTS (Continued)

B. Operating Leases

Copier Lease

The District leases eleven (11) copiers with payments of \$2,420 per month under an operating lease expiring in fiscal year 2023.

Year Ended June 30,	Total
2021	\$ 29,040
2022	29,040
2023	<u>2,420</u>
Total	<u>\$ 60,500</u>

Total expenditures charged to the Educational Fund are \$29,040 for fiscal year 2020.

Note 11. CONTINGENCIES

The District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The School Board believes any adjustments that may arise from these audits will be insignificant to District operations.

Note 12. RISK MANAGEMENT

- Significant losses are covered by commercial insurance for all major programs: property, liability and workers' compensation. During the year ended June 30, 2020, there were no significant reductions in coverage. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.
- The District elects to be self-insured for unemployment insurance. The District is therefore liable to the State for any payments made to any of its former employees claiming benefits.
- The District is insured under a retrospectively-rated policy for workers' compensation coverage. The initial premium may be adjusted based on actual experience. Adjustments in premiums are recorded when paid or received. During the year ended June 30, 2020, there were no significant adjustments in premiums based on actual experience.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020**

Note 13. EGYPTIAN AREA SCHOOLS EMPLOYEE BENEFIT TRUST

Plan Description

The District contributes to the Egyptian Area Schools Employee Benefit Trust (the Trust), a cost-sharing multiple-employer defined benefit health care plan administered by the Board of Managers of the Trust. The Trust provides medical benefits to active and retired employees of 122 participating employers. The Trust issues a publicly available financial report that includes financial statements and required supplementary information for the Trust. A copy of the financial report may be obtained by writing to the Egyptian Area Schools Employee Benefit Trust, c/o HealthScope Benefits, 2350 S. 7th Street, Suite #100, St. Louis, MO 63104, or by calling HealthScope Benefits at (800) 972-3025. The financial report is also posted on the Trust's website at www.eqtrust.org.

Funding Policy

The Trust Agreement establishing the Trust provides that contribution rates are established and may be modified by the Board of Managers of the Trust. Contribution rates are normally adjusted as of September 1 each year. The individual rates by plan and by employer group will vary dependent on the District's group participation levels, average age, employee count and geographic location. As of June 30, 2020, the District was contractually required to contribute at the following rates for active and retired employees and dependents.

	Plan A	Plan B	Plan C	HDHP	Plan E 1
Employee (Retiree)	\$1,005	\$913	\$783	\$669	\$842
Employee + Spouse	\$2,075	\$1,875	\$1,625	\$1,374	\$1,737
Employee + child(ren)	\$2,005	\$1,807	\$1,570	\$1,350	\$1,674
Family	\$2,233	\$2,016	\$1,747	\$1,481	\$1,867

Participating employers may require employees and/or retirees to pay some or all of the required contributions to the employer, but the employer has the legal obligation to pay contributions to the Trust. The District requires retirees to pay 100% of the contribution for coverage for retirees and their dependents.

The Board of Managers of the Trust sets the employer contribution rates each year based on an actuarial valuation. The Trust's actuary has determined that as of June 30, 2011 the contribution rates exceed the Annual Required Contribution (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The District's contributions to the Trust for the years ending June 30, 2020, June 30, 2019 and June 30, 2018, were \$505,587, \$442,601 and \$427,471, respectively, which equaled the contractually required contributions each year.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 13. EGYPTIAN AREA SCHOOLS EMPLOYEE BENEFIT TRUST (Continued)

Funding Policy (Continued)

The only additional assessment to each district is a withdrawal liability that is charged to any member district leaving the Plan at a time when the Plan experiences a deficit fund balance.

Note 14. POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS

The District provides post-retirement health care benefits for the retirees and their dependents. All retirees are eligible to continue their health coverage under the District's health insurance plan. The retirees are responsible for the entire premium payment to secure coverage. The Unfunded Actuarial Liability has not been determined as of June 30, 2020.

Teacher Health Insurance Security Fund

General Information about the Postemployment Benefit Plan Other than Pensions

Plan description. The District participates in the Teacher's Health Insurance Security (THIS) Fund which accounts for the Teacher Retirement Insurance Program of Illinois (TRIP or Plan). TRIP is a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. TRIP health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. TRIP is administered in accordance with the State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) which established the eligibility and benefit provisions of the plan.

Government Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefit Plans Other than Pensions*, defines special funding situations as circumstances in which a non-employer entity is legally responsible for providing financial support for OPEB of the employees of another entity by making contributions directly to an OPEB plan that is administered through a trust that meets the criteria and with (1) the amount of contributions or benefit payments for which the non-employer entity legally is responsible is not dependent upon one or more events or circumstances unrelated to the OPEB plan or (2) the non-employer entity is the only entity with a legal obligation to provide financial support directly to an OPEB plan that is used to provide OPEB of employees of another entity. The State of Illinois is considered a non-employer contributing entity.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 14. POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS (Continued)

Teacher Health Insurance Security Fund (Continued)

Benefits provided. The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) requires that the Department's Director determine the rates and premiums of annuitants and dependent beneficiaries and establish the cost-sharing parameters, as well as funding. Member premiums are set by this statute, which provides for a subsidy of either 50% or 75%, depending upon member benefit choices. Dependents are eligible for coverage, at a rate of 100% of the cost of coverage.

A summary of the post-employment benefit provisions, changes in benefit provisions, employee eligibility requirements including eligibility for vesting, and the authority under which benefit provisions are established are included as an integral part of the financial statements of the Department of Central Management Services. A copy of the financial statements of the Department may be obtained by writing to the Department of Central Management Services, 401 South Spring Street, Springfield, Illinois, 62706.

Contributions. The State Employee Group Insurance Act of 1971 (5 ILCS 375/6.6) requires that all active contributors of the TRS, who are not employees of a department, make contributions to the plan at a rate of 1.24 percent of salary and for every employer of a teacher to contribute an amount equal to .92 percent of each teacher's salary for the year ended June 30, 2020. The Department determines, by rule, the percentage required, which each year shall not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. In addition, under the State Pension Funds Continuing Appropriations Act (40 ILCS 15/1.3), there is appropriate, on a continuing annual basis, from the General Revenue Fund, an account of the General Fund, to the State Comptroller for deposit in the Teachers' Health Insurance Security Fund (THIS), an amount equal to the amount certified by the Board of Trustees of TRS as the estimated total amount of contributions to be paid under ILCS 376/6.6(a) in that fiscal year. As such, the State of Illinois made on behalf contributions to THIS fund of \$85,647 for the year ended June 30, 2020 and the employer recognized revenue and expenditures of this amount during the year.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the Employer recognized an expense of \$63,545. Deferred outflows of resources and deferred inflows of resources related to OPEB are not applicable due to the District preparing its financial statements in accordance with the cash basis of accounting, which is an other comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (U.S. GAAP) as indicated in Note 1.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 15. PRONOUNCEMENTS ISSUED BUT NOT YET ADOPTED

The accounting principles governing the reported amounts, presentation and related disclosures are subject to change from time to time based on new pronouncements and/or rules issued by various governing bodies. The Government Accounting Standards Board (GASB) is responsible for establishing generally accepted accounting principles (GAAP) for state and local governments.

In January 2017, the GASB issued Statement No. 84, "Fiduciary Activities." This statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. Districts with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019.

In June 2017, the GASB issued Statement No. 87, "Leases." This Statement increases the usefulness of governments' financial statements by improving accounting and financial reporting for leases by governments. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021.

In June 2018, the GASB issued Statement No. 89, "Accounting for Interest Cost Incurred Before the End of a Construction Period". The objectives of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. The requirements of this Statement should be applied prospectively.

In August 2018, GASB issued Statement No. 90, "Majority Equity Interests – An Amendment of GASB Statements No. 14 and No. 61". The primary objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method, unless it is held by a special-purpose government engaged only in fiduciary activities, a fiduciary fund, or an endowment (including permanent and term endowments) or permanent fund. Those governments and funds should measure the majority equity interest at fair value.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 15. PRONOUNCEMENTS ISSUED BUT NOT YET ADOPTED (Continued)

For all other holdings of a majority equity interest in a legally separate organization, a government should report the legally separate organization as a component unit, and the government or fund that holds the equity interest should report an asset related to the majority equity interest using the equity method. This Statement establishes that ownership of a majority equity interest in a legally separate organization results in the government being financially accountable for the legally separate organization and, therefore, the government should report that organization as a component unit.

This Statement also requires that a component unit in which a government has a 100 percent equity interest account for its assets, deferred outflows of resources, liabilities, and deferred inflows of resources at acquisition value at the date the government acquired a 100 percent equity interest in the component unit. Transactions presented in flows statements of the component unit in that circumstance should include only transactions that occurred subsequent to the acquisition.

The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The requirements should be applied retroactively, except for the provisions related to (1) reporting a majority equity interest in a component unit and (2) reporting a component unit if the government acquires a 100 percent equity interest. Those provisions should be applied on a prospective basis.

In May 2019, GASB Issued Statement No. 91, "Conduit Debt Obligations". The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability to the issuer, establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021.

In January 2020, GASB issued Statement No. 92, "Omnibus 2020". The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics and includes specific provisions about the following:

- The effective date of Statement No. 87, *Leases*, and Implementation Guide No. 2019-3, *Leases*, for interim financial reports

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 15. PRONOUNCEMENTS ISSUED BUT NOT YET ADOPTED (Continued)

- Reporting of intra-entity transfers of assets between a primary government employer and a component unit defined benefit pension plan or defined benefit other postemployment benefit (OPEB) plan
- The applicability of Statements No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*, as amended, and No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, as amended, to reporting assets accumulated for postemployment benefits
- The applicability of certain requirements of Statement No. 84, *Fiduciary Activities*, to postemployment benefit arrangements
- Measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition
- Reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers
- Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature
- Terminology used to refer to derivative instruments.

The requirements of this Statement are effective as follows:

- The requirements related to the effective date of Statement 87 and Implementation Guide 2019-3, reinsurance recoveries, and terminology used to refer to derivative instruments are effective upon issuance.
- The requirements related to intra-entity transfers of assets and those related to the applicability of Statements 73 and 74 are effective for fiscal years beginning after June 15, 2020.
- The requirements related to application of Statement 84 to postemployment benefit arrangements and those related to nonrecurring fair value measurements of assets or liabilities are effective for reporting periods beginning after June 15, 2020.
- The requirements related to the measurement of liabilities (and assets, if any) associated with AROs in a government acquisition are effective for government acquisitions occurring in reporting periods beginning after June 15, 2020

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 15. PRONOUNCEMENTS ISSUED BUT NOT YET ADOPTED (Continued)

In March 2020, GASB issued Statement No. 93, "Replacement of Interbank Offered Rates". Some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR)—most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates, by either changing the reference rate or adding or changing fallback provisions related to the reference rate.

Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*, as amended, requires a government to terminate hedge accounting when it renegotiates or amends a critical term of a hedging derivative instrument, such as the reference rate of a hedging derivative instrument's variable payment. In addition, in accordance with Statement No. 87, *Leases*, as amended, replacement of the rate on which variable payments depend in a lease contract would require a government to apply the provisions for lease modifications, including remeasurement of the lease liability or lease receivable.

The objective of this Statement is to address those and other accounting and financial reporting implications that result from the replacement of an IBOR.

The removal of LIBOR as an appropriate benchmark interest rate is effective for reporting periods ending after December 31, 2021. All other requirements of this Statement are effective for reporting periods beginning after June 15, 2020.

In March 2020, GASB issued Statement No. 94, "Public-Private and Public-Public Partnerships and Availability Payment Arrangements". The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Some PPPs meet the definition of a service concession arrangement (SCA), which the Board defines in this Statement as a PPP in which (1) the operator collects and is compensated by fees from third parties; (2) the transferor determines or has the ability to modify or approve which services the operator is required to provide, to whom the operator is required to provide the services, and the prices or rates that can be charged for the services; and (3) the transferor is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 15. PRONOUNCEMENTS ISSUED BUT NOT YET ADOPTED (Continued)

This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). As defined in this Statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction.

The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter.

In May 2020, GASB issued Statement No. 95, "Postponement of the Effective Dates of Certain Authoritative Guidance." The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018 and later.

The effective dates of certain provisions contained in the following pronouncements are postponed by one year:

- The applicability of certain requirements of Statement No. 84, Fiduciary Activities, to postemployment benefit arrangements
- Measurement of liabilities (and assets, if any) related to asset retirement obligations (ARO's) in a government acquisition
- Reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers
- Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature
- Terminology used to refer to derivative instruments

The effective dates of certain provisions contained in the following pronouncements are postponed by one year:

- Statement No. 87, Leases
- Implementation Guide No. 2019-3, Leases

In May 2020, GASB issued Statement No. 96, "Subscription-Based Information Technology Arrangements". This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 15. PRONOUNCEMENTS ISSUED BUT NOT YET ADOPTED (Continued)

intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended.

The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter.

In June 2020, GASB issued Statement No. 97, "Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – An Amendment of GASB Statements No. 14 and No. 84, and a Supersession of GASB Statement No. 32". The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans.

The requirements of this Statement that (1) exempt primary governments that perform the duties that a governing board typically performs from treating the absence of a governing board the same as the appointment of a voting majority of a governing board in determining whether they are financially accountable for defined contribution pension plans, defined contribution OPEB plans, or other employee benefit plans and (2) limit the applicability of the financial burden criterion in paragraph 7 of Statement 84 to defined benefit pension plans and defined benefit OPEB plans that are administered through trusts that meet the criteria in paragraph 3 of Statement 67 or paragraph 3 of Statement 74, respectively, are effective immediately.

The requirements of this Statement that are related to the accounting and financial reporting for Section 457 plans are effective for fiscal years beginning after June 15, 2021. For purposes of determining whether a primary government is financially accountable for a potential component unit, the requirements of this Statement that provide that for all other arrangements, the absence of a governing board be treated the same as the appointment of a voting majority of a governing board if the primary government performs the duties that a governing board typically would perform, are effective for reporting periods beginning after June 15, 2021.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

Note 15. PRONOUNCEMENTS ISSUED BUT NOT YET ADOPTED (Continued)

The effects on the School District's financial statements as a result of the adoption of these new pronouncements are unknown.

Note 16. SUBSEQUENT EVENTS

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus originating in Wuhan, China (the COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally.

The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity, and future results of operations. Management is actively monitoring the global situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. Additionally access to grants and contracts from federal, state and local governments may decrease or may not be available depending on appropriations that may or may not be available. The outbreak may have a continued material adverse impact on economic and market conditions, triggering a period of economic slowdown. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for fiscal year 2021.

The District has evaluated subsequent events through the date of this report, which is the date the financial statements were available to be issued.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

OTHER INFORMATION
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY
AND RELATED RATIOS (UNAUDITED)
CALENDAR YEAR ENDED DECEMBER 31, 2019

Calendar Year Ended December 31,	2014	2015	2016	2017	2018	2019
Total Pension Liability						
Service Cost	\$ 195,271	\$ 193,287	\$ 179,926	\$ 188,171	\$ 173,129	\$ 183,899
Interest on the Total Pension Liability	528,548	562,391	606,537	637,746	646,768	661,408
Changes of Benefit Terms	-0-	-0-	-0-	-0-	-0-	-0-
Differences between Expected and Actual Experience of the Total Pension Liability	(191,583)	295,676	114,229	105,380	(39,366)	77,814
Changes of Assumptions	321,822	19,017	(29,700)	(289,065)	240,832	-0-
Benefit Payments, including Refunds of Employee Contributions	<u>(363,450)</u>	<u>(420,158)</u>	<u>(485,067)</u>	<u>(497,881)</u>	<u>(530,950)</u>	<u>(523,966)</u>
Net Change in Total Pension Liability	490,608	650,213	385,925	144,351	490,413	399,155
Total Pension Liability - Beginning	<u>7,131,390</u>	<u>7,621,998</u>	<u>8,272,211</u>	<u>8,658,136</u>	<u>8,802,487</u>	<u>9,292,900</u>
Total Pension Liability - Ending (A)	<u>\$ 7,621,998</u>	<u>\$ 8,272,211</u>	<u>\$ 8,658,136</u>	<u>\$ 8,802,487</u>	<u>\$ 9,292,900</u>	<u>\$ 9,692,055</u>
Plan Fiduciary Net Position						
Contributions -- Employer	\$ 225,913	\$ 232,954	\$ 225,800	\$ 205,830	\$ 205,632	\$ 186,968
Contributions -- Employees	73,816	75,635	76,404	76,931	77,703	81,605
Net Investment Income	410,427	34,423	474,876	1,335,577	(500,906)	1,488,622
Benefit Payments, including Refunds of Employee Contributions	(363,450)	(420,158)	(485,067)	(497,881)	(530,950)	(523,966)
Other (Net Transfer)	<u>(166,478)</u>	<u>151,652</u>	<u>(16,166)</u>	<u>(134,836)</u>	<u>114,371</u>	<u>7,566</u>
Net Change in Plan Fiduciary Net Position	180,228	74,506	275,847	985,621	(634,150)	1,240,795
Plan Fiduciary Net Position -- Beginning	<u>6,760,166</u>	<u>6,940,394</u>	<u>7,014,900</u>	<u>7,290,747</u>	<u>8,276,368</u>	<u>7,642,218</u>
Plan Fiduciary Net Position - Ending (B)	<u>\$ 6,940,394</u>	<u>\$ 7,014,900</u>	<u>\$ 7,290,747</u>	<u>\$ 8,276,368</u>	<u>\$ 7,642,218</u>	<u>\$ 8,883,013</u>
Net Pension Liability - Ending (A) - (B)	\$ 681,604	\$ 1,257,311	\$ 1,367,389	\$ 526,119	\$ 1,650,682	\$ 809,042
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	91.06%	84.80%	84.21%	94.02%	82.24%	91.65%
Covered Valuation Payroll	\$ 1,659,531	\$ 1,680,764	\$ 1,662,744	\$ 1,709,562	\$ 1,723,648	\$ 1,813,458
Net Pension Liability as a Percentage of Covered Valuation Payroll	41.07%	74.81%	82.24%	30.78%	95.77%	44.61%

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS**

**OTHER INFORMATION
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF EMPLOYER CONTRIBUTIONS (UNAUDITED)
CALENDAR YEAR ENDED DECEMBER 31, 2019**

Calendar Year Ended December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2014	\$ 223,373	\$ 225,913	\$ (2,540)	\$ 1,659,531	13.61%
2015	232,954	232,954	-0-	1,680,764	13.86%
2016	225,801	225,800	1	1,662,744	13.58%
2017	205,831	205,830	1	1,709,562	12.04%
2018	206,148	205,632	516	1,723,648	11.93%
2019	186,968	186,968	-0-	1,813,458	10.31%

Notes to Schedule:

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2019 Contribution Rate*

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2019 Contribution Rates:

Actuarial Cost Method: Aggregate entry age = normal
 Amortization Method: Level percentage of payroll, closed
 Remaining Amortization Period: 24-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 19 years for most employers (three employers were financed over 28 years and four others were financed over 29 years).
 Asset Valuation Method: 5-year smoothed market; 20% corridor
 Wage Growth: 3.25%
 Price Inflation: 2.50%
 Salary Increases: 3.35% to 14.25%, including inflation
 Investment Rate of Return: 7.50%
 Retirement Age: Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.
 Mortality: For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes: There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2017, actuarial valuation.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled; information is presented for those years for which information is available.

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS**

**OTHER INFORMATION
TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
SCHEDULE OF CHANGES IN THE NET
PENSION LIABILITY AND RELATED RATIOS (UNAUDITED)
JUNE 30, 2020***

	<u>FY 2019*</u>	<u>FY 2018*</u>	<u>FY 2017*</u>	<u>FY 2016*</u>	<u>FY 2015*</u>	<u>FY2014*</u>
Employer's proportion of the net pension liability	0.0009%	0.0009%	0.0014%	0.0018%	0.00016%	0.0015%
Employer's proportionate share of the net pension liability	\$ 701,015	\$ 727,947	\$ 1,089,575	\$ 1,383,374	\$ 1,016,933	\$ 905,371
State's proportionate share of the net pension liability associated with the employer	<u>49,890,491</u>	<u>49,867,397</u>	<u>47,648,976</u>	<u>49,775,276</u>	<u>40,279,467</u>	<u>38,451,752</u>
Total	<u>\$ 50,591,506</u>	<u>\$ 50,595,344</u>	<u>\$ 48,738,551</u>	<u>\$ 51,158,650</u>	<u>\$ 41,296,400</u>	<u>\$ 39,357,123</u>
Employer's covered-employee payroll	\$ 6,748,628	\$ 6,690,295	\$ 6,435,501	\$ 6,270,930	\$ 6,220,730	\$ 6,232,670
Employer's proportionate share of the net pension liability as a percentage of its covered-employee payroll	10.3875%	10.8806%	16.9307%	22.0601%	16.3475%	14.5262%
Plan fiduciary net position as a percentage of the total pension liability	39.6%	40.0%	39.3%	36.4%	41.5%	43.0%

**The amounts presented were determined as of the prior fiscal-year end.*

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS

OTHER INFORMATION
TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
SCHEDULE OF EMPLOYER CONTRIBUTIONS (UNAUDITED)
JUNE 30, 2019

Fiscal Year Ended June 30,	Statutorily Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2014	\$ 53,074	\$ 53,324	\$ (250)	\$ 6,232,670	0.86%
2015	\$ 54,393	\$ 57,322	\$ (2,929)	\$ 6,220,730	0.92%
2016	\$ 67,870	\$ 67,621	\$ 249	\$ 6,270,930	1.08%
2017	\$ 58,779	\$ 58,845	\$ (66)	\$ 6,435,501	0.91%
2018	\$ 48,113	\$ 48,289	\$ (176)	\$ 6,690,295	0.72%
2019	\$ 47,334	\$ 47,172	\$ 162	\$ 6,748,628	0.70%

Notes to Schedule:

Changes of assumptions

For the 2019, 2018, 2017 and 2016 measurement years, the assumed investment rate of return was 7.0 percent, including an inflation rate of 2.5 percent and a real rate of return of 4.5 percent. Salary increases were assumed to vary by service credit, but the rates of increase in the 2018 measurement year were slightly higher.

For the 2015 measurement year, the assumed investment rate of return was 7.5 percent, including an inflation rate of 3.0 percent and real return of 4.5 percent. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ending June 30, 2014.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.



Wesclin Community Unit School District #3

699 Wesclin Road
Trenton, IL 62293-2624
(618) 224-7583
FAX (618) 588-9106

Jennifer C. Filyaw, Superintendent

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS**

**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
YEAR ENDING JUNE 30, 2020**

Corrective Action Plan

Finding No: 2020-001

Condition:

The Illinois Compiled Statutes, Chapter 105, Section 5, Paragraph 17-1, requires that total expenditures and/or transfers not exceed budgeted expenditures and/or transfers for any fund. During the year ended June 30, 2020, the Educational and Debt Services Funds had expenditures and/or transfers in excess of budget.

Plan:

See Management's Response below.

Anticipated Date of Completion:	Fiscal Year 2021
Name of Contact Person:	Jennifer Filyaw, Superintendent
Management Response:	The District will monitor the budgeted expenditures more diligently.

New Baden Elementary School
700 Marilyn Dr.
New Baden, IL 62265
(618) 588-3535
FAX (618) 588-4364

Trenton Elementary School
308 North Washington St.
Trenton, IL 62293
(618) 224-9411
FAX (618) 224-9417

Wesclin Middle School
10003 State Route 160
Trenton, IL 62293
(618) 224-7355
FAX (618) 224-7085

Wesclin High School
699 Wesclin Road
Trenton, IL 62293
(618) 224-7341
FAX (618) 588-9106

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS**

**RECONCILIATION OF THE CONSOLIDATED YEAR-END FINANCIAL REPORT
TO THE EXPENDITURES ON THE STATEMENT OF REVENUE RECEIVED,
EXPENDITURES DISBURSED, OTHER FINANCING SOURCES (USES) AND CHANGES IN
FUND BALANCE
YEAR ENDED JUNE 30, 2020**

Total Expenditures per the Consolidated Year-End Financial Report	\$ 13,505,461
Less: non-cash commodity value	<u>(40,867)</u>
	<u>\$ 13,464,594</u>

**Total Expenditures as Reported on the Statement of Revenue
Received, Expenditures Disbursed, Other Financing Sources (Uses)
and Changes in Fund Balance:**

Total Direct Expenditures Disbursed:	
Educational	\$ 9,668,048
Operations & Maintenance	1,237,499
Debt Services	862,025
Transportation	512,239
Municipal Retirement/Social Security	446,997
Tort	650,838
Fire Prevention & Safety	<u>86,948</u>
	<u>\$ 13,464,594</u>

**WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS
YEAR ENDED JUNE 30, 2020**

**Illinois Grant Accountability and Transparency Act
Grantee Portal - Audit Consolidated Year-End Financial Report**

[Grantee Portal](#) / [Audit Reviews](#) / [Audit](#) / [CYEFR](#)

	CSFA #	Program Name	\$ State	\$ Federal	\$ Other	\$ Total
<input type="button" value="View"/>	586-18-0406	School Breakfast Program	0	62,012	0	62,012
<input type="button" value="View"/>	586-18-0407	National School Lunch Program	0	190,117	0	190,117
<input type="button" value="View"/>	586-18-0421	Title IV Safe and Drug Free Formula (Inactive)	0	0	0	0
<input type="button" value="View"/>	586-18-0517	Career and Technical Ed Improvement (CTEI)	27,589	0	0	27,589
<input type="button" value="View"/>	586-18-0868	Early Childhood Block Grant	174,626	0	0	174,626
<input type="button" value="View"/>	586-18-1015	Agricultural Education	3,889	0	0	3,889
<input type="button" value="View"/>	586-18-2330	Non-Cash Commodity Value	0	40,867	0	40,867
<input type="button" value="View"/>	586-43-0430	Title II - Teacher Quality - Improving Teacher Quality State Grants	0	32,886	0	32,886
Totals:			206,104	835,119	12,464,238	13,505,461

WESCLIN COMMUNITY UNIT SCHOOL DISTRICT NO. 3
TRENTON, ILLINOIS
YEAR ENDED JUNE 30, 2020

View	586-44-0414	Title I - Low Income	0	195,589	0	195,589
View	586-57-0420	Fed. - Sp. Ed. - Pre-School Flow Through	0	13,190	0	13,190
View	586-64-0417	Fed - Sp Ed - IDEA - Flow Through	0	280,526	0	280,526
View	586-69-0418	CTE - Perkins Secondary (Federal)	0	8,378	0	8,378
View		Other grant programs and activities		11,554	0	11,554
View		All other costs not allocated			12,464,238	12,464,238
Totals:			206,104	835,119	12,464,238	13,505,461

The audit certification form submitted earlier stated your organization expended less than **\$750,000** in federal awards. This CYEFR totals to more than that amount. If there is an error in the audit certification form, please contact your state cognizant agency for assistance.

Please note the following:

- The CYEFR may be per-populated with programs based on existing awards in the GATA system. These programs cannot be removed. If no spending occurred in a program leave the amounts at zero.
- Any grant expenditures not associated with funding received through the State of Illinois are to be entered in "Other grant programs and activities". The expenditures must be identified as federal (direct or pass-through) or other funding.
- All other expenditures not associated with state or federal dollars are to be entered in "All other costs not allocated".
- The grand total must account for all expenditures for the fiscal year and must tie to the audited financials.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2;10-20.19;19-6].
3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
9. One or more Interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-A and 20-5].
10. One or more Interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
14. At least one of the following forms was filed with ISBE late: The FY19 AFR (ISBE FORM 50-35), FY19 Annual Statement of Affairs (ISBE Form 50-37) and FY20 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8].

15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2020, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date: _____

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$
Direct Receipts/Revenue						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$
Total						\$

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Rice Sullivan, LLC

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards (23 Illinois Administrative Code Part 100) and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.



 Signature

01/19/2021
 mm/dd/yyyy

Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year 2019		Equalized Assessed Valuation (EAV):					148,364,378					
8													
9	Educational		Operations & Maintenance		Transportation			Combined Total		Working Cash			
10	Rate(s): 0.022400		+ 0.005000		+ 0.002000			= 0.029400		0.000500			
11													
13	B. Results of Operations *												
14													
15	Receipts/Revenues			Disbursements/Expenditures			Excess/ (Deficiency)			Fund Balance			
16	11,432,629			11,417,786			14,843			2,833,104			
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	C. Short-Term Debt **												
21	CPPRT Notes		TAWs		TANs			TO/EMP. Orders		EBF/GSA Certificates			
22	0		+ 0		+ 0			+ 0		+ 0			
23	Other		Total										
24	0		= 0										
25	** The numbers shown are the sum of entries on page 24.												
26													
28	D. Long-Term Debt												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	<input type="checkbox"/> a. 6.9% for elementary and high school districts,		20,474,284										
32	<input checked="" type="checkbox"/> b. 13.8% for unit districts.												
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)		Acct										
37	Outstanding:.....		511		8,405,000								
38													
40	E. Material Impact on Financial Position												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	<input type="checkbox"/> Pending Litigation												
45	<input type="checkbox"/> Material Decrease in EAV												
46	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
47	<input type="checkbox"/> Adverse Arbitration Ruling												
48	<input type="checkbox"/> Passage of Referendum												
49	<input type="checkbox"/> Taxes Filed Under Protest												
50	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
51	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
52													
53	Comments:												
54													
55													
56													
57													
58													
59													
60													
61													

ESTIMATED FINANCIAL PROFILE SUMMARY

(Go to the following website for reference to the Financial Profile)
<https://www.isbe.net/Pages/School-District-Financial-Profile.aspx>

District Name: Wasclin Community Unit School District No. 3
District Code: 13-014-0030-26
County Name: Clinton/St. Clair

1. Fund Balance to Revenue Ratio:	Total	Ratio	Score
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	2,833,104.00	0.248	3
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	11,432,629.00		0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	0.00		1.05
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)			

2. Expenditures to Revenue Ratio:	Total	Ratio	Score
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	11,417,786.00	0.999	4
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	11,432,629.00		0
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	0.00		0.35
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)			
Possible Adjustment:		0	1.40

3. Days Cash on Hand:	Total	Days	Score
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	2,834,196.00	89.36	2
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	31,716.07		0.10
			0.20

4. Percent of Short-Term Borrowing Maximum Remaining:	Total	Percent	Score
Tax Anticipation Warrants Borrowed (P24, Cell I6-7 & F11)	0.00	100.00	4
EAV x 85% x Combined Tax Rates (P3, Cell I7 and J10)	3,707,625.81		0.10
			0.40

5. Percent of Long-Term Debt Margin Remaining:	Total	Percent	Score
Long-Term Debt Outstanding (P3, Cell H37)	8,405,000.00	58.94	3
Total Long-Term Debt Allowed (P3, Cell H31)	20,474,284.16		0.10
			0.30

Total Profile Score: 3.35 *

Estimated 2021 Financial Profile Designation: REVIEW

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K
	(Enter Whole Dollars)	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	ASSETS		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2	CURRENT ASSETS (400)										
3	Cash (Accounts 111 through 115) 1	120	583,779	58	2,895	914	44,277		1,256,703	144,808	699,267
4	Investments	130		222,839	2,895	769,908	303,607			3,048	
5	Taxes Receivable	140			64						
6	Interfund Receivables	150									
7	Intergovernmental Accounts Receivable	160									
8	Other Receivables	170									
9	Inventory	180									
10	Prepaid Items	190									
11	Other Current Assets (Describe & Itemize)										
12		190	583,779	222,897	2,899	770,817	345,884	0	1,256,703	147,856	699,267
13	Total Current Assets										
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490	1,092								
33	Due to Activity Fund Organizations	499									
34	Total Current Liabilities		1,092	0	0	0	0	0	0	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities		228,869	22,994	2,899	770,817	345,884		1,256,703	147,856	699,267
38	Reserved Fund Balance	714									
39	Unreserved Fund Balance	730	583,779	199,908	2,899	770,817	345,884		1,256,703	147,856	699,267
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		583,779	222,897	2,899	770,817	345,884	0	1,256,703	147,856	699,267

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2020

A		B	L	M	N
ASSETS (Enter Whole Dollars)		Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
1					
2	CURRENT ASSETS (100)		146,999		
3	Cash (Accounts 111 through 115)				
4	Investments	120			
5	Taxes Receivable	130			
6	Interfund Receivables	140			
7	Intergovernmental Accounts Receivable	150			
8	Other Receivables	160			
9	Inventory	170			
10	Prepaid Items	180			
11	Other Current Assets (Describe & Itemize)	190			
12	Total Current Assets		146,999		
13	CAPITAL ASSETS (200)				
14	Works of Art & Historical Treasures	210			
15	Land	220		509,337	
16	Building & Building Improvements	230		36,504,334	
17	Site Improvements & Infrastructure	240		1,267,261	
18	Capitalized Equipment	250		5,111,053	
19	Construction in Progress	260			
20	Amount Available in Debt Service Funds	340			2,899
21	Amount to be Provided for Payment on Long-Term Debt	350			8,405,101
22	Total Capital Assets			43,391,985	8,405,000
23	CURRENT LIABILITIES (400)				
24	Interfund Payables	410			
25	Intergovernmental Accounts Payable	420			
26	Other Payables	430			
27	Contracts Payable	440			
28	Loans Payable	460			
29	Salaries & Benefits Payable	470			
30	Payroll Deductions & Withholdings	480			
31	Deferred Revenues & Other Current Liabilities	490			
32	Due to Activity Fund Organizations	493	146,999		
33	Total Current Liabilities		146,999		
34	LONG-TERM LIABILITIES (500)				
35	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			8,405,000
36	Total Long-Term Liabilities				8,405,000
37	Reserved Fund Balance	714			
38	Unreserved Fund Balance	730			
39	Investment in General Fixed Assets			43,391,985	
40	Total Liabilities and Fund Balance		146,999	43,391,985	8,405,000
41					

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2020

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(30)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
RECEIPTS/REVENUES										
1 LOCAL SOURCES	1000	3,970,364	795,126	862,089	301,542	468,235	0	84,023	655,886	79,528
2 FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
3 STATES SOURCES	3000	5,125,062	50,000	0	220,818	0	0	0	0	0
4 FEDERAL SOURCES	4000	887,694	0	0	0	0	0	0	0	0
5 Total Direct Receipts/Revenues		9,983,120	845,126	862,089	522,360	468,235	0	84,023	655,886	79,528
6 Receipts/Revenues for "On Behalf" Payments ²	3998	5,502,510	843,126	862,089	522,360	468,235	0	84,023	655,886	79,528
7 Total Receipts/Revenues		15,485,630	1,688,252	1,724,178	1,044,720	936,470	0	168,046	1,311,772	159,056
DISBURSEMENTS/EXPENDITURES										
8 Instruction	1000	7,181,478	0	0	0	222,985	0	0	0	0
9 Support Services	2000	1,924,098	1,237,499	862,025	512,239	215,257	0	0	650,838	86,948
10 Community Services	3000	59,970	0	0	0	8,745	0	0	0	0
11 Payments to Other Districts & Governmental Units	4000	502,562	0	0	0	0	0	0	0	0
12 Debt Service	5000	0	0	862,025	0	0	0	0	0	0
13 Total Direct Disbursements/Expenditures		9,668,048	1,237,499	862,025	512,239	446,997	0	0	650,838	86,948
14 Disbursements/Expenditures for "On Behalf" Payments ²		5,502,510	0	0	0	0	0	0	0	0
15 Total Disbursements/Expenditures		15,170,558	1,237,499	862,025	512,239	446,997	0	0	650,838	86,948
16 Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		315,072	(394,373)	64	10,121	21,238	0	84,023	3,048	(7,420)
OTHER SOURCES/USES OF FUNDS										
17 OTHER SOURCES OF FUNDS (7000)										
18 PERMANENT TRANSFER FROM VARIOUS FUNDS										
19 Abolishment of the Working Cash Fund ¹²	7110	0	0	0	0	0	0	0	0	0
20 Abatement of the Working Cash Fund ¹²	7110	0	0	0	0	0	0	0	0	0
21 Transfer of Working Cash Fund Interest	7130	0	0	0	0	0	0	0	0	0
22 Transfer Among Funds	7130	0	0	0	0	0	0	0	0	0
23 Transfer of Interest	7140	0	0	0	0	0	0	0	0	0
24 Transfer from Capital Project Fund to O&M Fund	7150	0	0	0	0	0	0	0	0	0
25 Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160	0	0	0	0	0	0	0	0	0
26 Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170	0	0	0	0	0	0	0	0	0
27 SALE OF BONDS (7200)										
28 Principal on Bonds Sold	7210	0	0	0	0	0	0	0	0	0
29 Premium on Bonds Sold	7220	0	0	0	0	0	0	0	0	0
30 Accrued Interest on Bonds Sold	7230	0	0	0	0	0	0	0	0	0
31 Sale or Compensation for Fixed Assets ⁶	7800	0	0	0	0	0	0	0	0	0
32 Transfer to Debt Service to Pay Principal on Capital Leases	7400	0	0	0	0	0	0	0	0	0
33 Transfer to Debt Service to Pay Interest on Capital Leases	7500	0	0	0	0	0	0	0	0	0
34 Transfer to Debt Service to Pay Principal on Revenue Bonds	7600	0	0	0	0	0	0	0	0	0
35 Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700	0	0	0	0	0	0	0	0	0
36 Transfer to Capital Projects Fund	7800	0	0	0	0	0	0	0	0	0
37 ISBE Loan Proceeds	7900	0	0	0	0	0	0	0	0	0
38 Other Sources Not Classified Elsewhere	7990	0	0	0	0	0	0	0	0	0
39 Total Other Sources of Funds		0	0	0	0	0	0	0	0	0
OTHER USES OF FUNDS (8000)										
40 Total Other Sources of Funds		0	0	0	0	0	0	0	0	0

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal/ Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
46	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
47	Transfer of Working Cash Fund Interest ¹²	8120							0		
48	Transfer Among Funds	8130							0		
49	Transfer of Interest	8140							0		
50	Transfer from Capital Project Fund to O&M Fund	8150							0		
51											
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ^A	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		0	0	0	0	0	0	0	0	0
77	Total Other Sources/Uses of Funds		0	0	0	0	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under)		315,072	(394,373)	64	10,121	21,238	0	84,023	3,048	(7,420)
79	Expenditures/Disbursements and Other Uses of Funds		267,615	617,270	2,855	760,696	324,646	0	1,172,680	144,808	706,687
80	Fund Balances - July 1, 2019										
81	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)		582,687	222,897	2,899	770,817	845,884	0	1,256,703	147,856	699,267
	Fund Balances - June 30, 2020										

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/ Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
1											
2											
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
5	Designated Purposes Levies (1110-1120)	1100	3,233,295	721,718	859,464	288,687	229,452		72,172	648,445	72,172
6	Leasing Purposes Levy ⁸	1130	72,172								
7	Special Education Purposes Levy	1140	57,737				219,478				
8	FICA/Medicare Only Purposes Levies	1150									
9	Area Vocational Construction Purposes Levy	1170									
10	Summer School Purposes Levy	1190									
11	Other Tax Levies (Describe & Itemize)										
12	Total Ad Valorem Taxes Levied by District		3,365,204	721,718	859,464	288,687	448,930	0	72,172	648,445	72,172
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210		649	632	259	408		65	434	65
15	Payments from Local Housing Authorities	1220	3,022								
16	Corporate Personal Property Replacement Taxes ⁹	1230	75,421				14,000				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		78,443	649	632	259	14,408	0	65	434	65
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321									
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342	20,283								
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		20,283								
41	TRANSPORTATION FEES	1400									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				1,838					
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees				1,838						
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	13,612	5,540	1,993	6,137	4,897		11,786	5,007	7,291
66	Gain or Loss on Sale of Investments										
67	Total Earnings on Investments	1520	13,612	5,540	1,993	6,137	4,897	0	11,786	5,007	7,291
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	126,899								
70	Sales to Pupils - Breakfast	1612	16,511								
71	Sales to Pupils - A la Carte	1613	44,717								
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	4,396								
74	Other Food Service (Describe & Itemize)	1690									
75	Total Food Service		192,463								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	29,766								
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720	41,348								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790	112,244	0							
82	Total District/School Activity Income		183,358	0							
83	TEXTBOOK INCOME	1800									
84	Rentals - Regular Textbooks	1811	91,996								
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe & Itemize)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890	91,996								
93	Total Textbook Income		91,996								
94	OTHER REVENUE FROM LOCAL SOURCES	1900									
95	Rentals	1910		4,070							
96	Contributions and Donations from Private Sources	1920									
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950									
100	Payments of Surplus Moneys from JIF Districts	1960									
101	Drivers' Education Fees	1970	8,222								
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983									
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992									
106	Other Local Fees (Describe & Itemize)	1993									
107	Other Local Revenues (Describe & Itemize)	1999	18,783	61,149		4,621					

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2020

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
108		27,005	65,219	0	4,621	0	0	0	0	0
109	1000	3,970,364	793,126	862,089	301,542	468,235	0	84,023	653,886	79,528
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
110	2100									
111	2200									
112	2300									
113	2000	0	0	0	0	0	0	0	0	0
114										
RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
115										
116	3001	4,804,778	50,000							
117	3002									
118	3003									
119	3030									
120	3099									
121										
122		4,804,778	50,000	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID (3100 - 3900)										
123										
124										
125	3100	1,950								
126	3105									
127	3110									
128	3120	85,904								
129	3130									
130	3145									
131	3199									
132		87,854	0	0	0	0	0	0	0	0
CAREER AND TECHNICAL EDUCATION (CTE)										
133										
134	3200									
135	3200	23,465								
136	3225									
137	3235	6,546								
138	3240									
139	3270									
140	3299									
141		30,011	0	0	0	0	0	0	0	0
142										
143	3305									
144	3310									
145		0	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2020

1	A	B	C		D	E	F	G	H	I	J	K
			(10)	(40)								
	Description (Enter whole Dollars)	Acct #	Educational	Transportation	Operations & Maintenance	Debt Services	Transportation	Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
146	State Free Lunch & Breakfast	3360	3,395									
147	School Breakfast Initiative	3365										
148	Driver Education	3470	11,840									
149	Adult Ed (from ICCB)	3410										
150	Adult Ed - Other (Describe & Itemize)	3499										
151	TRANSPORTATION											
152	Transportation - Regular and Vocational	3500					95,925					
153	Transportation - Special Education	3510					124,893					
154	Transportation - Other (Describe & Itemize)	3599										
155	Total Transportation						220,818					
156	Learning Improvement - Change Grants	3610										
157	Scientific Literacy	3660										
158	Tuans Alternative/Optional Education	3695										
159	Early Childhood - Block Grant	3705	187,384									
160	Chicago General Education Block Grant	3766										
161	Chicago Educational Services Block Grant	3767										
162	School Safety & Educational Improvement Block Grant	3775										
163	Technology - Technology for Success	3780										
164	State Charter Schools	3815										
165	Extended Learning Opportunities - Summer Bridges	3825										
166	Infrastructure Improvements - Planning/Construction	3920										
167	School Infrastructure - Maintenance Projects	3925										
168	Other Restricted Revenue from State Sources (Describe & Itemize)	3999										
169	Total Restricted Grants-In-Aid		370,284				220,818					
170	Total Receipts from State Sources	3000	5,125,062		50,000		220,818					
171	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)											
172	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)											
173	Federal Impact Aid	4001										
174	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	11,554									
175	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		11,554									
176	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4005-4099)											
177	Head Start	4045										
178	Construction (Impact Aid)	4050										
179	MAGNET	4060										
180	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4099										
181	Total Restricted Grants-In-Aid Received Directly from Federal Govt											
182	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)											
183	TITLE V											
184	Title V - Innovation and Flexibility Formula	4100										
185	Title V - District Projects	4105										

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
186	Title V - Rural Education Initiative (REI)	4107									
187	Title V - Other (Describe & Itemize)	4199									
188	Total Title V		0	0	0	0	0	0	0	0	0
189	FOOD SERVICE										
190	Breakfast Start-Up Expansion	4200									
191	National School Lunch Program	4210	182,781								
192	Special Milk Program	4215									
193	School Breakfast Program	4220	57,374								
194	Summer Food Service Program	4225									
195	Child Adult Care Food Program	4240									
196	Fresh Fruits & Vegetables	4240									
197	Food Service - Other (Describe & Itemize)	4299									
198	Total Food Service		240,155								
199	TITLE I										
200	Title I - Low Income	4300	188,692								
201	Title I - Low Income - Neglected, Private	4305									
202	Title I - Migrant Education	4340									
203	Title I - Other (Describe & Itemize)	4399									
204	Total Title I		188,692	0							
205	TITLE IV										
206	Title IV - Safe & Drug Free Schools - Formula	4400									
207	Title IV - 21st Century Comm Learning Centers	4421									
208	Title IV - Other (Describe & Itemize)	4499									
209	Total Title IV		0	0							
210	FEDERAL - SPECIAL EDUCATION										
211	Fed - Spec Education - Preschool Flow-Through	4600	10,368								
212	Fed - Spec Education - Preschool Discretionary	4605									
213	Fed - Spec Education - IDEA - Flow Through	4620	250,211								
214	Fed - Spec Education - IDEA - Room & Board	4625	29,347								
215	Fed - Spec Education - IDEA - Discretionary	4650									
216	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
217	Total Federal - Special Education		289,926	0							
218	CTE - PERKINS										
219	CTE - Perkins - Title III E - Tech Prep	4770									
220	CTE - Other (Describe & Itemize)	4799	8,378								
221	Total CTE - Perkins		8,378								
222	Federal - Adult Education										
223	ARRA - General State Aid - Education Stabilization	4810									
224	ARRA - Title I - Low Income	4851									
225	ARRA - Title I - Neglected, Private	4852									
226	ARRA - Title I - Delinquent, Private	4853									
227	ARRA - Title I - School Improvement (Part A)	4854									
228	ARRA - Title I - School Improvement (Section 1003g)	4855									
229	ARRA - IDEA - Part B - Preschool	4856									
230	ARRA - IDEA - Part B - Flow-Through	4857									
231	ARRA - Title IID - Technology-Formula	4860									
232	ARRA - Title IID - Technology-Competitive	4861									
233	ARRA - McKinney - Vento Homeless Education	4862									
234	ARRA - Child Nutrition Equipment Assistance	4863									
235	Impact Aid Formula Grants	4864									
236	Impact Aid Competitive Grants	4865									
237	Qualified Zone Academy Bond Tax Credits	4866									
238	Qualified School Construction Bond Credits	4867									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2020

1	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
239	Build America Bond Tax Credits	4858									
240	Build America Bond Interest Reimbursement	4859									
241	ARRA - General State Aid - Other Govt Services Stabilization	4870									
242	Other ARRA Funds - II	4871									
243	Other ARRA Funds - III	4872									
244	Other ARRA Funds - IV	4873									
245	Other ARRA Funds - V	4874									
246	ARRA - Early Childhood	4875									
247	Other ARRA Funds VII	4876									
248	Other ARRA Funds VIII	4877									
249	Other ARRA Funds IX	4878									
250	Other ARRA Funds X	4879									
251	Other ARRA Funds Ed Job Fund Program	4880									
252	Total Stimulus Programs		0	0	0	0	0	0	0	0	0
253	Race to the Top Program	4901									
254	Race to the Top - Preschool Expansion Grant	4902									
255	Title III - Immigrant Education Program (IEP)	4905									
256	Title III - Language Inst Program - Limited Eng (UILEP)	4909									
257	McKinney Education for Homeless Children	4920									
258	Title II - Eisenhower Professional Development Formula	4930	61,902								
259	Title II - Teacher Quality	4932									
260	Federal Charter Schools	4950									
261	State Assessment Grants	4981									
262	Grant for State Assessments and Related Activities	4982									
263	Medicaid Matching Funds - Administrative Outreach	4991	48,390								
264	Medicaid Matching Funds - Fee-for-Service Program	4992	38,697								
265	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	876,140								
266	Total Restricted Grants-in-Aid Received from the Federal Govt Thru the State		9,983,120	843,126	862,089	522,360	468,235	0	84,023	553,886	79,528
267	Total Receipts/Revenues from Federal Sources	4000									
268	Total Direct Receipts/Revenues										

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	4,338,977	108,126	31,150	82,947					4,561,200	4,611,915
6	Tuition Payment to Charter Schools										0	0
7	Pre-K Programs	1115	133,543		3,143	21,132					157,800	172,898
8	Special Education Programs (Functions 1200-1220)	1200	1,207,275	344	61,855	17,882					1,287,356	1,294,266
9	Special Education Programs Pre-K	1225	52,581		963						53,544	64,655
10	Remedial and Supplemental Programs K-12	1250	143,614	9,288	2,622	40,107	19,555				215,166	220,135
11	Remedial and Supplemental Programs Pre-K	1275									0	0
12	Adult/Continuing Education Programs	1300									0	0
13	CTE Programs	1400	283,776		3,726	44,670	3,398				345,570	346,850
14	Intercholastic Programs	1500	370,564		48,689	50,940	1,353	11,931			483,477	505,406
15	Summer School Programs	1600									0	0
16	Gifted Programs	1650									0	0
17	Driver's Education Programs	1700	58,533		333						58,866	60,500
18	Bilingual Programs	1800	15,039		802						15,841	16,775
19	Tuant Alternative & Optional Programs	1900									0	0
20	Pre-K Programs - Private Tuition	1910									0	0
21	Regular K-12 Programs - Private Tuition	1911									0	0
22	Special Education Programs K-12 - Private Tuition	1912									0	0
23	Special Education Programs Pre-K - Tuition	1913									0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914						2,658			2,658	2,700
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	0
26	Adult/Continuing Education Programs - Private Tuition	1916									0	0
27	CTE Programs - Private Tuition	1917									0	0
28	Intercholastic Programs - Private Tuition	1918									0	0
29	Summer School Programs - Private Tuition	1919									0	0
30	Gifted Programs - Private Tuition	1920									0	0
31	Bilingual Programs - Private Tuition	1921									0	0
32	Tuant Alternative/Optional Ed Programs - Private Tuition	1922									0	0
33	Total Instruction ^{1a}	1000	6,613,884	117,758	153,233	257,678	24,286	14,589	0	0	7,181,478	7,296,100
34	SUPPORT SERVICES (ED)	2000										
35	SUPPORT SERVICES - PUPILS											
36	Attendance & Social Work Services	2110	64,787			225					65,012	65,014
37	Guidance Services	2120	58,363			640					59,003	59,370
38	Health Services	2130	21,181		684						21,865	24,560
39	Psychological Services	2140									0	0
40	Speech Pathology & Audiology Services	2150	135,492								135,492	134,695
41	Other Support Services - Pupils (Describe & Itemize)	2190				5,628					5,628	6,000
42	Total Support Services - Pupils	2100	279,823	0	684	6,493	0	0	0	0	287,000	289,699
43	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
44	Improvement of Instruction Services	2210		2,400	11,843	1,549					15,792	19,500
45	Educational Media Services	2220	78,477		89,419	30,794	6,250				204,900	217,625
46	Assessment & Testing	2230				9,621					9,621	9,700
47	Total Support Services - Instructional Staff	2200	78,477	2,400	101,262	41,924	6,250	0	0	0	230,313	246,825
48	SUPPORT SERVICES - GENERAL ADMINISTRATION											
49	Board of Education Services	2310			67,007	6,805		4,389			78,201	78,850
50	Executive Administration Services	2320	156,986	1,034	3,126	11,395					172,541	173,683
51	Special Area Administration Services	2330									0	0
52	Tort Immunity Services	2360									0	0
53	Total Support Services - General Administration	2300	156,986	1,034	70,133	18,200	0	4,389	0	0	250,742	252,533

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
54	Office of the Principal Services	2410	577,777	7,171	10,586	16,169					611,703	615,340
55	Other Support Services - School Admin (Describe & Itemize)	2690									0	0
56	Total Support Services - School Administration	2400	577,777	7,171	10,586	16,169	0	0	0	0	611,703	615,340
57	SUPPORT SERVICES - BUSINESS											
58	Direction of Business Support Services	2510									0	0
59	Fiscal Services	2520	39,757		9,035	1,557					50,349	52,692
60	Operation & Maintenance of Plant Services	2540	67,356	1,185		45,474	5,300				119,295	155,152
61	Pupil Transportation Services	2550									0	0
62	Food Services	2560			373,906	730					374,636	531,000
63	Internal Services	2570									0	0
64	Total Support Services - Business	2500	107,093	1,185	382,941	47,761	5,300	0	0	0	544,280	736,844
65	SUPPORT SERVICES - CENTRAL											
66	Direction of Central Support Services	2610									0	0
67	Planning, Research, Development, & Evaluation Services	2620									0	0
68	Information Services	2630									0	0
69	Staff Services	2640									0	0
70	Data Processing Services	2650									0	0
71	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
72	Other Support Services (Describe & Itemize)	2900									0	0
73	Total Support Services	2000	1,200,156	11,790	565,606	130,547	11,550	4,589	0	0	1,924,038	2,143,181
74	COMMUNITY SERVICES (ED)	3000	53,897	63		6,010					59,970	68,600
75	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
76	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
77	Payments for Regular Programs	4110									0	0
78	Payments for Special Education Programs	4120			502,562						502,562	490,600
79	Payments for Adult/Continuing Education Programs	4130									0	0
80	Payments for CTE Programs	4140									0	0
81	Payments for Community College Programs	4170									0	0
82	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	0
83	Total Payments to Other Govt Units (In-State)	4100			502,562			0			502,562	490,600
84	Payments for Regular Programs - Tuition	4210									0	0
85	Payments for Special Education Programs - Tuition	4220									0	0
86	Payments for Adult/Continuing Education Programs - Tuition	4230									0	0
87	Payments for CTE Programs - Tuition	4240									0	0
88	Payments for Community College Programs - Tuition	4270									0	0
89	Payments for Other Programs - Tuition	4280									0	0
90	Other Payments to In-State Govt Units	4290									0	0
91	Total Payments to Other Govt Units - Tuition (In State)	4200						0			0	0
92	Payments for Regular Programs - Transfers	4310									0	0
93	Payments for Special Education Programs - Transfers	4320									0	0
94	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	0
95	Payments for CTE Programs - Transfers	4340									0	0
96	Payments for Community College Programs - Transfers	4370									0	0
97	Payments for Other Programs - Transfers	4380									0	0
98	Other Payments to In-State Govt Units - Transfers	4390									0	0
99	Total Payments to Other Govt Units - Transfers (In-State)	4300						0			0	0
100	Payments to Other Govt Units (Out-of-State)	4400									0	0
101	Total Payments to Other Govt Units	4000			502,562						502,562	490,600
102	DEBT SERVICES (ED)	5000										
103	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
104	Tax Anticipation Warrants	5110									0	0
105	Tax Anticipation Notes	5120									0	0
106	Corporate Personal Prop. Regl. Tax Anticipation Notes	5130									0	0
107												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter whole dollars)	Funct#	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
2	State Aid Anticipation Certificates	5140									0	0
108	Other Interest on Short-Term Debt	5150									0	0
109	Total Interest on Short-Term Debt	5100						0			0	0
110	Debt Services - Interest on Long-Term Debt	5200									0	0
111	Total Debt Services	5000									0	0
112	PROVISIONS FOR CONTINGENCIES (ED)	6000									0	0
113	Total Direct Disbursements/Expenditures		7,867,957	129,611	1,721,451	394,235	35,836	18,978			9,668,048	9,998,481
114	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										315,072	
115												
116												
117	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
118	SUPPORT SERVICES (O&M)	2000										
119	SUPPORT SERVICES - PUPILS											
120	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	0
121	SUPPORT SERVICES - BUSINESS											
122	Direction of Business Support Services	2510									0	0
123	Facilities Acquisition & Construction Services	2530				39,211	429,317				468,528	528,010
124	Operation & Maintenance of Plant Services	2540	288,759	5,989	160,333	308,293	5,597				768,971	794,000
125	Pupil Transportation Services	2550									0	0
126	Food Services	2560									0	0
127	Total Support Services - Business	2500	288,759	5,989	160,333	347,504	434,914	0			1,237,499	1,322,010
128	Other Support Services (Describe & Itemize)	2900									0	0
129	Total Support Services	2000	288,759	5,989	160,333	347,504	434,914	0			1,237,499	1,322,010
130	COMMUNITY SERVICES (O&M)	3000									0	0
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000									0	0
132	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
133	Payments for Regular Programs	4110									0	0
134	Payments for Special Education Programs	4120									0	0
135	Payments for CTE Programs	4140									0	0
136	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
137	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
138	Payments to Other Govt. Units (Out of State)	4400									0	0
139	Total Payments to Other Govt Units	4000			0			0			0	0
140	DEBT SERVICES (O&M)	5000									0	0
141	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
142	Tax Anticipation Warrants	5110									0	0
143	Tax Anticipation Notes	5120									0	0
144	Corporate Personal Prop. Tax Anticipation Notes	5130									0	0
145	State Aid Anticipation Certificates	5140									0	0
146	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
147	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
148	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	0
149	Total Debt Services	5000									0	0
150	PROVISIONS FOR CONTINGENCIES (O&M)	6000									0	0
151	Total Direct Disbursements/Expenditures		288,759	5,989	160,333	347,504	434,914	0			1,237,499	1,322,010
152	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures										(394,373)	
153												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
154	30 - DEBT SERVICES (DS)											
155	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
156	PAYMENTS TO OTHER DIST & GOVT UNITS (IN-STATE)											
157	Payments for Regular Programs	4110										0
158	Payments for Special Education Programs	4120										0
159	Other Payments to In-State Govt Units (Describe & Itemize)	4190										0
160	Total Payments to Other Districts & Govt Units (In-State)	4000										0
161	DEBT SERVICES (DS)	5000										
162	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
163	Tax Anticipation Warrants	5110										0
164	Tax Anticipation Notes	5120										0
165	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
166	State Aid Anticipation Certificates	5140										0
167	Other Interest on Short-Term Debt (Describe & Itemize)	5190										295,275
168	Total Debt Services - Interest On Short-Term Debt	5100										0
169	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						291,525			291,525	565,000
	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						570,000			570,000	0
170	DEBT SERVICES - OTHER (Describe & Itemize)	5400						500			500	500
172	Total Debt Services	5000			0			862,025			862,025	860,775
173	PROVISION FOR CONTINGENCIES (DS)	6000										0
174	Total Disbursements/Expenditures				0			862,025			862,025	860,775
175	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										64	
176												
177	40 - TRANSPORTATION FUND (TR)											
178	SUPPORT SERVICES (TR)											
179	SUPPORT SERVICES - PUPILS											400
180	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100										0
181	SUPPORT SERVICES - BUSINESS											
182	Pupil Transportation Services	2550	300,075	1,377	90,419	80,832	39,441	95			512,239	512,017
183	Other Support Services (Describe & Itemize)	2900										0
184	Total Support Services	2000	300,075	1,377	90,419	80,832	39,441	95			512,239	512,417
185	COMMUNITY SERVICES (TR)	3000										0
186	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
187	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
188	Payments for Regular Programs	4110										0
189	Payments for Special Education Programs	4120										0
190	Payments for Adult/Continuing Education Programs	4130										0
191	Payments for CTE Programs	4140										0
192	Payments for Community College Programs	4170										0
193	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										0
194	Total Payments to Other Govt. Units (In-State)	4100			0			0				0
195	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400										0
196	Total Payments to Other Govt Units	4000			0			0				0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter whole dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
197	DEBT SERVICES (TR)	5000										
198	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
199	Tax Anticipation Warrants	5110										
200	Tax Anticipation Notes	5120										
201	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
202	State Aid Anticipation Certificates	5140										
203	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
204	Total Debt Services - Interest On Short-Term Debt	5100										
205	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
	(Lease/Purchase Principal Retiree) ^{II}											
206	DEBT SERVICES - OTHER (Describe & Itemize)	5400										
207	Total Debt Services	5000										
208	PROVISION FOR CONTINGENCIES (TR)	6000										
209	Total Disbursements/Expenditures		300,075	1,377	90,419	80,832	39,441	95	0	0	512,239	512,417
210	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										10,121	
213	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
214	INSTRUCTION (MR/SS)	1000										
215	Regular Programs	2100		98,128							98,128	101,973
216	Pre-K Programs	1125		7,614							7,614	8,140
217	Special Education Programs (Functions 1200-1220)	1200		88,102							88,102	88,113
218	Special Education Programs - Pre-K	1225		762							762	761
219	Remedial and Supplemental Programs - K-12	1250		10,158							10,158	11,246
220	Remedial and Supplemental Programs - Pre-K	1275										
221	Adult/Continuing Education Programs	1300										
222	CTE Programs	1400		4,121							4,121	4,148
223	Interscholastic Programs	1500		9,945							9,945	11,049
224	Summer School Programs	1600										
225	Gifted Programs	1650										
226	Driver's Education Programs	1700		1,043							1,043	1,045
227	Bilingual Programs	1800		3,122							3,122	4,017
228	Truants' Alternative & Optional Programs	1900										
229	Total Instruction	1000		222,995							222,995	230,492
230	SUPPORT SERVICES (MR/SS)	2000										
231	SUPPORT SERVICES - PUPILS											
232	Attendance & Social Work Services	2110		717							717	922
233	Guidance Services	2120		617							617	1,367
234	Health Services	2130		930							930	903
235	Psychological Services	2140										
236	Speech Pathology & Audiology Services	2150		1,912							1,912	1,903
237	Other Support Services - Pupils (Describe & Itemize)	2190										
238	Total Support Services - Pupils	2100		4,176							4,176	5,095
239	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
240	Improvement of Instruction Services	2210										
241	Educational Media Services	2220		1,127							1,127	1,113
242	Assessment & Testing	2230										
243	Total Support Services - Instructional Staff	2200		1,127							1,127	1,125
244	SUPPORT SERVICES - GENERAL ADMINISTRATION											
245	Board of Education Services	2310										
246	Executive Administration Services	2320		10,850							10,850	10,897

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
247	Service Area Administrative Services	2330									0	0
248	Claims Paid from Self Insurance Fund	2361									0	0
249	Workers' Compensation or Workers' Occupation Disease Acts Pymts	2362									0	0
250	Unemployment Insurance Pymts	2363									0	0
251	Insurance Payments (Regular or Self-Insurance)	2364									0	0
252	Risk Management and Claims Services Payments	2365									0	0
253	Judgment and Settlements	2366									0	0
254	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0	0
255	Reciprocal Insurance Payments	2368									0	0
256	Legal Services	2369									0	0
257	Total Support Services - General Administration	2300		10,850							10,850	10,897
258	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
259	Office of the Principal Services	2410		44,619							44,619	43,604
260	Other Support Services - School Administration (Describe & Itemize)	2490										
261	Total Support Services - School Administration	2400		44,619							44,619	43,604
262	SUPPORT SERVICES - BUSINESS											
263	Direction of Business Support Services	2510									0	0
264	Fiscal Services	2520		9,047							9,047	9,776
265	Facilities Acquisition & Construction Services	2530									0	0
266	Operation & Maintenance of Plant Services	2540		86,005							86,005	84,109
267	Pupil Transportation Services	2550		59,433							59,433	56,097
268	Food Services	2560									0	0
269	Internal Services	2570		154,485							154,485	149,982
270	Total Support Services - Business	2500		215,257							215,257	210,703
271	SUPPORT SERVICES - CENTRAL											
272	Direction of Central Support Services	2610									0	0
273	Planning, Research, Development, & Evaluation Services	2620									0	0
274	Information Services	2630									0	0
275	Staff Services	2640									0	0
276	Data Processing Services	2660									0	0
277	Total Support Services - Central	2600		0							0	0
278	Other Support Services (Describe & Itemize)	2900									0	0
279	Total Support Services	2000		215,257							215,257	210,703
280	COMMUNITY SERVICES (MR/SS)	3000		8,745							8,745	9,111
281	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
282	Payments for Regular Programs	4110									0	0
283	Payments for Special Education Programs	4120									0	0
284	Payments for CTE Programs	4140									0	0
285	Total Payments to Other Govt Units	4000		0							0	0
286	DEBT SERVICES (MR/SS)	5000										
287	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
288	Tax Anticipation Warrants	5110									0	0
289	Tax Anticipation Notes	5120									0	0
290	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
291	State Aid Anticipation Certificates	5140									0	0
292	Other (Describe & Itemize)	5150									0	0
293	Total Debt Services - Interest	5000									0	0
294	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
295	Total Disbursements/Expenditures			446,997							446,997	450,306
296	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										21,238	
297												

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Punct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
298	60 - CAPITAL PROJECTS (CP)											
299	SUPPORT SERVICES (CP)	2000										
300	SUPPORT SERVICES - BUSINESS											
301	Facilities Acquisition and Construction Services	2530										
302	Other Support Services (Describe & Itemize)	2900										
303	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
304	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
305	PAYMENTS TO OTHER GOVT UNITS (In-State)											
306	Payments to Regular Programs (In-State)	4110										
307	Payments for Special Education Programs	4120										
308	Payments for CTE Programs	4140										
309	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										
310	Total Payments to Other Govt Units	4000	0	0	0	0	0	0	0	0	0	0
311	PROVISION FOR CONTINGENCIES (\$&C/I)	6000										
312	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
313	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
314												
315	70 - WORKING CASH (WC)											
316												
317	80 - TORT FUND (TF)											
318	SUPPORT SERVICES - GENERAL ADMINISTRATION											
319	Claims Paid from Self Insurance Fund	2361										
320	Workers' Compensation or Workers' Occupation Disease Acts Pymts	2362										
321	Unemployment Insurance Payments	2363										
322	Insurance Payments (Regular or Self-Insurance)	2364		175,137							175,137	12,000
323	Risk Management and Claims Services Payments	2365		15,181							15,181	6,000
324	Judgment and Settlements	2366									0	0
325	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367	430,923			8,542					439,465	445,000
326	Reciprocal Insurance Payments	2368									0	0
327	Legal Services	2369			21,055						21,055	21,000
328	Property Insurance (Buildings & Grounds)	2371									0	0
329	Vehicle Insurance (Transportation)	2372									0	0
330	Total Support Services - General Administration	2000	430,923	0	211,375	8,542	0	0	0	0	650,838	669,000
331	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
332	Payments for Regular Programs	4110									0	0
333	Payments for Special Education Programs	4120									0	0
334	Total Payments to Other Dist. & Govt Units	4000									0	0
335	DEBT SERVICES (TF)	5000										
336	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
337	Tax Anticipation Warrants	5110									0	0
338	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
339	Other Interest on Short-Term Debt	5150									0	0
340	Total Debt Services - Interest on Short-Term Debt	5000									0	0
341	PROVISIONS FOR CONTINGENCIES (TF)	6000										
342	Total Disbursements/Expenditures		430,923	0	211,375	8,542	0	0	0	0	650,838	669,000
343	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										3,048	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2020

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
345	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
346	SUPPORT SERVICES (FP&S)	2000										
347	SUPPORT SERVICES - BUSINESS											
348	Facilities Acquisition & Construction Services	2530										30,000
349	Operation & Maintenance of Plant Services	2540			15,922		71,026					87,000
350	Total Support Services - Business	2500	0	0	15,922	0	71,026	0	0	0	86,948	87,000
351	Other Support Services (Describe & Itemize)	2500										117,000
352	Total Support Services	2000	0	0	15,922	0	71,026	0	0	0	86,948	117,000
353	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
354	Payments to Regular Programs	4110										0
355	Payments to Special Education Programs	4120										0
356	Other Payments to In-State Govt. Units (Describe & Itemize)	4130										0
357	Total Payments to Other Govt Units	4000										0
358	DEBT SERVICES (FP&S)	5000										
359	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
360	Tax Anticipation Warrants	5110										0
361	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0
362	Total Debt Service- Interest on Short-Term Debt	5100										0
363	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										0
	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase	5300										0
364	Principal Retired)	5000										0
365	Total Debt Service	6000										0
366	PROVISION FOR CONTINGENCIES (FP&S)											0
367	Total Disbursements/Expenditures		0	0	15,922	0	71,026	0	0	0	86,948	117,000
368	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(7,420)	

	A	B	C	D	E	F
	SCHEDULE OF AD VALOREM TAX RECEIPTS					
	Description (Enter Whole Dollars)	Taxes Received 7-1-19 thru 6-30-20 (from 2018 Levy & Prior Levies) *	Taxes Received (from the 2019 Levy)	Taxes Received (from 2018 & Prior Levies)	Total Estimated Taxes (from the 2019 Levy)	Estimated Taxes Due (from the 2019 Levy)
			(Column B - C)	(Column B - C)	(Column E - C)	
1						
2						
3						
4	Educational	3,233,295		3,233,295	3,323,362	3,323,362
5	Operations & Maintenance	721,718		721,718	741,822	741,822
6	Debt Services **	859,464		859,464	882,575	882,575
7	Transportation	288,687		288,687	296,729	296,729
8	Municipal Retirement	229,452		229,452	209,995	209,995
9	Capital Improvements	0		0		0
10	Working Cash	72,172		72,172	74,182	74,182
11	Tort Immunity	648,445		648,445	649,999	649,999
12	Fire Prevention & Safety	72,172		72,172	74,182	74,182
13	Leasing Levy	72,172		72,172	74,182	74,182
14	Special Education	57,737		57,737	59,346	59,346
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	219,478		219,478	199,996	199,996
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	6,474,792	0	6,474,792	6,586,370	6,586,370
20						
21						
22						

* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.

** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

A	B	C	D	E	F	G	H	I	J	
SCHEDULE OF SHORT-TERM DEBT										
1	Description (Enter Whole Dollars)	Outstanding July 1, 2019	Issued July 1, 2019 thru June 30, 2020	Retired July 1, 2019 thru June 30, 2020	Outstanding Ending June 30, 2020					
2	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)									
3	Total CPPRT Notes				0					
4	TAX ANTICIPATION WARRANTS (TAW)									
5	Educational Fund				0					
6	Operations & Maintenance Fund				0					
7	Debt Services - Construction				0					
8	Debt Services - Working Cash				0					
9	Debt Services - Refunding Bonds				0					
10	Transportation Fund				0					
11	Municipal Retirement/Social Security Fund				0					
12	Fire Prevention & Safety Fund				0					
13	Other - (Describe & Itemize)				0					
14	Total TAWs				0					
15	TAX ANTICIPATION NOTES (TAN)									
16	Educational Fund				0					
17	Operations & Maintenance Fund				0					
18	Fire Prevention & Safety Fund				0					
19	Other - (Describe & Itemize)				0					
20	Total TANs				0					
21	TEACHERS' EMPLOYEES' ORDERS (T/EO)									
22	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)				0					
23	General State Aid/Evidence-Based Funding Anticipation Certificates									
24	Total (All Funds)				0					
25	OTHER SHORT-TERM BORROWING									
26	Total Other Short-Term Borrowing (Describe & Itemize)				0					
27										
28										
29	SCHEDULE OF LONG-TERM DEBT									
	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue #	Outstanding Beginning July 1, 2019	Issued July 1, 2019 thru June 30, 2020	Retired July 1, 2019 thru June 30, 2020	Any differences (Describe and Itemize)	Outstanding Ending June 30, 2020	Amount to be Provided for Payment on Long- Term Debt
30										
31	General Obligation School Bond, Series 2012	05/01/12	9,600,000	6	8,190,000	0	380,000		7,810,000	7,807,906
32	General Obligation School Bond, Series 2016	02/29/16	1,525,000	4	785,000	0	190,000		595,000	594,795
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49			11,125,000		8,975,000		570,000		8,405,000	8,402,101
50										
51	Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds									
53	2. Funding Bonds									
54	3. Refunding Bonds									
	4. Fire Prevent, Safety, Environmental and Energy Bonds									
	5. Tort Judgment Bonds									
	6. Building Bonds									
	7. Other									
	8. Other									
	9. Other									

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

A	B	C	D	E	F	G	H	I	J	K
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
1	Description (Enter Whole Dollars)				Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
2	Cash Basis Fund Balance as of July 1, 2019						0			0
3	RECEIPTS:									
4	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100					
5	Earnings on Investments				10, 20, 40, 50 or 60-1500		57,737			
6	Drivers' Education Fees				10-1970					8,222
7	School Facility Occupation Tax Proceeds				30 or 60-1983					
8	Driver Education				10 or 20-3370					11,840
9	Other Receipts (Describe & Itemize)									
10	Sale of Bonds				10, 20, 40 or 60-7200					
11	Total Receipts					0	57,737		0	20,062
12	DISBURSEMENTS:									
13	Instruction				10 or 50-1000					
14	Facilities Acquisition & Construction Services				20 or 60-2530		57,737			20,062
15	Tort Immunity Services				10, 20, 40-2360-2370					
16	DEBT SERVICE									
17	Debt Services - Interest on Long-Term Debt				30-5200					
18	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300					
19	Debt Services Other (Describe & Itemize)				30-5400					
20	Total Debt Services									
21	Other Disbursements (Describe & Itemize)									
22	Total Disbursements					0	57,737		0	20,062
23	Ending Cash Basis Fund Balance as of June 30, 2020					0	0		0	0
24	Reserved Fund Balance				714					
25	Unreserved Fund Balance				730					
26										

SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a										
28										
29	Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate the following:									
30	Total Claims Payments:									
31	Total Reserve Remaining:									
32										
33	In the following categories, list all other Tort Immunity expenditures not included in line 30 above. Enter total dollar amount for each category.									
34	Expenditures:									
35										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act									
37	Unemployment Insurance Act									
38	Insurance (Regular or Self-Insurance)									
39	Risk Management and Claims Service									
40	Judgments/Settlements									
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction									
42	Reciprocal Insurance Payments (Insurance Code 72, 75, and 81)									
43	Legal Services									
44	Principal and Interest on Tort Bonds									
45										
46	^a Schedules for Tort immunity are to be completed only if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell 66 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (80).									
47	^b 55 ILCS 5/5-1006.7									
48										

A	B	C	D	E	F	G	H	I	J	K	L	
SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION												
	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2019	Add: Additions July 1, 2019 thru June 30, 2020	Less: Deletions July 1, 2019 thru June 30, 2020	Cost Ending June 30, 2020	Life In Years	Accumulated Depreciation Beginning July 1, 2019	Add: Depreciation Allowable July 1, 2019 thru June 30, 2020	Less: Depreciation Deletions July 1, 2019 thru June 30, 2020	Accumulated Depreciation Ending June 30, 2020	Ending Balance Undepreciated June 30, 2020
2	Works of Art & Historical Treasures	210				0					0	0
3	Land	220										
4	Non-Depreciable Land	221	509,337			509,337						509,337
5	Depreciable Land	222				0	50				0	0
6	Buildings	230										
7	Permanent Buildings	231	36,484,393	19,941		36,504,334	50	6,305,518	727,765		7,033,283	29,471,051
8	Temporary Buildings	232				0	20				0	0
9	Improvements Other than Buildings (Infrastructure)	240	865,261	402,000		1,267,261	20	647,690	30,642		678,332	588,929
10	Capitalized Equipment	250										
11	10 Yr Schedule	251	4,951,777	159,276		5,111,053	10	3,768,805	237,140		4,005,945	1,105,108
12	5 Yr Schedule	252				0	5				0	0
13	3 Yr Schedule	253				0	3				0	0
14	Construction in Progress	260				0						0
15	Total Capital Assets	200	42,810,768	581,217	0	43,391,985		10,722,013	995,547	0	11,717,560	31,674,425
16	Non-Capitalized Equipment	700				0			995,547	0	995,547	
17	Allowable Depreciation											
18												

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2019 - 2020)					
2	<i>This schedule is completed for school districts only.</i>					
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
6	OPERATING EXPENSE PER PUPIL					
7	EXPENDITURES:					
8	ED	Expenditures 15-22, L114	Total Expenditures		\$	9,668,048
9	O&M	Expenditures 15-22, L151	Total Expenditures			1,237,499
10	DS	Expenditures 15-22, L174	Total Expenditures			862,925
11	TR	Expenditures 15-22, L210	Total Expenditures			512,239
12	MR/SS	Expenditures 15-22, L295	Total Expenditures			446,997
13	TORT	Expenditures 15-22, L342	Total Expenditures			650,838
14						
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
18	TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0
19	TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0
20	TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0
21	TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0
22	TR	Revenues 9-14, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0
23	TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0
24	TR	Revenues 9-14, L55, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0
25	TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0
26	TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0
27	TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0
28	TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0
29	O&M-TR	Revenues 9-14, L149, Col D & F	3410 Adult Ed (from ICCB)			0
30	O&M-TR	Revenues 9-14, L150, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0
31	O&M-TR	Revenues 9-14, L211, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0
32	O&M-TR	Revenues 9-14, L212, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0
33	O&M	Revenues 9-14, L222, Col D	4810 Federal- Adult Education			0
34	ED	Expenditures 15-22, L7, Col K - (G+I)	1125 Pre-K Programs			157,800
35	ED	Expenditures 15-22, L9, Col K - (G+I)	1225 Special Education Programs Pre-K			53,544
36	ED	Expenditures 15-22, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0
37	ED	Expenditures 15-22, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs			0
38	ED	Expenditures 15-22, L15, Col K - (G+I)	1600 Summer School Programs			0
39	ED	Expenditures 15-22, L20, Col K	1910 Pre-K Programs - Private Tuition			0
40	ED	Expenditures 15-22, L21, Col K	1911 Regular K-12 Programs - Private Tuition			0
41	ED	Expenditures 15-22, L22, Col K	1912 Special Education Programs K-12 - Private Tuition			2,658
42	ED	Expenditures 15-22, L23, Col K	1913 Special Education Programs Pre-K - Tuition			0
43	ED	Expenditures 15-22, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0
44	ED	Expenditures 15-22, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0
45	ED	Expenditures 15-22, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0
46	ED	Expenditures 15-22, L27, Col K	1917 CTE Programs - Private Tuition			0
47	ED	Expenditures 15-22, L28, Col K	1918 Interscholastic Programs - Private Tuition			0
48	ED	Expenditures 15-22, L29, Col K	1919 Summer School Programs - Private Tuition			0
49	ED	Expenditures 15-22, L30, Col K	1920 Gifted Programs - Private Tuition			0
50	ED	Expenditures 15-22, L31, Col K	1921 Bilingual Programs - Private Tuition			0
51	ED	Expenditures 15-22, L32, Col K	1922 Truants Alternative/Optional Ed Progs - Private Tuition			0
52	ED	Expenditures 15-22, L75, Col K - (G+I)	3000 Community Services			59,970
53	ED	Expenditures 15-22, L102, Col K	4000 Total Payments to Other Govt Units			502,562
54	ED	Expenditures 15-22, L114, Col G	- Capital Outlay			35,836
55	ED	Expenditures 15-22, L114, Col I	- Non-Capitalized Equipment			0
56	O&M	Expenditures 15-22, L130, Col X - (G+I)	3000 Community Services			0
57	O&M	Expenditures 15-22, L139, Col X	4000 Total Payments to Other Govt Units			0
58	O&M	Expenditures 15-22, L151, Col G	- Capital Outlay			434,914
59	O&M	Expenditures 15-22, L151, Col I	- Non-Capitalized Equipment			0
60	DS	Expenditures 15-22, L160, Col X	4000 Payments to Other Dist & Govt Units			0
61	DS	Expenditures 15-22, L170, Col X	5300 Debt Service - Payments of Principal on Long-Term Debt			570,000
62	TR	Expenditures 15-22, L185, Col X - (G+I)	3000 Community Services			0
63	TR	Expenditures 15-22, L196, Col X	4000 Total Payments to Other Govt Units			0
64	TR	Expenditures 15-22, L206, Col X	5300 Debt Service - Payments of Principal on Long-Term Debt			0
65	TR	Expenditures 15-22, L210, Col G	- Capital Outlay			39,441
66	TR	Expenditures 15-22, L210, Col I	- Non-Capitalized Equipment			0
67	MR/SS	Expenditures 15-22, L216, Col K	1125 Pre-K Programs			7,614
68	MR/SS	Expenditures 15-22, L218, Col K	1225 Special Education Programs - Pre-K			762
69	MR/SS	Expenditures 15-22, L220, Col K	1275 Remedial and Supplemental Programs - Pre-K			0
70	MR/SS	Expenditures 15-22, L221, Col K	1300 Adult/Continuing Education Programs			0
71	MR/SS	Expenditures 15-22, L224, Col K	1600 Summer School Programs			0
72	MR/SS	Expenditures 15-22, L280, Col K	3000 Community Services			8,745
73	MR/SS	Expenditures 15-22, L285, Col K	4000 Total Payments to Other Govt Units			0
74	Tort	Expenditures 15-22, L334, Col K	4000 Total Payments to Other Govt Units			0
75	Tort	Expenditures 15-22, L342, Col G	- Capital Outlay			0
76	Tort	Expenditures 15-22, L342, Col I	- Non-Capitalized Equipment			0
77			Total Deductions for OEPP Computation (Sum of Lines 18 - 76)		\$	1,873,846
78			Total Operating Expenses Regular K-12 (Line 14 minus Line 77)			11,503,800
79			9 Month ADA from Average Daily Attendance - Student Information System (SIS) In IWAS-preliminary ADA 2019-2020			1,748.60
80			Estimated OEPP (Line 78 divided by Line 79)		\$	9,213.36
81						

A		B		C		D		E	F
ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2019 - 2020)									
<i>This schedule is completed for school districts only.</i>									
4	Fund	Sheet	Row	ACCOUNT NO.	TITLE			Amount	
82	PER CAPITA TUITION CHARGE								
84	LESS OFFSETTING RECEIPTS/REVENUES:								
85	TR		Revenues 9-14, L42, Col F	1411	Regular - Transp Fees from Pupils or Parents (In State)			\$	0
86	TR		Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)				0
87	TR		Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)				1,838
88	TR		Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)				0
89	TR		Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)				0
90	TR		Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)				0
91	TR		Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)				0
92	TR		Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)				0
93	TR		Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)				0
94	TR		Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)				0
95	ED		Revenues 9-14, L75, Col C	1600	Total Food Service				192,463
96	ED-O&M		Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income				183,358
97	ED		Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks				91,996
98	ED		Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)				0
99	ED		Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks				0
100	ED		Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)				0
101	ED		Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)				0
102	ED-O&M		Revenues 9-14, L95, Col C,D	1910	Rentals				4,070
103	ED-O&M-TR		Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts				0
104	ED-O&M-DS-TR-MR/SS		Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts				0
105	ED		Revenues 9-14, L106, Col C	1993	Other Local Fees (Describe & Itemize)				0
106	ED-O&M-TR		Revenues 9-14, L132, Col C,D,F	3100	Total Special Education				87,854
107	ED-O&M-MR/SS		Revenues 9-14, L141, Col C,D,G	3200	Total Career and Technical Education				30,011
108	ED-MR/SS		Revenues 9-14, L145, Col C,G	3300	Total Bilingual Ed				0
109	ED		Revenues 9-14, L146, Col C	3360	State Free Lunch & Breakfast				3,395
110	ED-O&M-MR/SS		Revenues 9-14, L147, Col C,D,G	3365	School Breakfast Initiative				0
111	ED-O&M		Revenues 9-14, L148, Col C,D	3370	Driver Education				11,840
112	ED-O&M-TR-MR/SS		Revenues 9-14, L155, Col C,D,F,G	3500	Total Transportation				220,818
113	ED		Revenues 9-14, L156, Col C	3610	Learning Improvement - Change Grants				0
114	ED-O&M-TR-MR/SS		Revenues 9-14, L157, Col C,D,F,G	3660	Scientific Literacy				0
115	ED-TR-MR/SS		Revenues 9-14, L158, Col C,F,G	3695	Truant Alternative/Optional Education				0
116	ED-O&M-TR-MR/SS		Revenues 9-14, L160, Col C,D,F,G	3766	Chicago General Education Block Grant				0
117	ED-O&M-TR-MR/SS		Revenues 9-14, L161, Col C,D,F,G	3767	Chicago Educational Services Block Grant				0
118	ED-O&M-DS-TR-MR/SS		Revenues 9-14, L162, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant				0
119	ED-O&M-DS-TR-MR/SS		Revenues 9-14, L163, Col C,D,E,F,G	3780	Technology - Technology for Success				0
120	ED-TR		Revenues 9-14, L164, Col C,F	3815	State Charter Schools				0
121	O&M		Revenues 9-14, L167, Col D	3925	School Infrastructure - Maintenance Projects				0
122	ED-O&M-DS-TR-MR/SS-Tort		Revenues 9-14, L168, Col C-G,J	3999	Other Restricted Revenue from State Sources				0
123	ED		Revenues 9-14, L177, Col C	4045	Head Start (Subtract)				0
124	ED-O&M-TR-MR/SS		Revenues 9-14, L181, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt				0
125	ED-O&M-TR-MR/SS		Revenues 9-14, L188, Col C,D,F,G	4100	Total Title V				0
126	ED-MR/SS		Revenues 9-14, L198, Col C,G	4200	Total Food Service				240,155
127	ED-O&M-TR-MR/SS		Revenues 9-14, L204, Col C,D,F,G	4300	Total Title I				188,692
128	ED-O&M-TR-MR/SS		Revenues 9-14, L209, Col C,D,F,G	4400	Total Title IV				0
129	ED-O&M-TR-MR/SS		Revenues 9-14, L213, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through				250,211
130	ED-O&M-TR-MR/SS		Revenues 9-14, L214, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board				29,347
131	ED-O&M-TR-MR/SS		Revenues 9-14, L215, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary				0
132	ED-O&M-TR-MR/SS		Revenues 9-14, L216, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)				0
133	ED-O&M-MR/SS		Revenues 9-14, L221, Col C,D,G	4700	Total CTE - Perkins				8,378
134	ED-O&M-DS-TR-MR/SS-Tort		Revenue Adjustments (C224 thru J251)	4800	Total ARRA Program Adjustments				0
135	ED		Revenues 9-14, L253, Col C	4901	Race to the Top				0
136	ED-O&M-DS-TR-MR/SS-Tort		Revenues 9-14, L254, Col C-G,J	4902	Race to the Top-Preschool Expansion Grant				0
137	ED-TR-MR/SS		Revenues 9-14, L255, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)				0
138	ED-TR-MR/SS		Revenues 9-14, L256, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)				0
139	ED-O&M-TR-MR/SS		Revenues 9-14, L257, Col C,D,F,G	4920	McKinney Education for Homeless Children				0
140	ED-O&M-TR-MR/SS		Revenues 9-14, L258, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula				0
141	ED-O&M-TR-MR/SS		Revenues 9-14, L259, Col C,D,F,G	4932	Title II - Teacher Quality				61,902
142	ED-O&M-TR-MR/SS		Revenues 9-14, L260, Col C,D,F,G	4960	Federal Charter Schools				0
143	ED-O&M-TR-MR/SS		Revenues 9-14, L261, Col C,D,F,G	4981	State Assessment Grants				0
144	ED-O&M-TR-MR/SS		Revenues 9-14, L262, Col C,D,F,G	4982	Grant for State Assessments and Related Activities				0
145	ED-O&M-TR-MR/SS		Revenues 9-14, L263, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach				0
146	ED-O&M-TR-MR/SS		Revenues 9-14, L264, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program				48,390
147	ED-O&M-TR-MR/SS		Revenues 9-14, L265, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)				38,697
148	ED-TR-MR/SS		Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **				0
149	ED-MR/SS		Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds ***				0
175					Total Deductions for PCTC Computation (Line 85 through Line 173)			\$	1,693,415
176					Net Operating Expense for Tuition Computation (Line 78 minus Line 175)				9,810,385
177					Total Depreciation Allowance (from page 26, Line 18, Col I)				995,547
178					Total Allowance for PCTC Computation (Line 176 plus Line 177)				10,805,932
179					9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2019-2020				1,248.60
180					Total Estimated PCTC (Line 178 divided by Line 179) *			\$	8,654.44

* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE

** Go to the link below: Under Reports, select FY 2020 Special Education Funding Allocation Calculation Details. Open Excel file and use the amount in column X for the selected district.

*** Follow the same instructions as above except under Reports, select FY 2020 English Learner Education Funding Allocation Calculation Details, and use column V for the selected district.

Evidence Based Funding Link: <https://www.isbe.net/Pages/ebfcdistribution.aspx>

Current Year Payment on Contracts For Indirect Cost Rate Computation

Instructions:

This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The greatest amount allowed in the indirect cost calculation is \$25,000 for each contract. The contracts should be only for purchase services and not for salary contracts. Please refer to the embedded attachment "Indirect Cost Plan" that explains which contracts should be entered on this schedule. Found under "Sub-agreement for Services" starting on page 12.

Please only include applicable contracts with Fund-Function-Objects found on the embedded attachment - "Fund-Function-Object Chart."

*Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this form, they are excluded from the Indirect Cost Rate calculation.

- In column (A) enter the name of the Fund-Function-Object of the account where the payment was made on each contract in the current year.
- In column (B) enter the number of the Fund-Function-Object of the account where the payment was made on each contract for the current year. Do not enter hyphens. Ex) Enter as 101000600

3. In Column (C) enter the name of the Company that is listed on the contract.

4. In column (D) enter the total amount paid in the AFR for the contract. The amount must be less than or equal to the amount reported in the AFR's "Expenditures 15-22" tab.

5. Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).

6. The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (page 30) for Program Year 2022.

Indirect Cost Plan
(double click to view)

Fund-Function-Object Chart
(for this click)

Fund-Function-Object Name Where the Expenditure was Recorded (Column A)	Fund-Function-Object Number (Column B)	Contracted Company Name (Column C)	Current Year Amount Paid on Contract (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
Enter as shown here: ED-Instruction-Other	10-1000-600	Company Name	500,000	25,000	475,000
ED-Contract Services-SPED-Purchased Services	10-1000-300	Integra Therapy Services	56,977	25,000	31,977
O&M-Telephone-Purchased Services	20-2540-300	Charter Business	23,000	23,000	0
ED-Contract Services-SPED-Purchased Services	10-1000-300	Embrace	1,618	1,618	0
ED-Copier Services-Purchased Services	10-1000-300	Americon	30,052	25,000	5,052
ED-Contract Services-Purchased Services	10-2300-300	Common Goal	18,932	18,932	0
Tort-Legal Services-Purchased Services	80-2300-300	Hodges Loizzi	21,055	21,055	0
ED-Contract Services-Purchased Services	10-2400-300	Pitney Bowes	7,087	7,087	0
ED-Contract Services-Purchased Services	10-2200-300	Quality Network Solutions	80,232	25,000	55,232
ED-Contract Services-Purchased Services	10-2300-300	Rice Sullivan	17,955	17,955	0
ED-Contract Services-Purchased Services	10-2300-300	SOCS	4,240	4,240	0
ED-Contract Services-Purchased Services	10-2560-300	Sodexo	372,534	25,000	347,534
ED-Contract Services-Purchased Services	10-1000-300	Sodexo	3,977	3,977	0
ED-Contract Services-Purchased Services	10-2570-300	Specialized Data Systems	9,005	9,005	0
ED-Contract Services-Purchased Services	10-2300-300	FIRM	1,673	1,673	0
			0	0	0
			0	0	0
			0	0	0
			0	0	0
			0	0	0
			0	0	0
			0	0	0
			0	0	0
			0	0	0
			0	0	0
			0	0	0
			0	0	0
			0	0	0
See Notes to Financial Statements.					

ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA						
2	SECTION I						
3	Financial Data To Assist Indirect Cost Rate Determination						
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>						
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant program. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.						
6	Support Services - Direct Costs (1-2000) and (5-2000)						
7	Direction of Business Support Services (1-2510) and (5-2510)						
8	Fiscal Services (1-2520) and (5-2520)						
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)						
10	Food Services (1-2560) Must be less than (P16, Col F-F, 163)			252,129			
11	Value of Commodities Received for Fiscal Year 2020 (Include the value of commodities when determining if a Single Audit is required)			40,867			
12	Internal Services (1-2570) and (5-2570)						
13	Staff Services (1-2640) and (5-2640)						
14	Data Processing Services (1-2660) and (5-2660)						
15	SECTION II						
16	Estimated Indirect Cost Rate for Federal Programs						
17							
18	Instruction	Function	Restricted Program	Unrestricted Program			
19			Indirect Costs	Indirect Costs			
20	Support Services:	1000	7,380,187	7,380,187			
21	Pupil	2100		291,176		291,176	
22	Instructional Staff	2200		225,190		225,190	
23	General Admin.	2300		912,430		912,430	
24	School Admin	2400		656,322		656,322	
25	Business:						
26	Direction of Business Spt. Srv.	2510	0	0	0	0	
27	Fiscal Services	2520	59,396	0	59,396	0	
28	Oper. & Maint. Plant Services	2540		963,374	963,374	0	
29	Pupil Transportation	2550		532,231	532,231	532,231	
30	Food Services	2560		122,507	122,507	122,507	
31	Internal Services	2570	0	0	0	0	
32	Central:						
33	Direction of Central Spt. Srv.	2610		0	0	0	
34	Plan, Rsrch, Dvlp, Eval, Srv.	2620		0	0	0	
35	Information Services	2630		0	0	0	
36	Staff Services	2640	0	0	0	0	
37	Data Processing Services	2660	0	0	0	0	
38	Other:	2900		0	0	0	
39	Community Services	3000		68,715	68,715	68,715	
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 29)			(439,795)	(439,795)	(439,795)	
41	Total		59,396	10,712,337	1,022,770	9,748,963	
42			Restricted Rate		Unrestricted Rate		
43			Total Indirect Costs:	59,396	Total Indirect Costs:	1,022,770	
44			Total Direct Costs:	10,712,337	Total Direct Costs:	9,748,963	
45			= 0.55%		= 10.49%		
46							

A	B	C	D	E	F	G	H	I	J	K
REPORT ON SHARED SERVICES OR OUTSOURCING										
School Code, Section 17-1.1 (Public Act 97-0357)										
Fiscal Year Ending June 30, 2020										
Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.										
Wesclin Community Unit School 13-014-0030-26										
1										
2										
3										
4										
5										
6										
7										
8	Check box if this schedule is not applicable.									
9	Indicate with an (X) if Deficit Reduction Plan is Required in the Budget									
10	Service or Function (Check all that apply)	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.					
11	Curriculum Planning									
12	Custodial Services									
13	Educational Shared Programs									
14	Employee Benefits									
15	Energy Purchasing	X	X	X	Egyptian Area Schools Employee Benefit Trust					
16	Food Services	X	X	X	Clinton County Cooperative					
17	Grant Writing									
18	Grounds Maintenance Services									
19	Insurance	X	X	X	Egyptian Area Schools Employee Benefit Trust, Illinois Public Risk Fund					
20	Investment Pools									
21	Legal Services									
22	Maintenance Services									
23	Personnel Recruitment									
24	Professional Development	X	X	X	Share Expenses with ROE 13 Schools					
25	Shared Personnel									
26	Special Education Cooperatives	X	X	X	Belleville Area Special Education Cooperative (BASSEC)					
27	STEM (science, technology, engineering and math) Program Offerings	X	X	X	St. Clair County ROE Sponsored Program / SAFB					
28	Supply & Equipment Purchasing									
29	Technology Services	X	X	X						
30	Transportation									
31	Vocational Education Cooperatives	X	X	X	St. Clair RDS					
32	All Other Joint/Cooperative Agreements									
33	Other									
34										
35	Additional space for Column (D) - Barriers to Implementation:									
36										
37										
38										
40	Additional space for Column (E) - Name of LEA:									
41										
42										
43										

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Department (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: Westlin Community Unit School District N
 RCDT Number: 13-014-0030-26

Description	Funct. No.	Actual Expenditures, Fiscal Year 2020			Budgeted Expenditures, Fiscal Year 2021				
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	172,541		18,868	191,409	168,883			168,883
2. Special Area Administration Services	2330	0		0	0				0
3. Other Support Services - School Administration	2490	0		0	0				0
4. Direction of Business Support Services	2510	0	0	0	0				0
5. Internal Services	2570	0		0	0				0
6. Direction of Central Support Services	2610	0		0	0				0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
8. Totals		172,541	0	18,868	191,409	168,883	0	0	168,883
9. Percent Increase (Decrease) for FY2021 (Budgeted) over FY2020									-12%

* For FY 2020 Tort Fund Expenditures, first complete the Limitation of Administrative Costs - Crosswalk of FY 2020 Tort Fund Expenditures, located below on lines 43-72

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2020, agree with the amounts on the district's Annual Financial Report for fiscal year 2020. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2021, agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Date

Contact Name (for questions)

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2020 to ensure inclusion in the Fall
- The district will amend their budget to become in compliance with the limitation.

Limitation of Administrative Costs - Crosswalk of FY 2020 Tort Fund Expenditures

The 23 Illinois Administrative Code, Part 100 Requirements for Accounting, Budgeting, Financial Reporting and Auditing, was amended effective with the beginning of FY 2021.

To assist districts with the crosswalk of its Limitation of Administrative Costs Worksheet (LAC) within the school district's FY 2021 budget, please complete the crosswalk of FY 2020 Tort Fund expenditures that would have been reflected within one of the Limitation of Administrative Costs functions if the amended rules were effective beginning with FY 2020.

If a school district has FY 2020 Tort Fund expenditures, a Limitation of Administrative Costs - Tort Fund Crosswalk must be completed and must be submitted in conjunction with the FY 2021 Limitation of Administrative Costs Worksheet.

School District Name: Westlin Community Unit School District No. 3
 RCDT Number: 13-014-0030-26

FY 2020 Tort Fund Expenditures	FY 2020 Function	FY 2020 Total Expenditure	How Expenditures would have been reported had FY 2021 Amended Rules been implemented for FY 2020							Total (Must agree with Expenditures in column E)
			Function 2320	Function 2330	Function 2490	Function 2510	Function 2570	Function 2610	Other Function Outside of the LAC Functions	
Claims Paid from Self Insurance Fund	2361	0								0
Workers' Compensation or Worker's Occupation Disease	2362	0								0
Acts Pymts	2363	0								0
Unemployment Insurance Payments	2363	0								0
Insurance Payments (Regular or Self-Insurance)	2364	175,137							175,137	175,137
Risk Management and Claims Services Payments	2365	15,181							15,181	15,181
Judgment and Settlements	2366	0								0
Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367	439,465	18,868						420,597	439,465
Reciprocal Insurance Payments	2368	0								0
Legal Services	2369	21,055							21,055	21,055
Property Insurance (Buildings & Grounds)	2371	0								0
Vehicle Insurance (Transportation)	2372	0								0
Totals		650,838	18,868	0	0	0	0	0	631,970	650,838

Inserting Tab into Existing AFR

Linking Example

Please email finance1@isbe.net or call 217-785-8779 with any questions.

1. Open both the combined worksheet/crosswalk and your AFR

For the district name, click on cell I6; type "*"; click on "Cover" tab; click on cell A17; hit Enter. For the RCDT, click on cell I7; type "*"; click on "Cover" tab; click on cell A13; hit Enter.

2. On the combined worksheet/crosswalk; hover your mouse over the tab name; click your right mouse button; choose "Move or Copy..."

The following (blue) cells will need linked: J6, J7, E12-E17, F15, E57-E57

3. In the "To book" drop box, choose your AFR document; in the "Before sheet" section, choose "Renization"; click "Create a copy"; then click the "OK" button.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

<i>FUND</i>	<i>PAGE</i>	<i>ROW</i>	<i>DESCRIPTION</i>	<i>AMOUNT</i>
ED	10	81	Other District/School Activity Revenue *Before/After School Child Care	112,244
ED	10	107	Other Local Revenues *Other	18,783
O&M	10	107	Other Local Revenues *Other	61,149
TRAN	10	107	Other Local Revenues *Other	4,621
ED	13	220	CTE-Other Title IIC Secondary - CTE Perkins	8,378
ED	14	265	Other Restricted Revenue from Federal Sources *E-Rate Receipts	38,697
ED	15	41	Other Support Services - Pupils *Art Supplies	5,628
DS	18	171	Debt Services - Other *Bond Fees	500
	28	171	Other Restricted Revenue from Federal Sources *E-Rate Receipts	38,697

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund--e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

[Please insert files above]

Instructions to insert word doc or pdf files:

Choose: Insert - Select: Object- Select Create from File tab - Select Browse - Select file that you want to embed - Check Display as icon - Select OK.

Note: If you have trouble inserting pdf files, submit as a separate attachments and they will be inserted for you.

	A	B	C	D	E	F
	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION					
	Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)					
1	<p><i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2021 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i></p>					
2	<p>The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 20. A plan is required when the operating funds listed below result in direct revenues (cell F6) being less than direct expenditures (cell F7) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell F9). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.</p>					
3	<p>- If the FY2021 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.</p>					
4	<p>- If the Annual Financial Report requires a deficit reduction plan even though the FY2021 budget does not, a completed deficit reduction plan is still required.</p>					
5						
6	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only (All AFR pages must be completed to generate the following calculation)					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	9,983,120	843,126	522,360	84,023	11,432,629
9	Direct Expenditures	9,668,048	1,237,499	512,239		11,417,786
10	Difference	315,072	(394,373)	10,121	84,023	14,843
11	Fund Balance - June 30, 2019	582,687	222,897	770,817	1,256,703	2,833,104
12	Balanced - no deficit reduction plan is required.					
13						
14						
15						

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2020

DISTRICT/JOINT AGREEMENT NAME Wesclin Community Unit School District	RCOD NUMBER 13-014-0030-26	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 066.004582	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable) Jennifer Filyaw		NAME AND ADDRESS OF AUDIT FIRM Rice Sullivan, LLC 3121 North Illinois Street, Suite A Swansea	
ADDRESS OF AUDITED ENTITY <i>(Street and/or P.O. Box, City, State, Zip Code)</i> 699 Wesclin Road Trenton		E-MAIL ADDRESS: bdixon@rsco.net	
		NAME OF AUDIT SUPERVISOR Bill R. Dixon, CPA	
		CPA FIRM TELEPHONE NUMBER 618-233-0186	FAX NUMBER 618-234-5804
		62293	

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE SINGLE AUDIT REPORT:

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- Financial Statements including footnotes (Title 2 CFR §200.510 (a))
- Schedule of Expenditures of Federal Awards including footnotes (Title 2 CFR §200.510 (b))
- Independent Auditor's Report on the Financial Statements (Title 2 CFR §200.515 (a))
- Independent Auditor's Report on Internal Control Over Financial Reporting and Compliance Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* (Title 2 CFR §200.515 (b))
- Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by Uniform Guidance (Title 2 CFR §200.515 (c))
- Schedule of Findings and Questioned Costs (Title 2 CFR §200.515 (d))
- Summary Schedule of Prior Audit Findings (Title 2 CFR §200.511 (b))
- Corrective Action Plan on LEA letterhead (Title 2 CFR §200.511 (c))

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- A Copy of the Federal Data Collection Form (Title 2 CFR §200.512 (b))
- A Copy of each Management Letter

See Notes to Financial Statements.

Wesclin Community Unit School District No. 3

13-014-0030-26

SINGLE AUDIT INFORMATION CHECKLIST

The following checklist is **OPTIONAL**; it is not a required form for completion of Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all Single Audit requirements, but highlights some of the more common errors found during ISBE reviews.

GENERAL INFORMATION

1. **Signed** and **dated** copies of audit opinion letters have been included with audit package submitted to ISBE.
2. All opinion letters use the **most current audit language and formatting** as mandated in SAS 115/SAS 117 and other pronouncements.
3. **ALL** Single Audit forms within the AFR Excel workbook have been completed, where appropriate.
- For those forms that are not applicable, "N/A" or similar language has been indicated.
4. **ALL** Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.
- Verify or reconcile on reconciliation worksheet.
6. The total value of non-cash **COMMODITIES** has been included within the AFR on the **INDIRECT COSTS** page (ICR Computation 29) on Line 11. It **should not** be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299. Those accounts are specific cash programs, not non-cash assistance such as **COMMODITIES**.
7. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse <https://harvester.census.gov/facweb/Default.aspx>

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

8. All prior year's projects are included and reconciled to final FRIS report amounts.
- Including receipt/revenue and expenditure/disbursement amounts.
9. All current year's projects are included and reconciled to most recent FRIS report filed.
- Including receipt/revenue and expenditure/disbursement amounts.
10. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding, - discrepancies should be reported as Questioned Costs.
11. The total amount provided to subrecipients from each Federal program is included.
12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received); Project year runs from October 1 to September 30, so projects will cross fiscal years;
This means that audited year revenues will include funds from both the prior year and current year projects.
13. Each CNP project should be reported on a separate line (one line per project year per program).
14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
16. Exceptions should result in a finding with Questioned Costs.
17. The total value of non-cash **COMMODITIES** has been reported on the SEFA (CFDA 10.555).
- The value is determined from the following, **with each item on a separate line**:
- * **Non-Cash Commodities**: Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)
Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated
Verify Non-Cash Commodities amount on ISBE web site: <https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
- * **Non-Cash Commodities**: Commodities information for non-cash items received through **Other Food Services**
Districts should track separately through year; no specific report available from ISBE
Verify Non-Cash Commodities amount through Other Food Services on ISBE web site:
<https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
- * **Department of Defense Fresh Fruits and Vegetables** (District should track through year)
- **The two commodity programs should be reported on separate lines on the SEFA.**
Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site:
<https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
- * Amounts verified for **Fresh Fruits and Vegetables cash grant program** (ISBE code 4240)
CFDA number: 10.582
18. **TOTALS** have been calculated for Federal revenue and expenditure amounts (Column totals).
19. Obligations and Encumbrances are included where appropriate.
20. **FINAL STATUS** amounts are calculated, where appropriate.
21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond Interest subsidies have **not** been included on the SEFA.
22. **All** programs tested (not just Type A programs) are indicated by either an * or (M) on the SEFA.
23. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA NOTES) have been completed.
Including, but not limited to:

See Notes to Financial Statements.

Wesclin Community Unit School District No. 3

13-014-0030-26

SINGLE AUDIT INFORMATION CHECKLIST

24. Basis of Accounting
25. Name of Entity
26. Type of Financial Statements
27. Subrecipient information (Mark "N/A" if not applicable)
- * ARRA funds are listed separately from "regular" Federal awards

SUMMARY OF AUDITOR'S RESULTS/FINDINGS/CORRECTIVE ACTION PLAN

28. Audit opinions expressed in opinion letters match opinions reported in Summary.
29. All Summary of Auditor Results questions have been answered.
30. All tested programs and amounts are listed.
31. Correct testing threshold has been entered. (Title 2 CFR §200.518)

Findings have been filled out completely and correctly (if none, mark "N/A").

32. Financial Statement and/or Federal Award Findings information has been completely filled out for each finding, with finding numbers in correct format.
33. Finding completed for each Significant Deficiency and for each Material Weakness noted in opinion letters.
34. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
35. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
36. Questioned Costs have been calculated where there are questioned costs.
37. Questioned Costs are separated by project year and by program (and sub-project, if necessary).
38. Questioned Costs have been calculated for Interest Earned on Excess Cash on Hand.
- Should be based on actual amount of interest earned
- Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding
39. A CORRECTIVE ACTION PLAN, on the LEA's letterhead has been completed for each finding.
- Including Finding number, action plan details, projected date of completion, name and title of contact person

**Wesclin Community Unit School District No. 3
13-014-0030-26**

**RECONCILIATION OF FEDERAL REVENUES
Year Ending June 30, 2020
Annual Financial Report to Schedule of Expenditures of Federal Awards**

TOTAL FEDERAL REVENUE IN AFR

Account Summary 7-8, Line 7	Account 4000	\$	887,694
Flow-through Federal Revenues Revenues 9-14, Line 112	Account 2200		-
Value of Commodities ICR Computation 30, Line 11			40,867
Less: Medicaid Fee-for-Service Program Revenues 9-14, Line 264	Account 4992		(48,390)
AFR TOTAL FEDERAL REVENUES:		\$	<u>880,171</u>

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

Reason for Adjustment:

E-RATE Receipts		\$	(38,697)

ADJUSTED AFR FEDERAL REVENUES \$ 841,474

Total Current Year Federal Revenues Reported on SEFA:
Federal Revenues Column D \$ 841,474

Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

ADJUSTED SEFA FEDERAL REVENUE: \$ 841,474

DIFFERENCE: \$ -

Wesclin Community Unit School District No. 3
 13-014-0030-26
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 Year Ending June 30, 2020

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Year 7/1/19-6/30/20 Pass through to Subrecipients	Obligations/ Encumb. (G)	Final Status (EH)(FH)(G) (H)	Budget (I)
			Year 7/1/18-6/30/19 (C)	Year 7/1/19-6/30/20 (D)	Year 7/1/18-6/30/19 Pass through to Subrecipients (E)	Year 7/1/18-6/30/19 Pass through to Subrecipients (F)				
U.S. DEPARTMENT OF EDUCATION									0	
DIRECT PROGRAM:									0	
IMPACT AID	84.041	S041B-2020-1552		10,166		10,166			10,166	N/A
IMPACT AID	84.041	S041B-2019-1552	11,177	1,388	11,177	1,388			12,565	N/A
SUB-TOTAL			11,177	11,554	11,177	11,554			22,731	
PASSED THROUGH ISBE:									0	
TITLE I - LOW INCOME - FY20 (M)	84.010	20-4300-00	107,405	161,775	124,775	186,042			186,042	254,396
TITLE I - LOW INCOME - FY19 (M)	84.010	19-4300-00	107,405	26,917	124,775	9,547			134,322	208,485
SUB-TOTAL			107,405	188,692	124,775	195,589			320,364	462,821
TITLE II - TEACHER QUALITY - FY20	84.367	20-4932-00		29,270		32,886			32,886	32,886
TITLE II - TEACHER QUALITY - FY19	84.367	19-4932-00	7,106	32,632	39,738	0			39,738	43,300
SUB-TOTAL			7,106	61,902	39,738	32,886			72,624	76,186
									0	
									0	
									0	

(M) Program was audited as a major program as defined by §200.518.

*Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

1 To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

2 When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

3 When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

4 The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

See Notes to Financial Statements.

Wesclin Community Unit School District No. 3
 13-014-0030-26
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 Year Ending June 30, 2020

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (Last 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Year 7/1/19-6/30/20 Pass through to Subrecipients	Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/18-6/30/19 (C)	Year 7/1/19-6/30/20 (D)	Year 7/1/18-6/30/19 Pass through to Subrecipients (E)	Year 7/1/18-6/30/19 Pass through to Subrecipients (F)				
U.S. DEPARTMENT OF EDUCATION (CONT)									0	
PASSED THROUGH ISBE:									0	
SPECIAL EDUCATION CLUSTER (IDEA)									0	
FED SP ED PRE-SCHOOL FLOW THROUGH - FY20	84.173	20-4600-00		10,968		13,190			13,190	13,823
FED SP ED IDEA FLOW THROUGH - FY20	84.027	20-4620-00		250,211		280,526			280,526	282,841
FED SP ED IDEA ROOM & BOARD - FY19	84.027	19-4625-00		29,347		29,347			29,347	N/A
SUB-TOTAL 84.027			0	279,558		280,526			309,873	282,841
U.S. SPECIAL EDUCATION CLUSTER (IDEA)									0	
TOTAL PASSED THROUGH ISBE			0	289,926		293,716			323,063	296,664
PASSED THROUGH ST. CLAIR/SWIC REG VOC SYS:			114,511	540,520		522,191			716,051	835,671
TITLE IIC - CTE PERKINS - FY20	84.048	20-4745-00		8,378		8,378			8,378	N/A
TITLE IIC - CTE PERKINS - FY19	84.048	19-4745-00	10,980		10,980				10,980	N/A
SUB-TOTAL			10,980	8,378		8,378			19,358	
TOTAL U.S. DEPARTMENT OF EDUCATION			136,668	560,452		542,123			758,140	835,671

* (M) Program was audited as a major program as defined by §200.518.

*Include the total amount provided to subrecipients from each Federal program. \$200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

See Notes to Financial Statements.

Wesclin Community Unit School District No. 3
13-014-0030-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2020

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Year 7/1/19-6/30/20 Pass through to Subrecipients (G)	Final Status (E)-(F)-(G) (H)	Budget (I)
			Year 7/1/18-6/30/19 (C)	Year 7/1/19-6/30/20 (D)	Year 7/1/18-6/30/19 Pass through to Subrecipients (E)	Year 7/1/18-6/30/19 Pass through to Subrecipients (F)			
U.S. DEPARTMENT OF AGRICULTURE PASSED THROUGH ISBE:								0	
CHILD NUTRITION CLUSTER:								0	
NON-CASH COMMODITIES FOOD DISTRIBUTION (M)	10.555	13014003026A1		40,867		40,867		0	N/A
NATIONAL SCHOOL LUNCH PROGRAM - FY20 (M)	10.555	20-4210-00		140,673		148,009		148,009	N/A
NATIONAL SCHOOL LUNCH PROGRAM - FY19 (M)	10.555	19-4210-00	179,146	42,108	179,146	42,108		221,254	N/A
SUB-TOTAL 10.555			179,146	228,648	179,146	230,984		410,130	
SCHOOL BREAKFAST PROGRAM - FY20 (M)	10.553	20-4220-00		45,490		50,128		50,128	N/A
SCHOOL BREAKFAST PROGRAM - FY19 (M)	10.553	19-4220-00	53,458	11,884	53,458	11,884		65,342	N/A
TOTAL CHILD NUTRITION CLUSTER			232,604	281,022	232,604	292,996		525,600	
TOTAL U.S. DEPARTMENT OF AGRICULTURE			232,604	281,022	232,604	292,996		525,600	
TOTAL FEDERAL ASSISTANCE			369,272	841,474	448,621	835,119		1,283,740	835,671

(M) Program was audited as a major program as defined by §200.518.

*Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

1 To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

2 When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

3 When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)

4 The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

See Notes to Financial Statements.

Wesclin Community Unit School District No. 3
13-014-0030-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2020

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Adverse (GAAP), Unmodified (Regulatory)
 (Unmodified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? _____ YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? _____ YES X None Reported
- Noncompliance material to the financial statements noted? X YES _____ NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? _____ YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? _____ YES X None Reported

Type of auditor's report issued on compliance for major programs: Unmodified
 (Unmodified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with §200.516 (a)? _____ YES X NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰	AMOUNT OF FEDERAL PROGRAM
84.010	TITLE I - LOW INCOME	195,589
10.555, 10.553	CHILD NUTRITION CLUSTER	292,996
Total Amount Tested as Major		\$488,585

Total Federal Expenditures for 7/1/19-6/30/20 \$835,119

% tested as Major 58.50%

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.00

Auditee qualified as low-risk auditee? _____ YES X NO

⁷ If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program. Example: "Unmodified for all major programs except for [name of program], which was modified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

See Notes to Financial Statements.

Wesclin Community Unit School District No. 3
13-014-0030-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2020

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ 2020- 001 2. THIS FINDING IS: New Repeat from Prior Year?
Year originally reported? 2016

3. Criteria or specific requirement

The Illinois Compiled Statutes, Chapter 105, Section 5, Paragraph 17-1, requires that total expenditures and transfers not exceed budgeted expenditures and transfers for any fund. During the year ended June 30, 2020, the Educational and Debt Services Fund had expenditures and/or transfers in excess of budget.

4. Condition

Actual expenditures and/or transfers exceeded budgeted amounts.

5. Context¹²

Out of the eight funds of the District, the above two funds had expenditures and/or transfers in excess of budgeted amounts.

6. Effect

The District was not in spending compliance by overexpending its budget for the fiscal year.

7. Cause

The District did not budget enough for on-behalf payments, expenditures, and/or transfers appropriately.

8. Recommendation

Recommendation that the District, in the future, should increase the provision for contingencies line item in order to cover any unexpected expenditures and/or transfers.

9. Management's response¹³

The District will monitor the budgeted expenditures more diligently.

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2018 would be assigned a reference number of 2018-001, 2018-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See §200.521 *Management decision* for additional guidance on reporting management's response.

Wesclin Community Unit School District No. 3
13-014-0030-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2020

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ 2020- N/A 2. THIS FINDING IS: New Repeat from Prior year?
Year originally reported? _____

3. Federal Program Name and Year: _____

4. Project No.: _____

5. CFDA No.: _____

6. Passed Through: _____

7. Federal Agency: _____

8. Criteria or specific requirement (including statutory, regulatory, or other citation) _____

9. Condition¹⁵ _____

10. Questioned Costs¹⁶ _____

11. Context¹⁷ _____

12. Effect _____

13. Cause _____

14. Recommendation _____

15. Management's response¹⁸ _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding (§200.516 (b)(3)).

¹⁶ Identify questioned costs as required by §200.516 (a)(3 - 4).

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Wesclin Community Unit School District No. 3

13-014-0030-26

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹

Year Ending June 30, 2020

[If there are no prior year audit findings, please submit schedule and indicate NONE]

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u> ²⁰
2019-001	Actual expenditures and/or transfers exceeded budgeted amounts.	See 2020-001

When possible, all prior findings should be on the same page

¹⁹ Explanation of this schedule - §200.511 (b)

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

See Notes to Financial Statements.